

21/03/2022

**News Headlines****OIL DAYBOOK EUROPE: Houthis Target Aramco Sites in Saudi Arabia (Bloomberg)**

(Bloomberg) -- Yemen's Houthi rebels attacked at least six sites across Saudi Arabia late Saturday and early on Sunday, including some run by state oil giant Saudi Aramco. The Iran-backed group targeted an Aramco fuel depot in Jazan in the southwest of the kingdom and a liquefied natural gas plant in the Red Sea city of Yanbu, the official Saudi Press Agency reported.

\* OIL FUTURES: Oil Rallies as War in Ukraine Drags On, Mideast Tensions Climb

## MARKETS NEWS:

- \* Japan Asks UAE to Boost Oil Output as Importers Pressure OPEC
- \* China Imports Iranian Oil in January for Second Month, GAC Says
- \* World's Biggest Oilfield Contractors Quit Future Russia Work
- \* Hedge Funds Cut Bullish Oil Bets to Lowest Since Crash: Chart
- \* Petronas Sets MCO April Crude Price Adjustment Factor at \$7.60/B
- \* Somalia's Oil-Rich Regional Head Reveals Run For 2022 Presidency
- \* ASIA-AMERICAS FUEL: March Bookings Surge to Seven-Month High
- \* Zimbabwe Cuts Fuel Prices by 1.5% for a Week Until March 27

## PIPELINE/REFINERIES NEWS:

- \* WOODMAC REFOUT RECAP: Port Arthur, Borger, St. John, Torrance

## OTHER NEWS:

- \* White House to Meet With Exxon, Other Firms on Russia Sanctions
- \* War Complicates Russia's Role in Supplying Commodities to China
- \* China Will Work to De-Escalate War in Ukraine, Diplomat Says
- \* Korea's Soaring Energy Import Costs Raise Trade Deficit Risk
- \* U.S. Sent Patriot Missiles to Saudi Arabia in Past Month: WSJ
- \* Petroperu, Oil Company in Graft Probe, Says CEO Chavez Resigns
- \* Chevron Union Workers Preparing for Strike Monday: Reuters

**Friday's Trade Recap:**

TC2 April was trading higher in increments, from 164 through to 174 as spot improved.

TC5 April improved to 170, as May-June spread was at 149 and Q3 ticked up to 143.

TC6 April returned to previous levels, trading 190 then 195. Q4 was trading at 122 and the Apr-Dec strip was at 125.

TC14 April continued to trade higher, at 165, 166 and 168.

TD3C April ended the week slightly higher trading at 39, Q3 at 40.5 and the Cal23 10.30\$/mt.

TD22 April/May went through \$4.95m v \$5.11m LS and April outright \$5.05m LS.

USGC/UKC March traded a clip at 144 in 85kt.

TC2	ws	\$/mt
Balmo	186.50	25.327
Mar-22	179.25	20.777
Apr-22	174.25	19.318
May-22	153.00	18.910
Jun-22	142.25	18.571
Jul-22	139.25	21.253
Q2(22)	156.50	21.253
Q3(22)	140.00	19.012
Q4(22)	156.00	21.185
CAL(23)	19.95	19.950
CAL(24)	20.25	20.250

TC5	ws	\$/mt
Balmo	180.00	40.194
Mar-22	185.50	41.422
Apr-22	168.75	38.003
May-22	152.75	34.399
Jun-22	145.75	32.823
Jul-22	140.00	31.528
Q2(22)	155.75	35.075
Q3(22)	142.25	32.035
Q4(22)	145.25	32.710
CAL(23)	30.30	30.300
CAL(24)	30.80	30.800

TC6	ws	\$/mt
Balmo	213.25	14.586
Mar-22	245.25	16.775
Apr-22	194.00	13.270
May-22	166.25	11.372
Jun-22	155.50	10.636
Jul-22	154.75	10.585
Q2(22)	172.00	10.482
Q3(22)	145.25	11.765
Q4(22)	181.75	9.935
CAL(23)	11.40	11.500
CAL(24)	11.70	11.400

TC14	ws	\$/mt
Balmo	180.50	35.577
Mar-22	183.50	36.168
Apr-22	168.00	33.113
May-22	127.00	25.032
Jun-22	119.00	23.455
Jul-22	116.00	22.864
Q2(22)	137.25	27.052
Q3(22)	115.75	22.814
Q4(22)	122.00	24.046
CAL(23)	21.15	21.150
CAL(24)	21.45	21.450

Flat Rate	13.58
Spot	187.22
MTD	174.86

Flat Rate	22.33
Spot	187.50
MTD	187.25

Flat Rate	6.84
Spot	216.88
MTD	265.77

Flat Rate	19.71
Spot	186.43
MTD	185.18

TD3C	ws	\$/mt
Balmo	39.75	7.930
Mar-22	44.50	8.878
Apr-22	38.75	7.804
May-22	39.00	7.855
Jun-22	39.25	7.905
Jul-22	39.75	8.006
Q2(22)	39.00	7.855
Q3(22)	40.50	8.157
Q4(22)	50.50	10.171
CAL(23)	10.30	10.300
CAL(24)	11.45	11.450

TD20	ws	\$/mt
Balmo	79.50	12.291
Mar-22	83.50	12.909
Apr-22	79.50	12.291
May-22	72.50	11.209
Jun-22	70.75	10.938
Jul-22	72.50	11.209
Q2(22)	74.25	11.479
Q3(22)	74.25	11.479
Q4(22)	79.25	12.252
CAL(23)	12.10	12.100
CAL(24)	12.55	12.550

TD25	ws	\$/mt
Balmo	146.00	27.331
Mar-22	144.00	26.957
Apr-22	141.25	26.442
May-22	126.50	23.681
Jun-22	123.00	23.026
Jul-22	120.50	22.558
Q2(22)	130.25	24.383
Q3(22)	122.50	22.932
Q4(22)	139.25	26.068
CAL(23)	22.85	22.850
CAL(24)	23.25	23.250

BLPG1	\$/mt
Balmo	
Mar-22	60.000
Apr-22	63.500
May-22	66.000
Jun-22	65.750
Jul-22	63.500
Q2(22)	65.000
Q3(22)	61.750
Q4(22)	64.500
CAL(23)	48.500
CAL(24)	41.750

Flat Rate	19.95
Spot	38.32
MTD	47.69

Flat Rate	15.46
Spot	79.32
MTD	86.29

Flat Rate	18.72
Spot	140.42
MTD	143.33

Spot	61.93
MTD	57.28



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