

14/03/2022

**News Headlines****OIL DAYBOOK EUROPE: Germany's Lindner Rejects Russian Crude Ban (Bloomberg)**

(Bloomberg) -- German Finance Minister Christian Lindner remains opposed to a boycott of Russian oil and gas, even with leading members of his Free Democratic Party saying restrictions should be imposed to punish Russia for its invasion of Ukraine, the Tagesspiegel newspaper reported on Sunday.

\* OIL FUTURES: Oil Resumes Slide After Wild Week With Focus on Ukraine Talks

\* OIL WEEKLY AGENDA: IEA, OPEC Monthly Market Reports, China Data

**MARKETS NEWS:**

\* The World's Diesel Tanks Were Low Even Before Russian Oil Shock

\* Iraq Raises Oil Official Selling Prices for April to All Regions

\* Biden Urged to Invoke Cold-War Powers to Blunt Energy Price Hike

\* Iran Nuclear Talks Suspended as Window Closes on Key Deal

\* Diokno Says No to State Setting Oil Prices, Worries Over Budget

\* Ukraine, OPEC Pushed Australia Feb. Petrol to 8-Yr High: ACCC

\* New Zealand Mulls Measures to Reduce Gasoline Prices After Surge

\* A New World Energy Order Is Emerging From Putin's War on Ukraine

\* Boris Johnson May Visit Saudi Arabia for Talks on Oil, Sky Says

\* Two Venezuela Fuel Ships Bound for China Get Rejected on Quality

**Friday's Trade Recap:**

A quieter end to the week for the Clean Tanker FFAs.

TC2 Q2 was trading at 156, as the Q3/Q4 spread was trading at -20 (138/158).

TC5 May was trading at 165, as Q2 was trading at 171 before coming off to 165 with Q3 at 145.

TC6 April was trading higher at 210.

TD3C April traded 43 and ended the week at 42. Both Q2 and Q3 traded 43.5, Q4 52 and Apr-Dec Strip at 46. Cal23 came lower at 10.40\$/mt.

TD20 April traded a touch higher than Thursday at 79.5 and Q2 77.

USGC/UKC April and Q4 printed 140 and Q2+Q3+Q4 Strip at 126.5.

TC2	ws	\$/mt
Balmo	181.75	24.682
Mar-22	177.50	21.015
Apr-22	166.75	19.895
May-22	154.75	19.352
Jun-22	146.50	18.910
Jul-22	142.50	21.185
Q2(22)	156.00	21.185
Q3(22)	138.00	18.740
Q4(22)	155.75	21.151
CAL(23)	19.90	19.900
CAL(24)	20.15	20.150

TC5	ws	\$/mt
Balmo	190.00	42.427
Mar-22	186.75	41.701
Apr-22	174.00	39.185
May-22	164.75	37.102
Jun-22	155.50	35.019
Jul-22	146.50	32.992
Q2(22)	164.75	37.102
Q3(22)	145.25	32.710
Q4(22)	147.75	33.273
CAL(23)	30.60	30.600
CAL(24)	30.95	30.950

TC6	ws	\$/mt
Balmo	233.00	15.937
Mar-22	251.00	17.168
Apr-22	210.00	14.364
May-22	170.00	11.628
Jun-22	162.00	11.081
Jul-22	159.75	10.927
Q2(22)	180.75	10.927
Q3(22)	153.25	12.363
Q4(22)	185.00	10.482
CAL(23)	11.40	11.500
CAL(24)	11.70	11.400

TC14	ws	\$/mt
Balmo	187.25	36.907
Mar-22	185.25	36.513
Apr-22	143.50	28.284
May-22	133.50	26.313
Jun-22	125.00	24.638
Jul-22	119.50	23.553
Q2(22)	134.00	26.411
Q3(22)	116.75	23.011
Q4(22)	121.00	23.849
CAL(23)	21.00	21.000
CAL(24)	21.25	21.250

Flat Rate	13.58
Spot	180.28
MTD	170.59

Flat Rate	22.33
Spot	207.14
MTD	181.51

Flat Rate	6.84
Spot	271.25
MTD	278.98

Flat Rate	19.71
Spot	197.50
MTD	181.95

TD3C	ws	\$/mt
Balmo	43.00	8.579
Mar-22	46.25	9.227
Apr-22	43.25	8.711
May-22	43.50	8.761
Jun-22	43.75	8.811
Jul-22	43.25	8.711
Q2(22)	43.50	8.761
Q3(22)	43.50	8.761
Q4(22)	51.75	10.422
CAL(23)	10.45	10.450
CAL(24)	11.90	11.900

TD20	ws	\$/mt
Balmo	77.00	11.904
Mar-22	82.50	12.755
Apr-22	79.00	12.213
May-22	76.75	11.866
Jun-22	75.25	11.634
Jul-22	74.75	11.556
Q2(22)	77.00	11.904
Q3(22)	76.25	11.788
Q4(22)	82.50	12.755
CAL(23)	12.20	12.200
CAL(24)	12.65	12.650

TD25	ws	\$/mt
Balmo	135.75	25.412
Mar-22	140.25	26.255
Apr-22	140.00	26.208
May-22	127.75	23.915
Jun-22	125.25	23.447
Jul-22	121.25	22.698
Q2(22)	131.00	24.523
Q3(22)	122.75	22.979
Q4(22)	139.75	26.161
CAL(23)	22.60	22.600
CAL(24)	22.90	22.900

BLPG1	\$/mt
Balmo	
Mar-22	61.250
Apr-22	68.500
May-22	68.500
Jun-22	67.750
Jul-22	65.250
Q2(22)	68.250
Q3(22)	65.250
Q4(22)	68.250
CAL(23)	46.500
CAL(24)	42.250

Flat Rate	19.95
Spot	45.91
MTD	51.64

Flat Rate	15.46
Spot	79.09
MTD	90.92

Flat Rate	18.72
Spot	134.58
MTD	148.01

Spot	65.14
MTD	53.86



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