



Tanker FFA Report

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

07/03/2022

News Headlines

OIL DAYBOOK EUROPE: U.S. Weighs Russian Crude Ban; Bets on \$200 (Bloomberg)

(Bloomberg) -- The Biden administration is considering whether to prohibit Russian oil imports into the U.S. without the participation of allies in Europe, at least initially, according to two people familiar with the matter.

* OIL FUTURES: Oil Soars as Russia Crude Ban Talk Heightens Supply Concerns

MARKETS NEWS:

- * U.S. Says Russian Oil Import Ban on the Table in Talks With EU
- ** Blinken Pointing to Oil Embargo Risks Tightening Market Further
- * Oil Traders Are Betting Prices May Pass \$200 a Barrel This Month
- * Oil's So Pricey It's Forcing Fuel Makers to Mull Processing Cuts
- * U.S. in Talks With Venezuela Amid Push to Round Up Oil Supplies
- * Japan in Talks With U.S., Europe Over Russia Oil Embargo: Kyodo
- * Russia Energy Chaos Triggers the Biggest Market Shock in Decades
- ** Oil Shock Spreads as Traders Anticipate Era of Costly Energy
- * Shell Says It Bought Russian Oil After Government Talks
- * Iran Paves Way for Sanctions Relief, Seals Atomic-Probe Pact
- * Libya's Oil Production Drops as Political Crisis Deepens
- * China's Crude Imports Slipped on Lunar New Year and Olympics
- * Saudi Arabia Hikes Oil Prices as Crude Surges on Ukraine War
- * Europe's Diesel Market Is Pricing Like Supply Is Running Out

Friday's Trade Recap:

TC2 March improved further to 175, with April trading at 172 and 175. Q2 was trading at 164.5 before pushing to 168.

TC5 had a quieter day with just Q2 trading at 170 then 175.

TC6 March & April continued to trade higher at 275 & 215, with Q2 flat at 184.

TC14 March was trading at 172.5 before improving to 175 as 2H(22) was trading at 120.

TD3C May was trading at 47 then 48, Q2 was trading at 47, Q3 46 and Q4 at 53. TD20 Q2 was trading at 74.5 before improving to 75 with Q3 at 74. TD22 came off significantly from previous highs, with March trading at \$5.75M & \$5.85M and April at \$5.65M, whilst Q3 came down further to \$5.8M.

USG/UKC April was trading at 126 before improving to 128.

TC2	ws	\$/mt
Balmo	180.50	24.512
Mar-22	175.75	22.780
Apr-22	175.00	21.932
May-22	167.75	20.234
Jun-22	161.50	19.555
Jul-22	149.00	22.814
Q2(22)	168.00	22.814
Q3(22)	144.75	19.657
Q4(22)	160.50	21.796
CAL(23)	19.65	19.650
CAL(24)	19.95	19.950

TC5	ws	\$/mt
Balmo	200.00	44.660
Mar-22	190.00	42.427
Apr-22	183.75	41.381
May-22	175.50	39.523
Jun-22	165.75	37.327
Jul-22	146.50	32.992
Q2(22)	175.00	39.410
Q3(22)	147.50	33.217
Q4(22)	143.25	32.260
CAL(23)	30.00	30.000
CAL(24)	30.25	30.250

TC6	ws	\$/mt
Balmo	275.00	18.810
Mar-22	275.00	18.810
Apr-22	215.00	14.706
May-22	176.25	12.056
Jun-22	163.75	11.201
Jul-22	154.75	10.585
Q2(22)	185.00	10.260
Q3(22)	154.50	12.654
Q4(22)	178.75	10.568
CAL(23)	11.20	11.400
CAL(24)	11.50	11.200

TC14	ws	\$/mt
Balmo	168.00	33.113
Mar-22	168.00	33.113
Apr-22	138.25	27.249
May-22	135.75	26.756
Jun-22	133.50	26.313
Jul-22	118.25	23.307
Q2(22)	135.75	26.756
Q3(22)	119.00	23.455
Q4(22)	121.00	23.849
CAL(23)	20.65	20.650
CAL(24)	20.85	20.850

Flat Rate	13.58
Spot	169.17
MTD	151.95

Flat Rate	22.33
Spot	179.64
MTD	159.11

Flat Rate	6.84
Spot	284.38
MTD	274.69

Flat Rate	19.71
Spot	177.17
MTD	168.04

TD3C	ws	\$/mt
Balmo	47.50	9.476
Mar-22	49.00	9.776
Apr-22	47.75	9.617
May-22	48.00	9.667
Jun-22	45.50	9.164
Jul-22	45.50	9.164
Q2(22)	47.00	9.466
Q3(22)	46.00	9.264
Q4(22)	53.00	10.674
CAL(23)	10.90	10.900
CAL(24)	11.85	11.850

TD20	ws	\$/mt
Balmo	84.75	13.102
Mar-22	87.25	13.489
Apr-22	77.50	11.982
May-22	74.75	11.556
Jun-22	73.00	11.286
Jul-22	73.00	11.286
Q2(22)	75.00	11.595
Q3(22)	74.00	11.440
Q4(22)	80.50	12.445
CAL(23)	11.85	11.850
CAL(24)	12.45	12.450

TD25	ws	\$/mt
Balmo	137.75	25.787
Mar-22	141.00	26.395
Apr-22	127.00	23.774
May-22	118.50	22.183
Jun-22	115.75	21.668
Jul-22	112.75	21.107
Q2(22)	120.25	22.511
Q3(22)	113.25	21.200
Q4(22)	125.25	23.447
CAL(23)	21.05	21.050
CAL(24)	21.35	21.350

BLPG1	\$/mt
Balmo	
Mar-22	53.000
Apr-22	56.750
May-22	57.750
Jun-22	58.000
Jul-22	55.000
Q2(22)	57.500
Q3(22)	56.000
Q4(22)	59.000
CAL(23)	45.750
CAL(24)	41.000

Flat Rate	19.95
Spot	52.41
MTD	56.32

Flat Rate	15.46
Spot	89.95
MTD	99.22

Flat Rate	18.72
Spot	152.50
MTD	157.92

Spot	48.43
MTD	44.68



Jack Shilling

Tanker FFA and Light Ends Broker

t: +44 (0)207 090 1120 | m: +44 (0)7702834733
e: jshilling@freightinvestor.com | w: freightinvestorservices.com
a: Freight Investor Services, 80 Cannon Street, London, EC4N6HL



Alex Macarthur

Tanker FFA Broker

t: +44 (0)207 090 1120 | m: +44 (0)7768327606
e: AlexMac@freightinvestor.com | w: freightinvestorservices.com
a: Freight Investor Services, , London, EC4N6HL



Alistair Pettey

Cross Commodity Broker

t: +44 (0) 207 090 1120
e: AlistairP@freightinvestor.com | w: freightinvestorservices.com
a: Freight Investor Services, 80 Cannon Street, London, EC4N6HL



The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at freightinvestorservices.com