

# FIS Tanker FFA Report

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## News Headlines

### OIL DAYBOOK EUROPE: U.S. Approves Ban on Russian Crude Imports (Bloomberg)

By Saket Sundria

(Bloomberg) -- The House approved legislation barring U.S. imports of Russian oil as lawmakers of both parties demanded stronger punishment for its war in Ukraine. The ban would go into effect 45 days after it is signed into law.

\* OIL FUTURES: Oil's Wild Week Continues as Prices Recover After Huge Slump

#### MARKETS NEWS:

- \* 'We Could Lose It All': BP's Bet on Russia Was Always a Gamble
- \* UAE Says OPEC+ Should Boost Output, Setting Up Tension in Group
- \* Shell Bids Big for North Sea Oil a Day After Axing Russian Crude
- \* U.S. Oil Imports From Russia Rise to Highest Since December: EIA
- \* OIL ALLOCATIONS: Saudis Give Full April Volumes to 6 in Asia
- \* U.S. Energy Chief Calls for More Oil Output Amid 'War Footing'
- \* Shale Not Raising Output Is 'Appalling,' Biden Official Says
- \* Why Some Californians Are Paying \$6.95 for a Gallon of Gasoline
- \* Venezuela's Maduro Insists on 2m B/d Oil Output Target for 2022
- \* U.S. Diesel Premium Over Oil Sinks in Extreme Volatility: Chart
- \* Oil from Venezuela and Iran Would Be Banned Under New Rubio Bill
- \* Biden's Ban Will Still Let Non-Russian Oil Flow From Its Ports
- \* Tanker Owner Sees Europe Importing Oil, Fuel From Far Away
- \* Iraq Oil Minister Sees No Oil Shortage Amid Russia Crisis
- \* Total U.S. Petroleum Stockpiles Decline: EIA Takeaways

### Wednesday's Trade Recap:

TC2 March was trading at 186, with April at 178 and Q2 lower at 166.

TC5 April was trading down at the front with April trading 200 through the 183 by the end of the day. Q3 was trading lower at 150.

TC6 April came off to 260 with Q3 at 165.

TC14 April was trading higher at 152.5, before recorrecting to 150. Q2 was trading at 139.5 then 140. TC2/TC14 Q3 spread was trading at 24.5 (143/118.5).

TD3C April traded 47.5, Q2 fell from 48 to 47 and the Q2+Q3 Strip traded 44.5. 2H initially fell 1ws from Tuesday (08/03) to 49.5 and further softened to 49 last and late in the day May+June Strip traded 44.5.

TD20 Q2/Q3 traded in strong volume at flat, Q2 printed independently at 77 and Q4 a small clip at 84 early in the day.

TD22 Q3 went through \$5.5m LS.

USGC/UKC April traded 140, Q2 bounced from 128 to 130 and back.

TC2	ws	\$/mt
Balmo	190.00	25.802
Mar-22	183.00	22.475
Apr-22	176.50	21.185
May-22	165.50	20.064
Jun-22	156.00	19.385
Jul-22	147.75	22.543
Q2(22)	166.00	22.543
Q3(22)	143.00	19.419
Q4(22)	159.75	21.694
CAL(23)	19.50	19.500
CAL(24)	20.00	20.000

TC5	ws	\$/mt
Balmo	203.50	45.442
Mar-22	194.75	43.488
Apr-22	183.00	41.212
May-22	176.25	39.692
Jun-22	164.25	36.989
Jul-22	149.50	33.667
Q2(22)	174.50	39.297
Q3(22)	150.00	33.780
Q4(22)	147.00	33.104
CAL(23)	30.15	30.150
CAL(24)	30.50	30.500

TC6	ws	\$/mt
Balmo	251.25	17.186
Mar-22	260.00	17.784
Apr-22	210.00	14.364
May-22	172.50	11.799
Jun-22	161.25	11.030
Jul-22	159.75	10.927
Q2(22)	181.25	10.927
Q3(22)	163.50	12.398
Q4(22)	185.25	11.183
CAL(23)	11.40	11.500
CAL(24)	11.70	11.400

TC14	ws	\$/mt
Balmo	190.00	37.449
Mar-22	186.00	36.661
Apr-22	150.00	29.565
May-22	137.00	27.003
Jun-22	133.00	26.214
Jul-22	119.25	23.504
Q2(22)	140.00	27.594
Q3(22)	118.50	23.356
Q4(22)	123.00	24.243
CAL(23)	20.80	20.800
CAL(24)	20.95	20.950

Flat Rate	13.58
Spot	185.83
MTD	167.14

Flat Rate	22.33
Spot	200.00
MTD	174.90

Flat Rate	6.84
Spot	283.13
MTD	279.74

Flat Rate	19.71
Spot	198.21
MTD	177.40

TD3C	ws	\$/mt
Balmo	43.50	8.678
Mar-22	46.50	9.277
Apr-22	46.25	9.315
May-22	45.00	9.063
Jun-22	44.00	8.862
Jul-22	44.25	8.912
Q2(22)	45.00	9.063
Q3(22)	43.50	8.761
Q4(22)	52.50	10.574
CAL(23)	10.80	10.800
CAL(24)	11.95	11.950

TD20	ws	\$/mt
Balmo	77.50	11.982
Mar-22	82.75	12.793
Apr-22	80.25	12.407
May-22	76.00	11.750
Jun-22	74.75	11.556
Jul-22	76.00	11.750
Q2(22)	77.00	11.904
Q3(22)	77.00	11.904
Q4(22)	83.00	12.832
CAL(23)	12.15	12.150
CAL(24)	12.65	12.650

TD25	ws	\$/mt
Balmo	136.00	25.459
Mar-22	140.50	26.302
Apr-22	139.75	26.161
May-22	125.75	23.540
Jun-22	126.75	23.728
Jul-22	122.00	22.838
Q2(22)	130.75	24.476
Q3(22)	123.00	23.026
Q4(22)	139.50	26.114
CAL(23)	22.60	22.600
CAL(24)	22.85	22.850

BLPG1	\$/mt
Balmo	
Mar-22	61.750
Apr-22	70.000
May-22	69.500
Jun-22	69.000
Jul-22	66.500
Q2(22)	69.500
Q3(22)	67.000
Q4(22)	70.500
CAL(23)	47.500
CAL(24)	42.250

Flat Rate	19.95
Spot	47.18
MTD	53.16

Flat Rate	15.46
Spot	84.77
MTD	94.05

Flat Rate	18.72
Spot	143.75
MTD	151.49

Spot	64.57
MTD	50.61



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