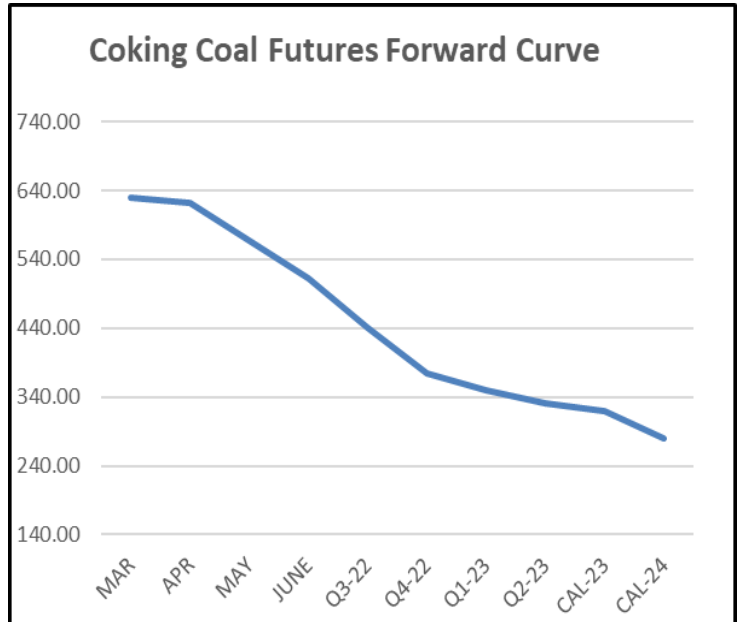


15/03/2022

DCE
May: 2879 (up 48)
Coking Coal Index
TSI FOB PLV down 0.50 at 670.00; mtd 598.82
CFR China unch at 450; mtd 426.14



TSI PLV FOB AUS Indicative Curve			
	BID	OFFER	VALUE
MAR	625.00	635.00	630.00
APR	617.00	627.00	622.00
MAY	562.00	572.00	567.00
JUNE	507.00	517.00	512.00
Q2-22	562.00	572.00	567.00
Q3-22	435.00	445.00	440.00
Q4-22	369.00	379.00	374.00
Q1-23	345.00	355.00	350.00
CAL-23	315.00	325.00	320.00
CAL-24	275.00	285.00	280.00

Today's Trades
Q2 at 562.50 in 1kT/mth

Commentary

The futures market drifted today although the physical bids were still strong in the market. The index is still buyant although with the Q2 moving lower and April well offered it does suggest we need to see a decent pull back in the index between now and the end of the month.