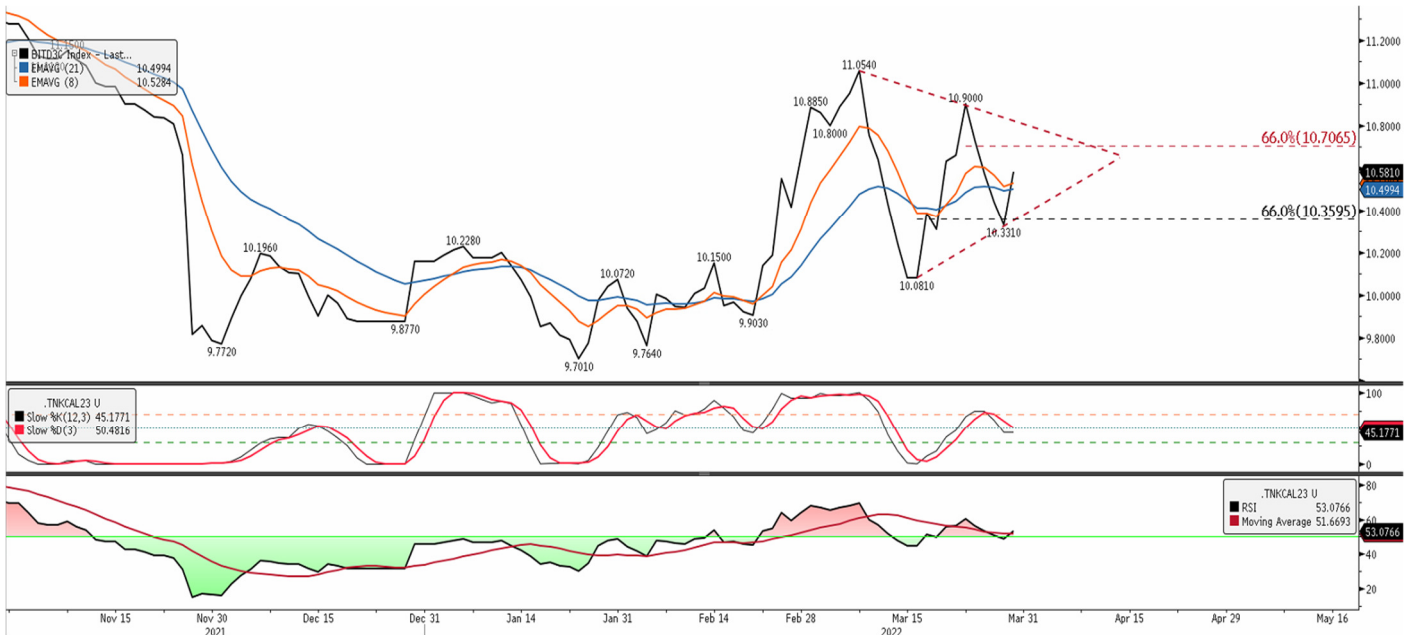


FIS Tanker Technical

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TD3C Cal 23



	Support	Resistance	Current Price	Bull	Bear
S1	10.3310	R1	10.575	RSI above 50	
S2	10.810	R2			
S3	9.9030	R3			

Synopsis - Intraday

Chart source Bloomberg

- Price is above the 8—21 period EMA's
- RSI is above 50 (53)
- Stochastic is neutral
- Weekly pivot point is at USD 10.5710
- The futures filled the mean reversion gap that had formed on the last report with a technical pullback, however support levels did not hold as anticipated. The futures are above the 8-21 period EMA's supported by the RSI above 50; however price is on the weekly pivot point. (weekly high/low/close divided by 3).
- Upside moves that fail at or below USD 10.7065 will leave the technical vulnerable to further tests to the downside, above this level we have the potential to break the trend resistance highlighted on the chart.
- The RSI and its moving average are above 50 implying that momentum is bullish at this point, suggesting that the near-term resistance has the potential to be tested.
- A deep move to the upside followed by a deep move to the downside means the futures have a neutral bias at this point, resulting in a symmetrical triangle. This is a neutral pattern and which in theory is defined by a close outside of the triangle for directional bias. If the break is to the downside it is bearish and vice versa.
- Technically neutral with near-term momentum to the buyside, ultimately we need to see a breakout from the symmetrical triangle.

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