

22/03/2022

**News Headlines****OIL DAYBOOK EUROPE: Russia's Long-Term Oil Growth at Risk (Bloomberg)**

(Bloomberg) -- The decision by the world's largest providers of oil services to stop taking new business in Russia is a threat to its longer-term supply growth.

\* OIL FUTURES: Oil Gains as EU Debates Possible Ban on Russian Crude

## MARKETS NEWS:

- \* Pump Prices Raised in India as Fuel Retailer Buckles to Oil Pain
- \* Indonesia Says Keeping Prices of Most Consumed Fuels for Now
- \* Oil Thirst Is Forcing Biden to Pivot U.S. Back to Saudi Arabia
- \* Saudis Say Oil Exports at Risk Unless Allies Foil Houthi Attacks
- \* Russia Sees Oil Sales Continuing Thanks to Discount: Interfax
- \* Russian Oil Flows: First Aframax to India From Baltic in 2 Years
- \* Canadian Oil Reaches Ireland From Gulf Coast in First: Kpler
- \* U.S. Imports of European Gasoline Swell to Seven-Week High: Data

## PIPELINE/REFINERIES NEWS:

- \* Japanese Refiner Eneos to Suspend Crude Purchases From Russia
- \* Chevron to Run Strike-Hit California Refinery, Easing Price Risk
- \* ConocoPhillips Activates Continuity Plan Due to CP Rail Strike
- \* WOODMAC REFOUT RECAP: Bordger, Pasadena, Wood River, Canton

## OTHER NEWS:

- \* Russia Halts WWII Peace Talks With Japan Over Ukraine Stance
- \* Pro-Democrat Group Using Grants to Fuel Turnout in Battlegrounds
- \* Texas Fire Crews Beat Back Flames as Tornadoes Menace Dallas
- \* Wells Fargo's Oil Lenders Are Ready for This Boom: Chart

**Monday's Trade Recap:**

TC2 April / May was trading at 22 (177/155).

TC5 April was trading at 172 before coming off to 170 and Q2/Q3 spread was trading at 11 (157/146).

TC6 March was trading at 185.

TC14 April was trading higher at 173 and Q2 at 140 just in 5kt.

TD3C Q3 traded 42 and Cal23 10.60\$/mt.

TD20 April traded 83, June/Sep at 2 (77.5 v 75.5) and Q2 climbed from 76 to 77. Q2/Q3 Roll traded 2 (77.5 v 75.5).

USGC/UKC April firmed from 149 to 152 and Cal23 also felt firmer, trading at 23.60\$/mt.

TC2	ws	\$/mt
Balmo	186.50	25.327
Mar-22	179.75	21.151
Apr-22	177.75	19.385
May-22	155.75	19.046
Jun-22	142.75	18.673
Jul-22	140.25	21.558
Q2(22)	158.75	21.558
Q3(22)	140.50	19.080
Q4(22)	156.25	21.219
CAL(23)	19.95	19.950
CAL(24)	20.25	20.250

TC5	ws	\$/mt
Balmo	180.00	40.194
Mar-22	185.50	41.422
Apr-22	171.75	38.678
May-22	153.50	34.568
Jun-22	145.75	32.823
Jul-22	139.75	31.472
Q2(22)	157.00	35.356
Q3(22)	146.00	32.879
Q4(22)	147.75	33.273
CAL(23)	30.40	30.400
CAL(24)	30.85	30.850

TC6	ws	\$/mt
Balmo	206.00	14.090
Mar-22	242.00	16.553
Apr-22	185.00	12.654
May-22	166.50	11.389
Jun-22	156.25	10.688
Jul-22	154.75	10.585
Q2(22)	169.25	10.482
Q3(22)	147.75	11.577
Q4(22)	182.75	10.106
CAL(23)	11.40	11.500
CAL(24)	11.70	11.400

TC14	ws	\$/mt
Balmo	181.25	35.724
Mar-22	183.75	36.217
Apr-22	173.00	34.098
May-22	128.25	25.278
Jun-22	118.75	23.406
Jul-22	115.75	22.814
Q2(22)	140.00	27.594
Q3(22)	115.50	22.765
Q4(22)	122.00	24.046
CAL(23)	21.15	21.150
CAL(24)	21.45	21.450

Flat Rate	13.58
Spot	193.89
MTD	176.13

Flat Rate	22.33
Spot	186.43
MTD	187.19

Flat Rate	6.84
Spot	200.00
MTD	261.39

Flat Rate	19.71
Spot	183.57
MTD	185.07

TD3C	ws	\$/mt
Balmo	40.25	8.030
Mar-22	44.75	8.928
Apr-22	39.75	8.006
May-22	40.00	8.056
Jun-22	40.25	8.106
Jul-22	41.50	8.358
Q2(22)	40.00	8.056
Q3(22)	42.25	8.509
Q4(22)	51.75	10.422
CAL(23)	10.70	10.700
CAL(24)	11.60	11.600

TD20	ws	\$/mt
Balmo	82.50	12.755
Mar-22	84.75	13.102
Apr-22	83.00	12.832
May-22	75.75	11.711
Jun-22	73.75	11.402
Jul-22	73.00	11.286
Q2(22)	77.50	11.982
Q3(22)	75.50	11.672
Q4(22)	82.00	12.677
CAL(23)	12.35	12.350
CAL(24)	12.70	12.700

TD25	ws	\$/mt
Balmo	146.25	27.378
Mar-22	143.75	26.910
Apr-22	152.00	28.454
May-22	130.00	24.336
Jun-22	126.00	23.587
Jul-22	121.00	22.651
Q2(22)	136.00	25.459
Q3(22)	123.50	23.119
Q4(22)	140.00	26.208
CAL(23)	23.60	23.600
CAL(24)	23.73	23.725

BLPG1		\$/mt
Balmo		
Mar-22		60.000
Apr-22		63.000
May-22		64.500
Jun-22		64.500
Jul-22		63.250
Q2(22)		64.000
Q3(22)		62.250
Q4(22)		64.500
CAL(23)		47.625
CAL(24)		41.750

Flat Rate	19.95
Spot	38.18
MTD	47.06

Flat Rate	15.46
Spot	79.45
MTD	85.83

Flat Rate	18.72
Spot	142.92
MTD	143.31

Spot	60.14
MTD	57.47



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