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Coking Coal Report

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15/03/2022

DCE				
May: 2879 (up 48)				Coking Coal Futures Forward Curve
Coking Coal Index				740.00
TSI FOB PLV down 0.50 at 670.00; mtd 598.82				640.00 540.00
CFR China unch at 450; mtd 426.14				440.00
TSI PLV FOB AUS Indicative Curve				340.00
1311	BID	OFFER	VALUE	140.00
MAR	625.00	635.00	630.00	MAR AR MAY JUNE 03-22 04-22 02-23 02-23 02-23 02-23
APR	617.00	627.00	622.00	
MAY	562.00	572.00	567.00	Today's Trades
JUNE	507.00	517.00	512.00	Q2 at 562.50 in 1kT/mth
Q2-22	562.00	572.00	567.00	
Q3-22	435.00	445.00	440.00	
Q4-22	369.00	379.00	374.00	
Q1-23	345.00	355.00	350.00]
CAL-23	315.00	325.00	320.00	
CAL-24	275.00	285.00	280.00	

Commentary

The futures market drifted today although the physical bids were still strong in the market. The index is still buyant although with the Q2 moving lower and April well offered it does suggest we need to see a decent pull back in the index between now and the end of the month.

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