



# Tanker FFA Report

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15/03/2022

## News Headlines

### **OIL DAYBOOK EUROPE: Glencore Offers Record Russian Oil Discount (Bloomberg)**

(Bloomberg) -- Commodity trader Glencore Plc sought to sell a consignment of Urals at \$30.15 a barrel below the Dated Brent benchmark in a pricing window organized by S&P Global Platts, according to a person monitoring bids and offers on the physical oil market. There were no bids.

\* OIL FUTURES: Oil Extends Slump Below \$100 With Retreat Gathering Momentum

#### MARKETS NEWS:

\* Oil Hedges Out of Style as FOMO Grips Drillers Amid \$100 Crude

\* Equinor Confirms to Stop Trading in Russian Oil, Oil Products

\* Russian Oil Giant Offers Sales Flexibility to Keep Crude Flowing

\* China's Jan.-Feb. Apparent Oil Demand Rises 2.89% Y/y

\* U.S. Imports of European Gasoline Drop W/w to 151.4K B/d

\* U.S. February Drilled, Uncompleted Wells Fall to 4,372: EIA

\* EIA Sees U.S. Shale-Oil Rising 117K B/D to 8.71M B/D in April

\* Saras CEO Sees Shortage of High-Sulfur Crude Oil in Med

\* Shell, Eni Declare Force Majeure on Two Large Nigerian Oil Flows

\* Marine Fuel Sales in Singapore Dropped 13% M/M in February: MPA

### **Monday's Trade Recap:**

A quiet start on the clean Tanker FFAs.

TC2/TC14 Q2 was trading at 24 (155/131) with the Q2 outright trading at 154.

TC5 Q2/Q3 was trading at 20 (159/139) with Q2 outright at 159 & Q3 141. Q4 was trading at 140 and Q1(23) was trading at \$29.5/mt.

TD3C April opened 42.5 before falling to 41 then 40, May outright traded 42.5, 42 and the Apr+May Strip went through at 42 before coming softer to 41 and May+Jun Strip 42.5. Apr-Dec Strip traded 45, 44.5 and lastly 44. Further out, Q4 printed 50.5 and Cal23 lower at 10.45 then 10.40\$/mt.

TD20 Q2 opened at 75.5 then 75 and the Q2/Q3 spread -1 (74 v 75) and Cal23 softer at 11.90\$/mt.

USGC/UKC Q2 went through at 130.

TC2	ws	\$/mt
Balmo	178.50	24.240
Mar-22	175.50	20.811
Apr-22	164.00	19.657
May-22	153.25	19.216
Jun-22	144.75	18.740
Jul-22	141.50	20.913
Q2(22)	154.00	20.913
Q3(22)	136.75	18.571
Q4(22)	154.50	20.981
CAL(23)	19.90	19.900
CAL(24)	20.20	20.200

TC5	ws	\$/mt
Balmo	186.75	41.701
Mar-22	185.50	41.422
Apr-22	171.50	38.622
May-22	157.00	35.356
Jun-22	147.50	33.217
Jul-22	140.25	31.584
Q2(22)	158.75	35.751
Q3(22)	138.75	31.247
Q4(22)	140.00	31.528
CAL(23)	30.30	30.300
CAL(24)	30.85	30.850

TC6	ws	\$/mt
Balmo	227.00	15.527
Mar-22	249.00	17.032
Apr-22	204.75	14.005
May-22	166.25	11.372
Jun-22	157.75	10.790
Jul-22	156.25	10.688
Q2(22)	176.25	10.551
Q3(22)	153.25	12.056
Q4(22)	185.00	10.482
CAL(23)	11.40	11.500
CAL(24)	11.70	11.400

TC14	ws	\$/mt
Balmo	185.50	36.562
Mar-22	184.50	36.365
Apr-22	142.50	28.087
May-22	129.75	25.574
Jun-22	120.75	23.800
Jul-22	119.50	23.553
Q2(22)	131.00	25.820
Q3(22)	116.75	23.011
Q4(22)	121.75	23.997
CAL(23)	21.00	21.000
CAL(24)	21.30	21.300

Flat Rate	13.58
Spot	181.11
MTD	171.64

Flat Rate	22.33
Spot	207.86
MTD	184.14

Flat Rate	6.84
Spot	266.25
MTD	277.70

Flat Rate	19.71
Spot	195.36
MTD	183.29

TD3C	ws	\$/mt
Balmo	42.75	8.529
Mar-22	46.25	9.227
Apr-22	39.75	8.006
May-22	40.50	8.157
Jun-22	41.25	8.308
Jul-22	41.50	8.358
Q2(22)	40.50	8.157
Q3(22)	41.50	8.358
Q4(22)	50.00	10.070
CAL(23)	10.25	10.250
CAL(24)	11.70	11.700

TD20	ws	\$/mt
Balmo	76.50	11.827
Mar-22	82.25	12.716
Apr-22	76.75	11.866
May-22	74.75	11.556
Jun-22	73.50	11.363
Jul-22	74.50	11.518
Q2(22)	74.50	11.518
Q3(22)	75.50	11.672
Q4(22)	82.00	12.677
CAL(23)	11.90	11.900
CAL(24)	12.55	12.550

TD25	ws	\$/mt
Balmo	134.50	25.178
Mar-22	139.50	26.114
Apr-22	138.75	25.974
May-22	127.00	23.774
Jun-22	123.50	23.119
Jul-22	121.25	22.698
Q2(22)	129.75	129.750
Q3(22)	123.00	23.026
Q4(22)	139.75	26.161
CAL(23)	22.70	22.700
CAL(24)	22.95	22.950

BLPG1	\$/mt
Balmo	
Mar-22	61.250
Apr-22	66.250
May-22	67.250
Jun-22	66.500
Jul-22	65.000
Q2(22)	66.750
Q3(22)	64.500
Q4(22)	67.500
CAL(23)	56.750
CAL(24)	41.750

Flat Rate	19.95
Spot	43.55
MTD	50.83

Flat Rate	15.46
Spot	77.73
MTD	89.61

Flat Rate	18.72
Spot	134.17
MTD	146.63

Spot	57.00
MTD	54.99



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