



# Tanker FFA Report

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## News Headlines

### OIL DAYBOOK EUROPE: China Oil Giant Plans for Record Spending (Bloomberg)

(Bloomberg) -- Sinopec will spend record amounts this year to increase oil and gas drilling as China aims to bolster energy security and insulate itself from volatile global commodity markets.

\* OIL FUTURES: Oil Falls as China Virus Worsens, Yemen Rebels Pause

\* OIL WEEKLY AGENDA: OPEC+ to Meet Virtually, Tanker Trackers

#### MARKETS NEWS:

\* Russian Oil Flows to Asia Surges as Others Self-Sanction: Chart

\* Oil Retreats on China's Virus Resurgence and Houthi Truce: Chart

\* BP's Climate Targets Missing Bulk of Emissions, Report Says

\* Russian Tankers Going Dark Raises Flags on Sanctions Evasion

\* Yemen Rebels Announce 3-Day Halt to Attacks on Saudi Arabia

\* TotalEnergies Doesn't Plan to Divest Russia Assets, CEO Says

\* U.S. Says Iran Nuclear Deal Not Imminent Amid Deadlock Over IRGC

#### PIPELINE/REFINERIES NEWS:

\* S. Korea Increases Diesel, Gasoline Exports in February: KNOC

\* Rosneft Issues Rare Tender to Sell Siberian Light Crude for Apr.

\* WOODMAC REFOUT RECAP: Salt Lake City, ISAB (Nord), Joliet

\* Fire at Exxon Mobil Refinery in Montana Shuts Down Some Units

#### OTHER NEWS:

\* Ship Traffic Resumes in Bosphorus After Sea Mine Incident

### Friday's Trade Recap:

A quiet end to the week on the clean tanker FFAs.

TC2 April was trading at 178 with Q2 trading flat at 160.

TC5 Q1(23) was trading at \$30.50/mt.

TC6 saw April trading slightly improve to 191 in 60kt.

TC14 April continued to improve to 160.

April TD3C opened 39, dipped to 38.5 before rebounding to 39.25. April/May traded in strong volume (around 400kt) at flat, and Q3 a print at 44. Cal23 climbed from 10.35, 10.45 to 10.50\$/mt.

TD20 April traded 1.75ws lower than Thursday at 85.25.

USGC/UKC April traded 165, May 135 then 143 and May/June initially at 10 (138 v 128) then widened to 12 (142 v 130). June traded outright late in the trading day at 130, as did 2H at 135 and Q4 at 145.

BLPG1 Apr, May & Q3 were all trading flat at 65.

TC2	ws	\$/mt
Balmo	192.25	26.108
Mar-22	183.00	21.389
Apr-22	178.25	19.589
May-22	157.50	19.385
Jun-22	144.25	19.114
Jul-22	142.75	21.728
Q2(22)	160.00	21.728
Q3(22)	142.75	19.385
Q4(22)	157.25	21.355
CAL(23)	20.15	20.150
CAL(24)	20.30	20.300

TC5	ws	\$/mt
Balmo	182.50	40.752
Mar-22	186.25	41.590
Apr-22	177.75	40.029
May-22	162.25	36.539
Jun-22	154.25	34.737
Jul-22	146.50	32.992
Q2(22)	164.75	37.102
Q3(22)	154.25	34.737
Q4(22)	154.25	34.737
CAL(23)	31.20	31.200
CAL(24)	31.55	31.550

TC6	ws	\$/mt
Balmo	199.50	13.646
Mar-22	240.00	16.416
Apr-22	191.00	13.064
May-22	169.00	11.560
Jun-22	162.00	11.081
Jul-22	154.75	10.585
Q2(22)	174.00	10.482
Q3(22)	149.00	11.902
Q4(22)	183.75	10.192
CAL(23)	11.60	11.700
CAL(24)	11.90	11.600

TC14	ws	\$/mt
Balmo	175.75	34.640
Mar-22	178.75	35.232
Apr-22	160.00	31.536
May-22	132.50	26.116
Jun-22	119.25	23.504
Jul-22	115.50	22.765
Q2(22)	137.25	27.052
Q3(22)	116.00	22.864
Q4(22)	121.25	23.898
CAL(23)	21.55	21.550
CAL(24)	21.65	21.650

Flat Rate	13.58
Spot	201.11
MTD	181.15

Flat Rate	22.33
Spot	186.43
MTD	186.92

Flat Rate	6.84
Spot	201.25
MTD	248.53

Flat Rate	19.71
Spot	154.64
MTD	179.32

TD3C	ws	\$/mt
Balmo	37.50	7.481
Mar-22	43.50	8.678
Apr-22	41.00	8.257
May-22	41.00	8.257
Jun-22	41.75	8.408
Jul-22	43.25	8.711
Q2(22)	41.25	8.308
Q3(22)	44.00	8.862
Q4(22)	53.00	10.674
CAL(23)	10.60	10.600
CAL(24)	11.75	11.750

TD20	ws	\$/mt
Balmo	86.75	13.412
Mar-22	85.75	13.257
Apr-22	85.50	13.218
May-22	77.25	11.943
Jun-22	75.00	11.595
Jul-22	73.75	11.402
Q2(22)	79.25	12.252
Q3(22)	75.50	11.672
Q4(22)	83.00	12.832
CAL(23)	12.40	12.400
CAL(24)	12.90	12.900

TD25	ws	\$/mt
Balmo	189.00	35.381
Mar-22	157.00	29.390
Apr-22	165.00	30.888
May-22	142.00	26.582
Jun-22	130.00	24.336
Jul-22	125.50	23.494
Q2(22)	145.75	27.284
Q3(22)	125.00	23.400
Q4(22)	145.00	27.144
CAL(23)	23.70	23.700
CAL(24)	23.95	23.950

BLPG1	ws	\$/mt
Balmo		
Mar-22		58.000
Apr-22		66.250
May-22		65.250
Jun-22		69.500
Jul-22		65.000
Q2(22)		67.000
Q3(22)		65.000
Q4(22)		69.500
CAL(23)		48.500
CAL(24)		42.250

Flat Rate	19.95
Spot	36.77
MTD	44.86

Flat Rate	15.46
Spot	89.32
MTD	85.59

Flat Rate	18.72
Spot	192.08
MTD	151.16

Spot	60.71
MTD	57.90



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