



# Tanker FFA Report

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31/03/2022

## News Headlines

### OIL DAYBOOK EUROPE: Biden May Tap Reserves Again; OPEC+ to Meet (Bloomberg)

(Bloomberg) -- Oil tumbled after a report that the Biden administration is considering releasing about 1 million barrels a day from its strategic reserves for several months. OPEC and its allies are due to meet later on Thursday, and will probably ratify plans for another modest production increase.

\* OIL FUTURES: Oil Slumps as U.S. Weighs Release to Combat Inflation

#### MARKETS NEWS:

- \* What a 180-Million-Barrel Oil Release May Mean for the Market
- \* Russia Offers Oil to India at Steep Discount to Pre-War Price
- \* Japan Seeks to Boost Energy Security and Cut Russian Dependence
- \* OPEC Mulls Snubbing IEA Oil Data as Political Rift Deepens
- \* Poland Strives to End Russia Oil, Gas Imports on Ukraine War
- \* BP Said to Approach State-Owned Majors on Russia Assets
- \* Fuel Hikes Anger Food Delivery Drivers and Truckers Across Asia
- \* New York Jet Fuel Premium Hits Record High As Stockpiles Drain
- \* Democrats Push Gas Rebate Tied to Axing Oil Tax Breaks
- \* Argentina's YPF to Guarantee Diesel Supplies for Harvest
- \* Uruguay to Raise Gas Prices 3 Pesos, Diesel 5 Pesos in April
- \* U.S. Gasoline Demand Cracks Deepen as High Prices Persist
- \* Russian Diesel Exports via Western Ports Falls 10%, Vortexa Says

#### PIPELINE/REFINERIES NEWS:

- \* Cnooc Plans Share Buybacks After Record Profit on Oil's Gain
- \* Petroecuador Lost Close to \$4.77b on Oil Shipments to Asian Cos.
- \* WOODMAC REFOUT RECAP: Cherry Point, Milazzo, Garyville, Meraux
- \* Valero Houston Shuts Two Units After Flaring: Wood Mackenzie
- \* Suncor Edmonton Refinery Fire Is Extinguished, Person Injured

### Wednesday's Trade Recap:

TC2 April improved from 177 to 179, as May came off to 157 and 2H(22) was trading at 147.5. Q2(22) was trading at 158 before improving to 160.

TC5 April came off, trading at 168 and 169. May-June strip came in at 154.5 and Q2 at 159.

TC6 April outright was trading at 196 and Apr/Q2 spread was at +16 (196/180) with the Q2 outright also trading at 180.

TC14 April was trading at 170 before improving to 171.

TD3C April/May was prominent yesterday, opening at +0.5ws, trading through levels up to +2ws in volumes over 350kt. April traded outright also initially at 43 then later firmer at 46 in a clip. Q2/Q3 traded at flat (45) and Q4 went through 53.5.

TD20 April gained, opening at 95 and trading up to 98.5 via 97.5, Q2 from 88 to 89 and the Q3 at 80.

USGC Q3 traded at 130 and further out Cal23 at 24.35\$/mt.

TC2	ws	\$/mt
Balmo	188.50	25.598
Mar-22	185.50	21.592
Apr-22	181.00	19.012
May-22	159.00	19.046
Jun-22	140.00	19.148
Jul-22	140.25	21.728
Q2(22)	160.00	21.728
Q3(22)	141.25	19.182
Q4(22)	154.50	20.981
CAL(23)	20.15	20.150
CAL(24)	20.40	20.400

TC5	ws	\$/mt
Balmo	183.25	40.920
Mar-22	186.50	41.645
Apr-22	169.25	38.115
May-22	157.50	35.469
Jun-22	150.25	33.836
Jul-22	144.75	32.598
Q2(22)	159.00	35.807
Q3(22)	150.00	33.780
Q4(22)	152.00	34.230
CAL(23)	31.40	31.400
CAL(24)	31.60	31.600

TC6	ws	\$/mt
Balmo	208.00	14.227
Mar-22	241.00	16.484
Apr-22	196.00	13.406
May-22	178.00	12.175
Jun-22	167.25	11.440
Jul-22	157.50	10.773
Q2(22)	180.00	10.670
Q3(22)	156.75	12.312
Q4(22)	184.00	10.722
CAL(23)	11.60	11.700
CAL(24)	11.90	11.600

TC14	ws	\$/mt
Balmo	179.75	35.429
Mar-22	178.00	35.084
Apr-22	180.00	35.478
May-22	146.00	28.777
Jun-22	124.00	24.440
Jul-22	122.00	24.046
Q2(22)	150.00	29.565
Q3(22)	121.00	23.849
Q4(22)	123.00	24.243
CAL(23)	21.60	21.600
CAL(24)	21.65	21.650

Flat Rate	13.58
Spot	191.11
MTD	183.13

Flat Rate	22.33
Spot	184.29
MTD	186.72

Flat Rate	6.84
Spot	205.00
MTD	242.48

Flat Rate	19.71
Spot	176.43
MTD	177.79

TD3C	ws	\$/mt
Balmo	42.75	8.529
Mar-22	44.50	8.878
Apr-22	46.50	9.365
May-22	44.50	8.962
Jun-22	44.75	9.013
Jul-22	44.00	8.862
Q2(22)	45.25	9.113
Q3(22)	45.25	9.113
Q4(22)	53.50	10.775
CAL(23)	10.60	10.600
CAL(24)	11.70	11.700

TD20	ws	\$/mt
Balmo	96.25	14.880
Mar-22	87.00	13.450
Apr-22	98.50	15.228
May-22	88.00	13.605
Jun-22	79.75	12.329
Jul-22	79.25	12.252
Q2(22)	88.75	13.721
Q3(22)	80.00	12.368
Q4(22)	86.50	13.373
CAL(23)	12.40	12.400
CAL(24)	12.90	12.900

TD25	ws	\$/mt
Balmo	197.00	36.878
Mar-22	159.00	29.765
Apr-22	174.00	32.573
May-22	147.00	27.518
Jun-22	135.75	25.412
Jul-22	130.00	24.336
Q2(22)	152.25	28.501
Q3(22)	130.00	24.336
Q4(22)	147.00	27.518
CAL(23)	23.85	23.850
CAL(24)	24.15	24.150

BLPG1	ws	\$/mt
Balmo		
Mar-22		58.500
Apr-22		66.000
May-22		66.250
Jun-22		66.250
Jul-22		64.500
Q2(22)		66.250
Q3(22)		64.500
Q4(22)		69.250
CAL(23)		48.500
CAL(24)		42.250

Flat Rate	19.95
Spot	42.59
MTD	44.46

Flat Rate	15.46
Spot	98.18
MTD	86.70

Flat Rate	18.72
Spot	210.83
MTD	158.01

Spot	64.29
MTD	58.66



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