

FIS Tanker FFA Report

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News Headlines

(Bloomberg) President Joe Biden said the U.S. will ban imports of Russian fossil fuels including oil, a major escalation of Western efforts to hobble Russia's economy that will further strain global crude markets. The U.S. move will be matched in part by the U.K., which announced a ban on Russian oil imports, though it will continue to allow natural gas and coal.

* OIL FUTURES: Oil Pushes Higher After U.S. Escalates Russia Sanctions With Ban

(Bloomberg) European stocks are set to rise despite mixed results among Asian gauges and wavering U.S. futures. Focus today will be on the weekly EIA crude oil inventory report as prices extend gains after the U.S. ban on the import of Russian crude. The March USDA World Agricultural Supply and Demand Estimates (WASDE) report will also bear closer attention, with crop prices worldwide seeing massive volatility. South Korean voters are going to the polls to elect a new president in a neck-and-neck election. And Adidas, Deutsche Post and Prudential report earnings.

Yesterday's Trade Recap:

TC2 April improved slightly to 178, as Q2 traded flat before increasing to 169.

TC5 Balmo was trading flat at 200, June 172 and Q2 improved to 183 then 185. Q3 was trading higher at 155.

TC6 March was trading at last done, 275.

TC14 March came off to 181 then recovered to 189 as April traded at 143, 144 and 145. Q3 improved slightly to 120.

TC17 Q2 saw trading with Q2 improving significantly to 244 then 246.

TD3C Balmo traded 47, April at 47 to 47.75. April/June spread +1 (47.75 v 46.75), May+June Strip traded 47. Both Q2 and Q3 printed independently at 47, Q4 at 54 up to 56 but with a late cross at 55 in small. 2H traded 50.5, Q2+Q3+Q4 Strip at 50 and further out Cal23 at 10.90\$/mt.

TD20 April printed at 80, Q2 at 76, Q3 at 75 and the Q2/Q3 at flat (75) later in the day. Q2+Q3 Strip traded 75 into 76, Q4 84 then 85 and Cal23 at 12.30\$/mt.

USGC/UKC March traded 140, April 132.5 and Q2 up from 125 to 130. Q4 traded 140 and Cal23 at 22.60\$/mt.

TD3C April-Dec22 12.00 Calls printed 110.



| TC2 | ws | \$/mt |
|---------|---------------|--------|
| Balmo | 195.00 | 26.481 |
| Mar-22 | 187.00 | 22.984 |
| Apr-22 | 178.25 | 21.660 |
| May-22 | 169.25 | 20.268 |
| Jun-22 | 159.50 | 19.555 |
| Jul-22 | 149.25 | 22.950 |
| Q2(22) | 169.00 | 22.950 |
| Q3(22) | 145.25 | 19.725 |
| Q4(22) | 161.00 | 21.864 |
| CAL(23) | 19.75 | 19.750 |
| CAL(24) | 20.00 | 20.000 |

| TC5 | ws | \$/mt |
|---------|---------------|--------|
| Balmo | 200.50 | 44.772 |
| Mar-22 | 192.75 | 43.041 |
| Apr-22 | 195.00 | 43.914 |
| May-22 | 186.50 | 42.000 |
| Jun-22 | 173.50 | 39.072 |
| Jul-22 | 151.75 | 34.174 |
| Q2(22) | 185.00 | 41.662 |
| Q3(22) | 157.00 | 35.356 |
| Q4(22) | 150.00 | 33.780 |
| CAL(23) | 30.20 | 30.200 |
| CAL(24) | 30.55 | 30.550 |

| TC6 | ws | \$/mt |
|---------|---------------|--------|
| Balmo | 273.50 | 18.707 |
| Mar-22 | 275.00 | 18.810 |
| Apr-22 | 218.25 | 14.928 |
| May-22 | 174.50 | 11.936 |
| Jun-22 | 163.50 | 11.183 |
| Jul-22 | 161.25 | 11.030 |
| Q2(22) | 185.50 | 10.876 |
| Q3(22) | 164.75 | 12.688 |
| Q4(22) | 185.25 | 11.269 |
| CAL(23) | 11.40 | 11.500 |
| CAL(24) | 11.70 | 11.400 |

| TC14 | ws | \$/mt |
|---------|---------------|--------|
| Balmo | 194.25 | 38.287 |
| Mar-22 | 189.00 | 37.252 |
| Apr-22 | 146.00 | 28.777 |
| May-22 | 137.75 | 27.151 |
| Jun-22 | 135.25 | 26.658 |
| Jul-22 | 119.25 | 23.504 |
| Q2(22) | 139.75 | 27.545 |
| Q3(22) | 120.00 | 23.652 |
| Q4(22) | 125.75 | 24.785 |
| CAL(23) | 20.80 | 20.800 |
| CAL(24) | 20.95 | 20.950 |

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|-----------|---------------|
| Flat Rate | 13.58 |
| Spot | 188.61 |
| MTD | 164.03 |

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|-----------|---------------|
| Flat Rate | 22.33 |
| Spot | 199.29 |
| MTD | 170.72 |

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|-----------|---------------|
| Flat Rate | 6.84 |
| Spot | 289.38 |
| MTD | 279.17 |

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|-----------|---------------|
| Flat Rate | 19.71 |
| Spot | 191.43 |
| MTD | 173.93 |

| TD3C | ws | \$/mt |
|---------|--------------|--------|
| Balmo | 46.75 | 9.327 |
| Mar-22 | 48.75 | 9.726 |
| Apr-22 | 47.75 | 9.617 |
| May-22 | 47.25 | 9.516 |
| Jun-22 | 46.75 | 9.415 |
| Jul-22 | 46.50 | 9.365 |
| Q2(22) | 47.25 | 9.516 |
| Q3(22) | 47.25 | 9.516 |
| Q4(22) | 56.00 | 11.278 |
| CAL(23) | 11.05 | 11.050 |
| CAL(24) | 11.95 | 11.950 |

| TD20 | ws | \$/mt |
|---------|--------------|--------|
| Balmo | 77.50 | 11.982 |
| Mar-22 | 82.25 | 12.716 |
| Apr-22 | 78.00 | 12.059 |
| May-22 | 74.00 | 11.440 |
| Jun-22 | 73.00 | 11.286 |
| Jul-22 | 75.25 | 11.634 |
| Q2(22) | 75.00 | 11.595 |
| Q3(22) | 75.00 | 11.595 |
| Q4(22) | 85.00 | 13.141 |
| CAL(23) | 12.30 | 12.300 |
| CAL(24) | 12.45 | 12.450 |

| TD25 | ws | \$/mt |
|---------|---------------|--------|
| Balmo | 136.50 | 25.553 |
| Mar-22 | 140.00 | 26.208 |
| Apr-22 | 134.00 | 25.085 |
| May-22 | 130.00 | 24.336 |
| Jun-22 | 126.00 | 23.587 |
| Jul-22 | 120.50 | 22.558 |
| Q2(22) | 130.00 | 24.336 |
| Q3(22) | 123.00 | 23.026 |
| Q4(22) | 139.75 | 26.161 |
| CAL(23) | 22.60 | 22.600 |
| CAL(24) | 22.50 | 22.500 |

| BLPG1 | \$/mt |
|---------|--------|
| Balmo | |
| Mar-22 | 62.500 |
| Apr-22 | 65.500 |
| May-22 | 65.000 |
| Jun-22 | 64.500 |
| Jul-22 | 63.000 |
| Q2(22) | 65.000 |
| Q3(22) | 63.500 |
| Q4(22) | 67.500 |
| CAL(23) | 47.500 |
| CAL(24) | 42.250 |

| | |
|-----------|--------------|
| Flat Rate | 19.95 |
| Spot | 48.41 |
| MTD | 54.16 |

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|-----------|--------------|
| Flat Rate | 15.46 |
| Spot | 87.68 |
| MTD | 95.59 |

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|-----------|---------------|
| Flat Rate | 18.72 |
| Spot | 142.50 |
| MTD | 154.83 |

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|------|--------------|
| Spot | 59.00 |
| MTD | 46.14 |

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