



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

Supramax paper rates came under pressure across the curve despite a firm underlying. March and April traded down to respective lows of \$32000 and \$35500. Losses extended into the backend of the curve, with Q4 and Cal23 slipping to lows of \$25750 and \$17500. We close supported at the day's lows. Have a nice evening.

### Handysize Commentary

A quiet day for Handysize, with rates drifting follow the larger sizes. April was the only reported trade at \$34000.

### Supramax 10 Time Charter Average

Spot	32158	Chg	863
MTD	29097		
YTD	22914		

### Handysize 7 Time Charter Average

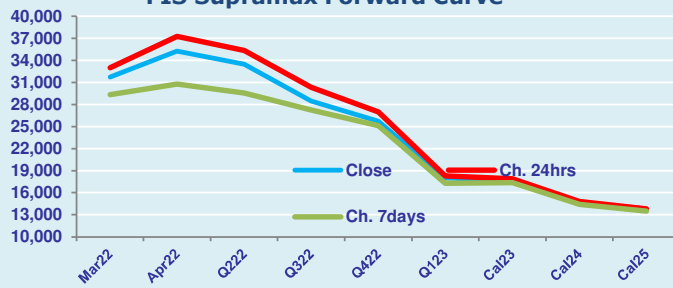
Spot	27554	Chg	458
MTD	26338		
YTD	22116		

### Spread Ratio

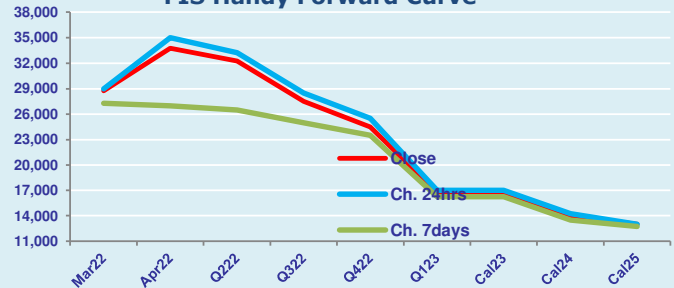
Spread	4604	Ratio	1.17
	2759		1.10
	798		1.04

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Mar 22	31500	32000	31750	-1250	Mar 22	28500	29000	28750	-250	3000	1.10
Apr 22	35000	35500	35250	-2000	Apr 22	33500	34000	33750	-1250	1500	1.04
Q2 22	33250	33750	33500	-1850	Q2 22	32000	32500	32250	-1000	1250	1.04
Q3 22	28250	28750	28500	-1850	Q3 22	27250	27750	27500	-1000	1000	1.04
Q4 22	25500	26000	25750	-1250	Q4 22	24250	24750	24500	-1000	1250	1.05
Q1 23	17500	18500	18000	-250	Q1 23	16500	17000	16750	-250	1250	1.07
Cal 23	17400	17700	17550	-350	Cal 23	16500	17000	16750	-250	800	1.05
Cal 24	14250	14750	14500	-300	Cal 24	13750	14250	14000	-250	500	1.04
Cal 25	13500	14000	13750	1000	Cal 25	12750	13250	13000	0	750	1.06

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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