



# Tanker FFA Report

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

02/03/2022

## News Headlines

### OIL DAYBOOK EUROPE: IEA to Deploy Emergency Crude Stockpiles (Bloomberg)

(Bloomberg) -- The U.S. and other major economies have agreed on a coordinated release of oil stockpiles after Russia's invasion of Ukraine pushed crude above \$100 a barrel. The International Energy Agency, which represents key industrialized consumers, will deploy 60 million barrels from stockpiles around the world.

\* OIL FUTURES: Brent Oil Rallies Above \$110 as IEA Warns on Energy Security

#### MARKETS NEWS:

- \* Exxon to Leave Russia as Ukraine War Pressures Energy Giants
- \* Russia-Oil Cutoff Gains Political Steam, Echoing SWIFT Push
- \* Russian Oil for Sale at Record Discount as Exports Get Stuck
- \* Oil Release Is Just One of the Options, White House Adviser Says
- \* Chevron Calls on Biden to Support U.S. Oil Amid Russia Risk
- \* Biden Aide Says Oil Companies Can Up Production If They Want
- \* Blowout in Oil Market Structure Shows Energy Crisis Fear: Chart
- \* OPEC Output Rose Last Month Amid Recovery in Embattled Libya
- \* Canadian Heavy Crude Surges as Substitute for Russian Fuel Oil
- \* U.S. Imports of Russian Crude Oil Have Been Dropping for Months
- \* API Reports U.S. Crude Stockpiles Declined 6.1M Bbl Last Week
- \* Latin America Not Suited to Pump More Amid \$100 Oil, Russia Risk
- \* Oil Tanker Rates From Russia's Baltic Sea Top \$200,000 a Day
- \* Angola Revises April Crude Exports Up as Sangos Cargo Added
- \* Traders Pay Most in Years to Bet Oil Prices Will Rise Even More

### Tuesday's Trade Recap:

Another busy day on the clean Tanker FFAs.

TC2 March continued to trade her higher; 158, 159 and 160 with April at 160, 2H(22) was trading at 153 this afternoon as Q2 improved to 155, 160 then 162.

TC5 March again improved trading at 150 through to 170, with April trading at 147 through to 155. 2H(22) was trading at 139 up to 145, as Q2 improved to 143 and Q3 up to 145.

TC6 March improved further, trading at 198, 200 then 240. April was trading at 195, with Q2 trading at 177 and Q3 trading up to 150.

TC14 April was trading at 140, with Q2 trading at 128 before improving further to 135. Q3 at 115 and Q4 at 117.

TD3C March opened 52, hit a low of 50 and climbed through multiple levels to 56. April traded 47 and April/May at flat (47) and +1 (48 v 47). Q2 opened at 47 going through 49, 51 up to 52 then regressed to 51.5 last. Q3 firmed from 45, 46 to 46.5 last. Apr-Dec Strip traded 47 to 47.5 and the Mar-Dec Strip at 47.5. Cal23 printed 5c at 10.70\$/mt.

TD20 felt firmer also, March up at 95, Q2 at 79 and Q3 at 77.

TD22 March traded at \$6.8m then to \$6.7m LS and Q3 at \$6.2m LS.

USGC/UKC March opened 162 and via 162.5 and 164 reached 165 and April 136. Q2 traded 125, 124 and gained to 127.5 then 130 as Q4 printed at 127.

TC2	ws	\$/mt
Balmo	164.00	22.271
Mar-22	164.00	22.000
Apr-22	163.50	21.796
May-22	162.00	20.031
Jun-22	160.50	19.691
Jul-22	147.50	22.000
Q2(22)	162.00	22.000
Q3(22)	145.00	19.691
Q4(22)	161.00	21.864
CAL(23)	19.60	19.600
CAL(24)	19.90	19.900

TC5	ws	\$/mt
Balmo	179.00	39.971
Mar-22	180.00	40.194
Apr-22	175.00	39.410
May-22	165.00	37.158
Jun-22	158.00	35.582
Jul-22	155.00	34.906
Q2(22)	166.00	37.383
Q3(22)	155.00	34.906
Q4(22)	146.00	32.879
CAL(23)	29.25	29.250
CAL(24)	29.60	29.600

TC6	ws	\$/mt
Balmo	239.75	16.399
Mar-22	240.50	16.450
Apr-22	195.00	13.338
May-22	171.50	11.731
Jun-22	165.00	11.286
Jul-22	158.25	10.824
Q2(22)	177.25	10.243
Q3(22)	149.00	12.124
Q4(22)	174.50	10.192
CAL(23)	11.20	11.400
CAL(24)	11.50	11.200

TC14	ws	\$/mt
Balmo	158.50	31.240
Mar-22	158.25	31.191
Apr-22	137.25	27.052
May-22	135.00	26.609
Jun-22	133.00	26.214
Jul-22	118.00	23.258
Q2(22)	135.00	26.609
Q3(22)	115.00	22.667
Q4(22)	117.00	23.061
CAL(23)	20.60	20.600
CAL(24)	20.80	20.800

Flat Rate	13.58
Spot	144.17
MTD	

Flat Rate	22.33
Spot	131.43
MTD	

Flat Rate	6.84
Spot	260.00
MTD	

Flat Rate	19.71
Spot	155.71
MTD	

TD3C	ws	\$/mt
Balmo	57.00	11.372
Mar-22	57.00	11.372
Apr-22	54.50	10.976
May-22	53.50	10.775
Jun-22	51.00	10.271
Jul-22	46.00	9.264
Q2(22)	53.00	10.674
Q3(22)	46.50	9.365
Q4(22)	54.50	10.976
CAL(23)	10.90	10.900
CAL(24)	11.70	11.700

TD20	ws	\$/mt
Balmo	96.50	14.919
Mar-22	96.75	14.958
Apr-22	82.75	12.793
May-22	80.00	12.368
Jun-22	77.25	11.943
Jul-22	76.00	11.750
Q2(22)	80.00	12.368
Q3(22)	77.00	11.904
Q4(22)	84.00	12.986
CAL(23)	11.80	11.800
CAL(24)	12.35	12.350

TD25	ws	\$/mt
Balmo	164.50	30.794
Mar-22	165.00	30.888
Apr-22	136.00	25.459
May-22	130.00	24.336
Jun-22	121.00	22.651
Jul-22	112.75	21.107
Q2(22)	129.00	24.149
Q3(22)	111.75	20.920
Q4(22)	126.00	23.587
CAL(23)	20.70	20.700
CAL(24)	21.00	21.000

BLPG1	\$/mt
Balmo	
Mar-22	47.750
Apr-22	55.000
May-22	55.750
Jun-22	54.250
Jul-22	52.500
Q2(22)	55.000
Q3(22)	53.000
Q4(22)	55.000
CAL(23)	44.750
CAL(24)	40.750

Flat Rate	19.95
Spot	55.32
MTD	

Flat Rate	15.46
Spot	114.77
MTD	

Flat Rate	18.72
Spot	157.50
MTD	

Spot	43.14
MTD	



**Jack Shilling**

Tanker FFA and Light Ends Broker

t: +44 (0)207 090 1120 | m: +44 (0)7702834733  
 e: jshilling@freightinvestor.com | w: freightinvestorservices.com  
 a: Freight Investor Services, 80 Cannon Street, London, EC4N6HL



**Alex Macarthur**

Tanker FFA Broker

t: +44 (0)207 090 1120 | m: +44 (0)7768327606  
 e: AlexMac@freightinvestor.com | w: freightinvestorservices.com  
 a: Freight Investor Services, , London, EC4N6HL



**Alistair Pettey**

Cross Commodity Broker

t: +44 (0) 207 090 1120  
 e: AlistairP@freightinvestor.com | w: freightinvestorservices.com  
 a: Freight Investor Services, 80 Cannon Street, London, EC4N6HL



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