



Tanker FFA Report

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01/03/2022

News Headlines

OIL DAYBOOK EUROPE: U.S., Allies Discuss Release of Reserves (Bloomberg)

(Bloomberg) -- The U.S. and its allies are discussing a coordinated release of about 60 million barrels of oil from their emergency stockpiles after Russia's invasion of Ukraine pushed crude prices above \$100.

* OIL FUTURES: Oil Keeps Rising Even as U.S. Mulls Strategic Reserves Release

MARKETS NEWS:

- * Shunned Russian Oil May Get Scooped Up by Hungry Chinese Buyers
- * Andurand Says There's 'Room' to Sanction Russian Oil Exports
- * EU Nations Ready to Act on Oil Reserves at Right Time: Simson
- * Japan to Work With U.S., Europe to Secure Energy Supply: Minister
- * Russian Oil Tankers Are Still Loading for the U.S., for Now
- * Trudeau Says Canada to Ban Russian Crude Oil Imports
- * Oil Shipping Costs Soar for Key Routes on Russian Invasion
- * Russian ESPO Crude Loadings to Rise to 3.1M Tons in April
- * Saudis to Raise Arab Light Pricing by \$1.70/B for April: Survey
- * U.S. Ship-Fuel Costs Jump as Russia Sanctions Add to Supply Woes
- * Oil Traders Overcome Initial Wariness Over Buying Russian
- * Black Sea Oil Tanker Rates Jump to Highest Since 2008
- * Oil Tanker COO Warns of Disruption Via Payment Structures
- * Unipet Books VLCC to Move Baltic Urals Crude to China in March
- * North Sea Gullfaks Crude Deferral Keeps Exports Steady in April

Monday's Trade Recap:

TC2 March traded 157, 158 then 155 and Q2 dipped from 157.5 to 155.5 to 155 last seen.

TC5 March ticked higher opening 135 going through levels to a high of 149. May+June Strip traded 138, and Q2 130 to 143 before regressing to 139. 2H was crossed at 137.5.

TC6 March opened 195, traded up to 200 before coming softer to 198 last. March/April went through at +10 (198 v 188) and Q3 at 146.

TC14 March traded 135 then later 140, April a tad higher than last (Friday 25/02) at 119 and Q2 after 119, 118 before finding volume at 117.

TD3C March opened at 50, traded through multiple levels with a day high at 56, TD3C April at 47.5 and Q2 47 up to 50 back to 47.5 last seen. Q3 traded 47.5 before coming softer to 44.5 then 44. Apr-Dec Strip traded at 50 and 2H printed 49.5 then 50.75. Cal23 went through at 10.65\$/mt.

TD20 March traded 88 up to 95 then slid via 93 back to 88. April traded 85, Q2 opened at 79, hit a daily high of 81 before softening to 75 last seen. Q2/Q3 traded +4 (79 v 75) and widened to +6 (81 v 75) and further out Cal23 traded at 11.80\$/mt.

TD22 Q3 printed at \$6.2 million LS.

USGC/UKC continued to strengthen, March at 160 and Q2 at 124.

BLPG1 Q2 traded at 52\$/mt and came firmer to \$3.25\$/mt late in the day, the Q3+Q4 Strip was crossed 53.5\$/mt.

TC2	ws	\$/mt
Balmo	158.00	21.456
Mar-22	158.00	21.185
Apr-22	157.00	21.049
May-22	156.00	19.759
Jun-22	155.00	19.385
Jul-22	145.50	21.185
Q2(22)	156.00	21.185
Q3(22)	143.25	19.453
Q4(22)	159.50	21.660
CAL(23)	19.60	19.600
CAL(24)	19.90	19.900

TC5	ws	\$/mt
Balmo	150.00	33.495
Mar-22	150.00	33.495
Apr-22	144.00	32.155
May-22	143.00	32.204
Jun-22	142.00	31.978
Jul-22	136.00	30.627
Q2(22)	143.00	32.204
Q3(22)	136.00	30.627
Q4(22)	142.00	31.978
CAL(23)	29.15	29.150
CAL(24)	29.50	29.500

TC6	ws	\$/mt
Balmo	198.00	13.543
Mar-22	198.00	13.543
Apr-22	188.00	12.859
May-22	171.50	11.731
Jun-22	165.75	11.337
Jul-22	157.25	10.756
Q2(22)	175.00	9.798
Q3(22)	146.00	11.970
Q4(22)	172.50	9.986
CAL(23)	11.20	11.400
CAL(24)	11.50	11.200

TC14	ws	\$/mt
Balmo	135.00	26.609
Mar-22	135.00	26.609
Apr-22	119.00	23.455
May-22	117.00	23.061
Jun-22	114.75	22.617
Jul-22	103.50	20.400
Q2(22)	116.75	23.011
Q3(22)	106.50	20.991
Q4(22)	117.00	23.061
CAL(23)	20.40	20.400
CAL(24)	20.65	20.650

Flat Rate	13.58
Spot	140.83
MTD	✔

Flat Rate	22.33
Spot	126.43
MTD	✔

Flat Rate	6.84
Spot	255.00
MTD	✔

Flat Rate	19.71
Spot	154.29
MTD	✔

TD3C	ws	\$/mt
Balmo	52.00	10.374
Mar-22	52.00	10.374
Apr-22	46.50	9.277
May-22	46.00	9.264
Jun-22	45.00	9.063
Jul-22	44.00	8.862
Q2(22)	47.00	9.466
Q3(22)	43.00	8.660
Q4(22)	52.00	10.473
CAL(23)	10.65	10.650
CAL(24)	11.50	11.500

TD20	ws	\$/mt
Balmo	87.25	13.489
Mar-22	87.25	13.489
Apr-22	78.00	12.059
May-22	75.25	11.634
Jun-22	72.50	11.209
Jul-22	72.75	11.247
Q2(22)	73.50	11.363
Q3(22)	73.50	11.363
Q4(22)	81.00	12.523
CAL(23)	11.80	11.800
CAL(24)	12.30	12.300

TD25	ws	\$/mt
Balmo	159.75	29.905
Mar-22	159.75	29.905
Apr-22	130.25	24.383
May-22	123.75	23.166
Jun-22	116.50	21.809
Jul-22	109.00	20.405
Q2(22)	123.50	23.119
Q3(22)	109.25	20.452
Q4(22)	121.00	22.651
CAL(23)	20.55	20.550
CAL(24)	20.90	20.900

BLPG1	\$/mt
Balmo	
Mar-22	47.750
Apr-22	47.750
May-22	52.250
Jun-22	53.250
Jul-22	54.250
Q2(22)	53.250
Q3(22)	52.500
Q4(22)	54.500
CAL(23)	44.750
CAL(24)	40.750

Flat Rate	19.95
Spot	55.32
MTD	✔

Flat Rate	15.46
Spot	114.77
MTD	✔

Flat Rate	18.72
Spot	157.50
MTD	✔

Spot	43.14
MTD	✔



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