



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

An active and volatile day for Supramax paper, with rates under pressure in early trading. April and Q2 gapped down to \$30000 and \$28500 respectively. The backend ticked down, with Cal23 trading to \$16400. Buyers came back into the market post-index and we retraced most of the day's losses, closing pretty much flat on the day. Have a nice evening.

### Handysize Commentary

An active day for Handysize with rates under pressure across the curve. April traded \$29500-\$29750. Q2, Q3 and Q4 printed \$28000, \$23750 and \$21750 respectively. The backend remains rangebound. We closed supported at the day's lows.

### Supramax 10 Time Charter Average

Spot	31913	Chg	-357
MTD	29936		
YTD	23459		

### Handysize 7 Time Charter Average

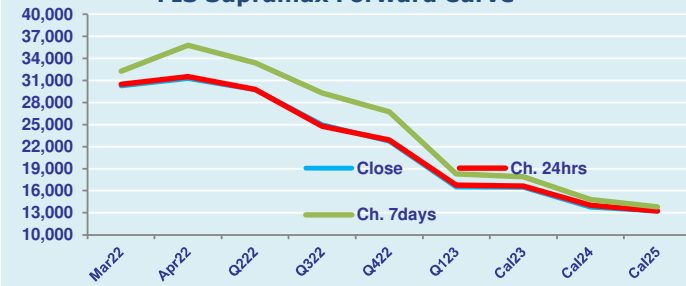
Spot	28427	Chg	376
MTD	26822		
YTD	22469		

### Spread Ratio

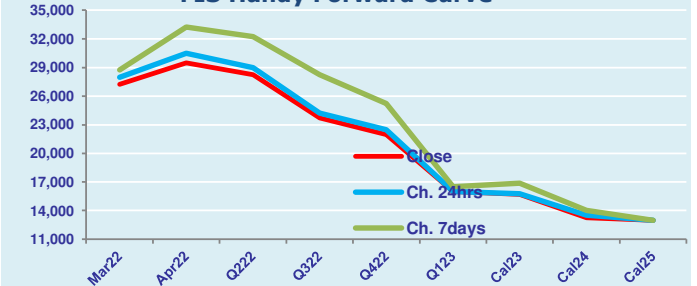
Spread	3486	Ratio	1.12
	3114		1.12
	990		1.04

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Mar 22	30000	30500	30250	-250	Mar 22	27000	27500	27250	-750	3000	1.11
Apr 22	31000	31500	31250	-250	Apr 22	29250	29750	29500	-1000	1750	1.06
Q2 22	29500	30000	29750	-50	Q2 22	28000	28500	28250	-750	1500	1.05
Q3 22	24750	25250	25000	200	Q3 22	23500	24000	23750	-500	1250	1.05
Q4 22	22500	23000	22750	-150	Q4 22	21750	22250	22000	-500	750	1.03
Q1 23	16250	16750	16500	-250	Q1 23	15750	16250	16000	0	500	1.03
Cal 23	16300	16600	16450	-175	Cal 23	15500	15900	15700	-50	750	1.05
Cal 24	13500	14000	13750	-250	Cal 24	13000	13500	13250	-250	500	1.04
Cal 25	13000	13500	13250	500	Cal 25	12750	13250	13000	0	250	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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