

# FIS Tanker Technical

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## TD3C Q4-22



Support	Resistance	Current Price	Bull	Bear
S1	R1	10.7	RSI above 50	Stochastic overbought
S2	R2			
S3	R3			

### Synopsis - Intraday

Chart source Bloomberg

- Price is above the 8—21 period EMA's
- RSI is above 50 (56)
- Price is above the 8-21 period EMA's supported by the RSI above 50. However, the downside moves below USD 10.5175 is deep into the last bear wave, meaning the technical now has a neutral bias.
- Upside moves that fail at or below the USD 10.8383 resistance remain vulnerable to further tests to the downside, above this level the futures will target the USD 10.8850 high.
- Downside moves below USD 10.4720 will target the USD 10.4202 and USD 10.2550 support levels; below USD 10.2550 the futures will have made a new low meaning the technical is bearish.
- The RSI is above 50, the moving average on the RSI is sloping upwards, suggesting downside support levels should hold.
- The technical is neutral/bullish due to the deep pullback, key near-term resistance is at USD 10.8383, if broken we target the recent high.

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