



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

An active start to the week for Supramax paper, with rates pushing across the curve encouraged by a firmer underlying and chasing a thin offerside. April and Q2 traded to respective highs of \$25000 and \$32750. Gains extended into the deferred period, with Cal23 pushing to \$18200 high and Cal24-Cal26 ticking up \$250 average. We close supported under the day's highs. Have a nice evening.

### Handysize Commentary

Handysize paper pushed across the curve, encouraged by a firmer underlying and chasing a thin offerside. March was the only reported trade, printing \$28500.

### Supramax 10 Time Charter Average

Spot	29037	Chg	587
MTD	27853		
YTD	22364		

### Handysize 7 Time Charter Average

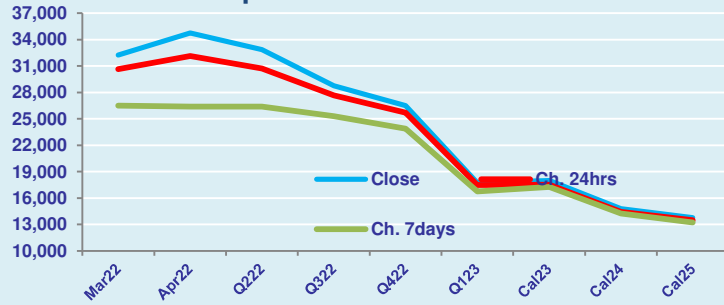
Spot	26414	Chg	440
MTD	25865		
YTD	21782		

### Spread Ratio

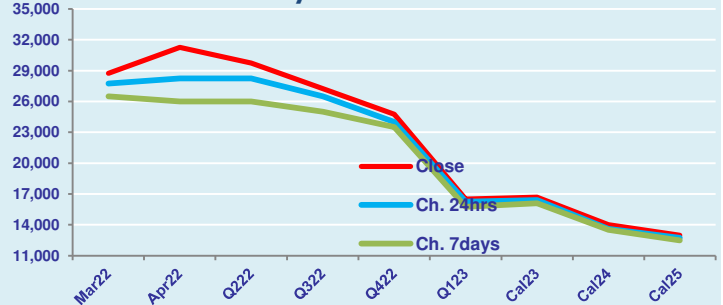
2623	1.10
1987	1.08
581	1.03

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Mar 22	32000	32500	32250	1625	Mar 22	28500	29000	28750	1000	3500	1.12
Apr 22	34500	35000	34750	2625	Apr 22	31000	31500	31250	3000	3500	1.11
Q2 22	32750	33000	32875	2175	Q2 22	29500	30000	29750	1500	3125	1.11
Q3 22	28500	29000	28750	1100	Q3 22	27000	27500	27250	750	1500	1.06
Q4 22	26250	26750	26500	800	Q4 22	24500	25000	24750	750	1750	1.07
Q1 23	17500	18000	17750	250	Q1 23	16250	16750	16500	250	1250	1.08
Cal 23	17850	18100	17975	450	Cal 23	16500	16900	16700	300	1275	1.08
Cal 24	14600	15000	14800	375	Cal 24	13750	14250	14000	400	800	1.06
Cal 25	13600	14000	13800	1050	Cal 25	12750	13250	13000	250	800	1.06

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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