



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

A positive day for Supramax paper, with rates pushing across the curve chasing a thin offerside and retracing losses from earlier in the week. April and Q2 pushed to respective highs of \$34000 and \$32400. The backend of the curve ticked up, with Cal23 pushing to \$17000 high. We close offered at the day's highs. Have a nice evening.

### Handysize Commentary

Handysize paper rates pushed across the curve, with sharp pays coming spread from Supramax. Q2, Q3 and Q4 pushed to respective highs of \$30000, \$25500 and \$23250. The deferred ticked back up with Cal23 printing \$15950. We close supported across the curve.

### Supramax 10 Time Charter Average

Spot	31641	Chg	-272
MTD	30078		
YTD	23616		

### Handysize 7 Time Charter Average

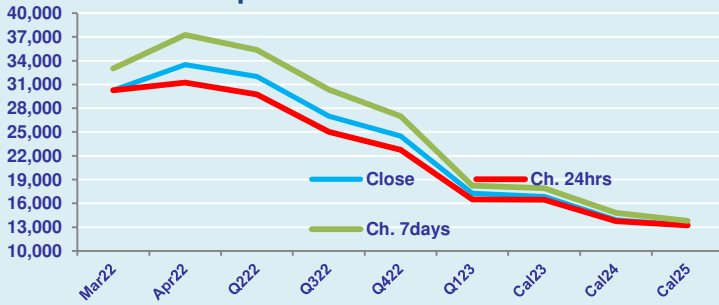
Spot	28824	Chg	397
MTD	26989		
YTD	22591		

### Spread Ratio

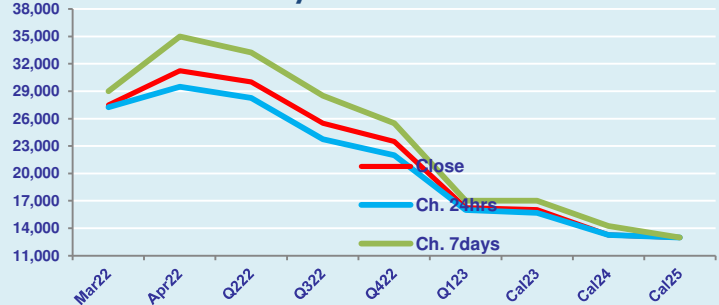
2817	1.10
3089	1.11
1025	1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Mar 22	30000	30500	30250	0	Mar 22	27250	27750	27500	250	2750	1.10
Apr 22	33250	33750	33500	2250	Apr 22	31000	31500	31250	1750	2250	1.07
Q2 22	31750	32250	32000	2250	Q2 22	29750	30250	30000	1750	2000	1.07
Q3 22	26750	27250	27000	2000	Q3 22	25250	25750	25500	1750	1500	1.06
Q4 22	24250	24750	24500	1750	Q4 22	23250	23750	23500	1500	1000	1.04
Q1 23	17000	17500	17250	750	Q1 23	16000	16500	16250	250	1000	1.06
Cal 23	16700	17000	16850	400	Cal 23	15850	16200	16025	325	825	1.05
Cal 24	13700	14100	13900	150	Cal 24	13000	13500	13250	0	650	1.05
Cal 25	13000	13500	13250	500	Cal 25	12750	13250	13000	0	250	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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