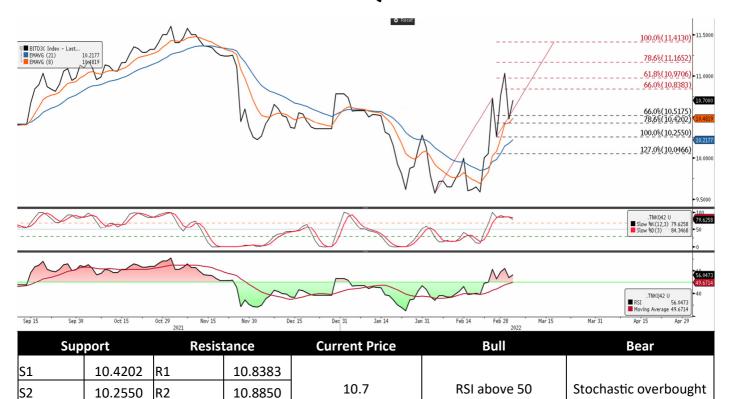
FERROUS | FREIGHT | AGRI | METALS | **ENERGY | PHYSICAL FREIGHT**

Tanker Technical

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

TD3C Q4-22



10.0466 Synopsis - Intraday

S3

Chart source Bloomberg

Price is above the 8-21 period EMA's

R3

11.1652

- RSI is above 50 (56)
- Price is above the 8-21 period EMA's supported by the RSI above 50. However, the downside moves below USD 10.5175 is deep into the last bear wave, meaning the technical now has a neutral bias.
- Upside moves that fail at or below the USD 10.8383 resistance remain vulnerable to further tests to the downside, above this level the futures will target the USD 10.8850 high.
- Downisde moves below USD 10.4720 will target the USD 10.4202 and USD 10.2550 support levels; below USD 10.2550 the futures will have made a new low meaning the technical is bearish.
- The RSI is above 50, the moving average on the RSI is sloping upwards, suggesting downside support levels should hold.
- The technical is neutral/bullish due to the deep pullback, key near-term resistance is at USD 10.8383, if it holds you could see technical selling in the market, if broken we target the recent high.

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at freightinvestorservices.com