



Tanker FFA Report

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

29/03/2022

News Headlines

OIL DAYBOOK EUROPE: U.S. Diesel Exports Surge; Russian Shipments (Bloomberg)

(Bloomberg) -- The U.S. is exporting more diesel than it has in years as buyers in Europe and Latin America vie to secure supplies that have tightened since Russia's invasion of Ukraine.

* OIL FUTURES: Oil Extends Losses on China Demand Concerns Ahead of OPEC+ Meet

MARKETS NEWS:

- * Russian Oil Supplies May Be Down by 1.5M Barrels a Day, Says IEF
- * OPEC+ Still Sees No Need to Change Plan Despite Russia Crisis
- * Russian Weekly Oil Exports Drop 26% as Buyers Look Elsewhere
- * Saudis to Raise Arab Light Oil to Asia by \$5 M/m for May: Survey
- * Tunnels Blocked, Flights Canceled as Curbs Hurt China Oil Demand
- * Oil Sands to Play Biggest Role in Canada's Export Boost Pledge
- * Japan to Extend Oil Subsidy Measures to End-April, Hagiuda Says
- * Russia Oil Ship Resumes Trip to U.S. After Delivery Off Spain
- * Angola Plans to Lift Oil Exports to a Nine-Month High in May
- * Libya Would Need 3-5 Years to Increase Oil and Gas Output: Oun
- * Pemex Feb. Crude Oil Output W/Partners 1.68M B/D Vs. 1.71M M/M
- * Colombian Heavy Oil Prices Up on Absence of Russian Feedstock
- * Exxon Drills Dry Hole in Setback to Brazil Oil Exploration

PIPELINE/REFINERIES NEWS:

- * Suncor Shutting Units at Edmonton Refinery for Maintenance
- * Exxon Montana Refinery Runs at Reduced Rates After Weekend Fire

Monday's Trade Recap:

TC2 April was trading higher at 181 before recorrecting to 180. Q2/Q3 spread was trading at +16 (160/144).

TC5 April was trading at 177, Q2 at 163 and Q3 at 152.

TC6 April improved further to 194 as Q3 was trading at 157.

TC14 April was trading late in a small clip at 165.

TD3C April traded between 40.75 and 39 independently, and Apr/May at flat (41). Q2 gained from 40.5 to 41.

USGC/UKC April opened 165 and firmed to 170, May went through at 140

BLPG1 Apr, May & Q3 were all trading flat at 65.

TC2	ws	\$/mt
Balmo	191.75	26.040
Mar-22	183.25	21.694
Apr-22	180.00	19.250
May-22	159.75	19.352
Jun-22	141.75	19.216
Jul-22	142.50	21.796
Q2(22)	160.50	21.796
Q3(22)	144.00	19.555
Q4(22)	157.25	21.355
CAL(23)	20.20	20.200
CAL(24)	20.40	20.400

TC5	ws	\$/mt
Balmo	182.25	40.696
Mar-22	186.25	41.590
Apr-22	176.50	39.748
May-22	160.00	36.032
Jun-22	151.75	34.174
Jul-22	145.75	32.823
Q2(22)	162.75	36.651
Q3(22)	152.00	34.230
Q4(22)	152.75	34.399
CAL(23)	31.20	31.200
CAL(24)	31.55	31.550

TC6	ws	\$/mt
Balmo	202.25	13.834
Mar-22	240.50	16.450
Apr-22	194.00	13.270
May-22	172.50	11.799
Jun-22	162.50	11.115
Jul-22	154.75	10.585
Q2(22)	176.25	10.482
Q3(22)	156.50	12.056
Q4(22)	183.75	10.705
CAL(23)	11.60	11.700
CAL(24)	11.90	11.600

TC14	ws	\$/mt
Balmo	176.50	34.788
Mar-22	178.25	35.133
Apr-22	168.00	33.113
May-22	133.00	26.214
Jun-22	119.00	23.455
Jul-22	115.50	22.765
Q2(22)	139.00	27.397
Q3(22)	116.00	22.864
Q4(22)	121.25	23.898
CAL(23)	21.60	21.600
CAL(24)	21.65	21.650

Flat Rate	13.58
Spot	199.17
MTD	182.06

Flat Rate	22.33
Spot	187.14
MTD	186.93

Flat Rate	6.84
Spot	202.44
MTD	246.22

Flat Rate	19.71
Spot	160.71
MTD	178.39

TD3C	ws	\$/mt
Balmo	41.00	8.180
Mar-22	44.25	8.828
Apr-22	40.75	8.207
May-22	40.75	8.207
Jun-22	41.50	8.358
Jul-22	42.75	8.610
Q2(22)	41.00	8.257
Q3(22)	43.50	8.761
Q4(22)	52.50	10.574
CAL(23)	10.45	10.450
CAL(24)	11.65	11.650

TD20	ws	\$/mt
Balmo	88.50	13.682
Mar-22	86.25	13.334
Apr-22	87.50	13.528
May-22	78.00	12.059
Jun-22	76.00	11.750
Jul-22	73.75	11.402
Q2(22)	80.50	12.445
Q3(22)	75.50	11.672
Q4(22)	83.25	12.870
CAL(23)	12.35	12.350
CAL(24)	12.90	12.900

TD25	ws	\$/mt
Balmo	190.00	35.568
Mar-22	157.50	29.484
Apr-22	170.00	31.824
May-22	143.00	26.770
Jun-22	131.00	24.523
Jul-22	126.50	23.681
Q2(22)	148.00	27.706
Q3(22)	126.00	23.587
Q4(22)	145.00	27.144
CAL(23)	23.65	23.650
CAL(24)	23.95	23.950

BLPG1	ws	\$/mt
Balmo		
Mar-22		58.250
Apr-22		64.750
May-22		66.000
Jun-22		66.000
Jul-22		64.000
Q2(22)		65.500
Q3(22)		64.000
Q4(22)		68.500
CAL(23)		48.500
CAL(24)		42.250

Flat Rate	19.95
Spot	41.55
MTD	44.70

Flat Rate	15.46
Spot	90.23
MTD	85.82

Flat Rate	18.72
Spot	196.25
MTD	153.42

Spot	62.43
MTD	58.13



Jack Shilling
Tanker FFA and Light Ends Broker

t: +44 (0)207 090 1120 | m: +44 (0)7702834733
e: jshilling@freightinvestor.com | w: freightinvestorservices.com
a: Freight Investor Services, 80 Cannon Street, London, EC4N6HL



Alex Macarthur
Tanker FFA Broker

t: +44 (0)207 090 1120 | m: +44 (0)7768327606
e: AlexMac@freightinvestor.com | w: freightinvestorservices.com
a: Freight Investor Services, London, EC4N6HL



The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at freightinvestorservices.com