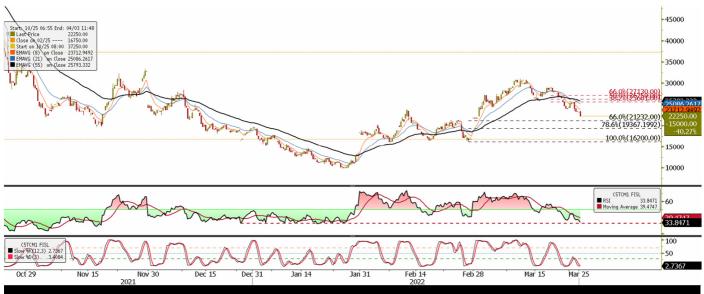
MISSIONS | OIL | FERROUS | <mark>FREIGHT</mark> | AGRI | METALS | ENERGY | PHYSICAL FREIGH

FIS

Capesize Intraday

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

Capesize April 22 Morning Technical Comment – 240 Min



Support		Resistance		Current Price	Bull	Bear
S1	21,232	R1	24,133			
S2	19,367	R2	25,601	22,250	Stochastic is oversold	RSI below 50
S3	16,200	R3	25,750			

Synopsis - Intraday

Source Bloomberg

- Price is below the 8—21 period EMA's
- RSI below 50 (33)
- Stochastic is oversold
- Price is below the daily pivot USD 24,133
- A weak open this morning (price has opened below the daily 55-period EMA) has resulted in the futures coming under
 pressure. The futures remain below all key moving averages supported by the RSI below 50, intraday price and momentum are aligned to the sell side.
- A close on the 4 hour candle above USD 23,128 would be back above the daily 55-period average and warn that buying support could be entering the market. Likewise. A close above USD 24,133 with the RSI above 41.5 will mean price and momentum are aligned to the buyside.
- The positive divergence with the RSI has failed with price now approaching our key support at USD 21,232, if we hold this level it will support a bull argument, below this level the daily technical will have a neutral bias, warning we could see further weakening in the futures.
- Technically corrective the RSI is now testing January support levels, if broken alongside the USD 21,232 support the USD 16,200 level will become vulnerable

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at <u>freightinvestorservices.com</u>