



Tanker FFA Report

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

08/03/2022

News Headlines

OIL DAYBOOK EUROPE: U.S. Moves Closer to Russia Crude Ban; API (Bloomberg)

(Bloomberg) -- Key lawmakers announced the outline of bipartisan legislation to bar imports of Russian oil into the U.S., paving the way for a rapid crackdown on crude from the country.

* OIL FUTURES: Oil Keeps Rising as U.S. Moves a Step Closer to Russia Crude Ban

MARKETS NEWS:

- * Russian Oil Is Increasingly Becoming Untouchable for Traders
- * TotalEnergies Traders Are Not Buying Any Russian Oil, CEO Says
- * Viva Energy to Cease Purchases of Crude Oil of Russian Origin
- * Ampol Says Hasn't Bought Russian Crude Since Conflict Started
- * Chevron CEO Says There's No Oil, Gas Shortage: CERAWEEK Update
- * Japan Sanctions More Russia Officials, Bans Oil Refining Exports
- * More Russian Oil Deeply Discounted as Ban Risk Alarms Buyers
- * Kazakh Oil Offered at Record Discount Because of Russia Link
- * World Can't Replace All of Russia's Oil Exports: OPEC's Barkindo
- * Oil Shock Hitting Plastics in First Sign of Demand Destruction
- * EU Divided Over Russian Oil Sanctions as Calls for Ban Grow
- * Biden Team Weighs Venezuela Oil Sales as U.S. Nears Russia Ban
- * Senate's Menendez to Oppose Any Venezuelan Oil Purchase by U.S.
- * OPEC Bonds With U.S. Shale Over 'Dangerously' Low Oil Spending
- * Oil-Rich Alberta Will Suspend Gasoline Tax as Pump Prices Soar
- * Major European Trucking Firm Suffered Fuel Shortages in Poland
- * U.S. Imports of European Gasoline Rebound as Arrivals Double
- * Diesel's Prompt Timespread Hits Record \$100 a Ton on ICE
- * Russian Baltic-to-Europe Tanker Rates Jump to Highest Since 2008
- * U.K. Imports Diesel from Russian Port Despite Union Call for Ban
- * Hess Says Oil Stockpiles Release Should Be 120 Million Barrels

Monday's Trade Recap:

A quieter start to the week for the Clean Tanker FFAs, after a volatile couple of days in Crude price.

TC2 saw March trading higher at 183 as spot increased by 18.5pts, whereas Q2 was trading lower just in a small clip of 5kt.

TC5 Balmo was trading at 200 & 201, with March improving further to 190. May was trading at 171, June at 172 and Q2 jumped to 187 before coming off to 182.

TC6 March was trading at last done, 275 with April improving 5pts to 220 and Q3 trading at 165.

TD3C March traded 50, April at 49, May at 52. Q2 opened at 50, fell to a low at 47.5 with last done 48. Q3 traded 47, Q4 53.5 then firmed to 54 and 2H 50 then 50.5. Cal23 firmed throughout the afternoon, opening 10.80\$/mt, printing through levels with 11\$/mt.

TD20 Q2 opened at 78 and came softer to 77.

USGC/UKC March was going through at 140. Q2 at 127.5, 125 then 122 and Q3 120.5 up to 122. Further out, Cal23 traded in multiple clips at 22.10\$/mt.

BLPG1 2H traded 62\$/mt in small and April at 65\$/mt.

TD3C Mar-Dec22 12.00 Calls traded 110 up to 118, TD3C Mar-Dec22 11.50 Calls at 125 and TD3C April-Dec22 12.00 Calls at 118.

TC2	ws	\$/mt
Balmo	189.50	25.734
Mar-22	183.00	22.543
Apr-22	175.75	21.592
May-22	166.00	20.268
Jun-22	159.00	19.555
Jul-22	149.25	22.679
Q2(22)	167.00	22.679
Q3(22)	144.00	19.555
Q4(22)	161.00	21.864
CAL(23)	19.70	19.700
CAL(24)	19.90	19.900

TC5	ws	\$/mt
Balmo	200.00	44.660
Mar-22	192.25	42.929
Apr-22	190.00	42.788
May-22	182.00	40.986
Jun-22	174.00	39.185
Jul-22	149.50	33.667
Q2(22)	182.00	40.986
Q3(22)	151.25	34.062
Q4(22)	145.75	32.823
CAL(23)	30.05	30.050
CAL(24)	30.35	30.350

TC6	ws	\$/mt
Balmo	274.50	18.776
Mar-22	275.00	18.810
Apr-22	220.00	15.048
May-22	174.50	11.936
Jun-22	163.50	11.183
Jul-22	161.25	11.030
Q2(22)	186.00	10.876
Q3(22)	165.00	12.722
Q4(22)	181.75	11.286
CAL(23)	11.30	11.400
CAL(24)	11.60	11.300

TC14	ws	\$/mt
Balmo	187.75	37.006
Mar-22	184.00	36.266
Apr-22	138.25	27.249
May-22	135.75	26.756
Jun-22	133.50	26.313
Jul-22	118.25	23.307
Q2(22)	135.75	26.756
Q3(22)	119.00	23.455
Q4(22)	123.75	24.391
CAL(23)	20.65	20.650
CAL(24)	20.85	20.850

Flat Rate	13.58
Spot	187.78
MTD	159.11

Flat Rate	22.33
Spot	188.57
MTD	165.00

Flat Rate	6.84
Spot	286.88
MTD	277.13

Flat Rate	19.71
Spot	180.00
MTD	170.43

TD3C	ws	\$/mt
Balmo	49.00	9.776
Mar-22	50.50	10.075
Apr-22	49.00	9.869
May-22	48.75	9.818
Jun-22	46.25	9.315
Jul-22	45.75	9.214
Q2(22)	48.00	9.667
Q3(22)	47.00	9.466
Q4(22)	54.00	10.876
CAL(23)	11.00	11.000
CAL(24)	11.95	11.950

TD20	ws	\$/mt
Balmo	87.25	13.489
Mar-22	89.25	13.798
Apr-22	79.50	12.291
May-22	77.00	11.904
Jun-22	74.50	11.518
Jul-22	74.75	11.556
Q2(22)	77.00	11.904
Q3(22)	75.00	11.595
Q4(22)	82.00	12.677
CAL(23)	12.00	12.000
CAL(24)	12.45	12.450

TD25	ws	\$/mt
Balmo	137.50	25.740
Mar-22	140.00	26.208
Apr-22	127.75	23.915
May-22	123.00	23.026
Jun-22	117.75	22.043
Jul-22	116.25	21.762
Q2(22)	122.75	22.979
Q3(22)	122.00	22.838
Q4(22)	130.75	24.476
CAL(23)	22.10	22.100
CAL(24)	22.15	22.150

BLPG1	\$/mt
Balmo	
Mar-22	58.750
Apr-22	63.500
May-22	61.500
Jun-22	59.500
Jul-22	59.000
Q2(22)	61.500
Q3(22)	59.500
Q4(22)	63.500
CAL(23)	46.500
CAL(24)	52.250

Flat Rate	19.95
Spot	51.27
MTD	55.31

Flat Rate	15.46
Spot	89.00
MTD	97.17

Flat Rate	18.72
Spot	142.50
MTD	154.83

Spot	52.00
MTD	46.14



Jack Shilling

Tanker FFA and Light Ends Broker

t: +44 (0)207 090 1120 | m: +44 (0)7702834733
e: jshilling@freightinvestor.com | w: freightinvestorservices.com
a: Freight Investor Services, 80 Cannon Street, London, EC4N6HL



Alex Macarthur

Tanker FFA Broker

t: +44 (0)207 090 1120 | m: +44 (0)7768327606
e: AlexMac@freightinvestor.com | w: freightinvestorservices.com
a: Freight Investor Services, , London, EC4N6HL



Alistair Pettey

Cross Commodity Broker

t: +44 (0) 207 090 1120
e: AlistairP@freightinvestor.com | w: freightinvestorservices.com
a: Freight Investor Services, 80 Cannon Street, London, EC4N6HL



The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at freightinvestorservices.com