<u> EMISSIONS | OIL | FERROUS</u> | FREIGHT | AGRI | METALS | ENERGY | PHYSICAL FREIGHT

## FIS

### **Coking Coal Report**

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#### 23/03/2022

#### DCE

May: 2996.5 (up

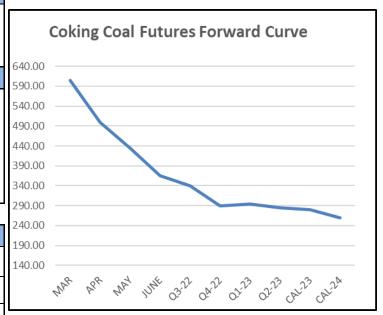
76.50)

#### **Coking Coal Index**

TSI FOB PLV unch at 670; mtd 609.77

CFR China down 3 at 447; mtd 429.96

| TSI PLV FOB AUS Indicative Curve |        |        |        |
|----------------------------------|--------|--------|--------|
|                                  | BID    | OFFER  | VALUE  |
| MAR                              | 595.00 | 615.00 | 605.00 |
| APR                              | 489.00 | 509.00 | 499.00 |
| MAY                              | 425.00 | 445.00 | 435.00 |
| JUNE                             | 355.00 | 375.00 | 365.00 |
| Q2-22                            | 423.00 | 443.00 | 433.00 |
| Q3-22                            | 330.00 | 350.00 | 340.00 |
| Q4-22                            | 280.00 | 300.00 | 290.00 |
| Q1-23                            | 285.00 | 305.00 | 295.00 |
| CAL-23                           | 270.00 | 290.00 | 280.00 |
| CAL-24                           | 250.00 | 270.00 | 260.00 |



# June at 368 in 1kT Q3 at 358 in 2kT/mth Q4 at 305 in 2kT/mth (Q2/Q3 at 53) Q3 at 355 in 1kT/mth May at 442 in 1kT Apr/May at +65 in 1kT/mth Apr/May at +65 in 4kT/mth Q2 at 435 in 1kT/mth

#### Commentary

There has been one physical trade reported in the market so far this week. Late on Monday a Premium Mid Vol trading at 599. Destincation believed to be India. Whilst this remains a big number in the grand scheme of things, a couple of lingering offers and pull back sentiment across the futures have had sellers scrambling for bids in Q2 and Q3 futures. April and May futures Have lost around \$100 in the last week alone despite the physical mainaining a huge premium to paper. Further along the curve and Q4 is testing the 300 level and Cal 23 has dipped below this level although there is some buying interest lower down.

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