



Supramax & Handysize FFA Daily Report

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Supramax 10 Time Charter Average

Spot	27722	Chg	544
MTD	27259		
YTD	22067		

Handysize 7 Time Charter Average

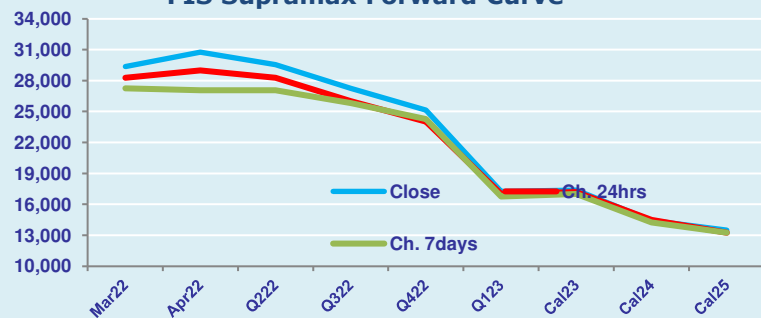
Spot	25809	Chg	232
MTD	25646		
YTD	21577		

Spread Ratio

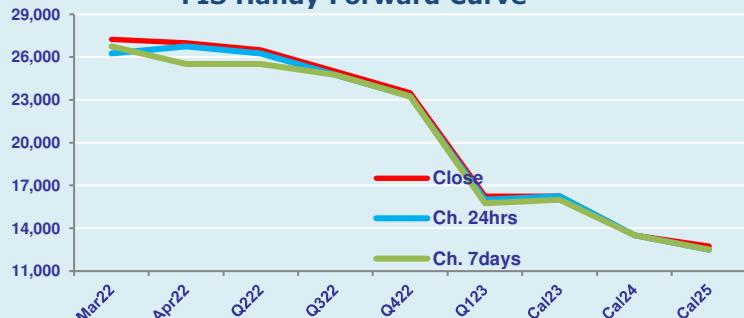
1913	1.07
1612	1.06
490	1.02

Supramax 10 Time Charter Average					Handysize 7 Time Charter Average					Spread Ratio	
Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Mar 22	29200	29500	29350	1100	Mar 22	27000	27500	27250	1000	2100	1.08
Apr 22	30500	31000	30750	1750	Apr 22	26750	27250	27000	250	3750	1.14
Q2 22	29350	29750	29550	1300	Q2 22	26250	26750	26500	250	3050	1.12
Q3 22	27150	27350	27250	1250	Q3 22	24750	25250	25000	250	2250	1.09
Q4 22	25000	25250	25125	1125	Q4 22	23250	23750	23500	250	1625	1.07
Q1 23	17000	17500	17250	250	Q1 23	16000	16500	16250	250	1000	1.06
Cal 23	17300	17450	17375	175	Cal 23	16000	16500	16250	0	1125	1.07
Cal 24	14250	14600	14425	-75	Cal 24	13250	13750	13500	0	925	1.07
Cal 25	13250	13750	13500	750	Cal 25	12500	13000	12750	250	750	1.06

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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