



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Have a good weekend.

Handysize Commentary

Have a good weekend.

Supramax 10 Time Charter Average

Spot	32147	Chg	330
MTD	30350		
YTD	23926		

Handysize 7 Time Charter Average

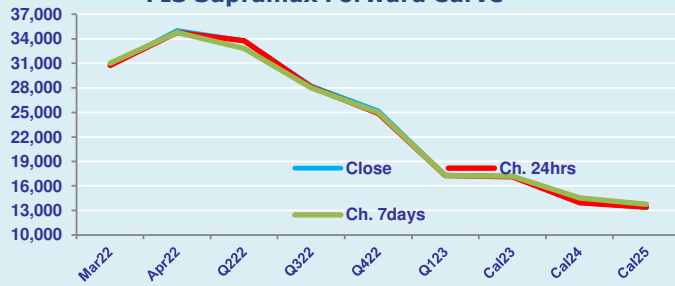
Spot	29922	Chg	758
MTD	27354		
YTD	22849		

Spread Ratio

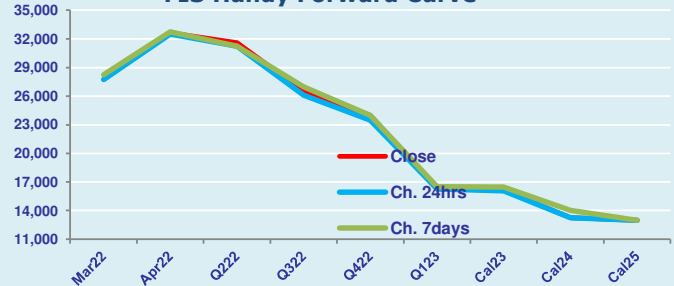
2225	1.07
2996	1.11
1077	1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Mar 22	30500	31000	30750	0	Mar 22	27500	28000	27750	0	3000	1.11
Apr 22	34750	35250	35000	250	Apr 22	32250	33000	32625	125	2375	1.07
Q2 22	33500	34000	33750	0	Q2 22	31250	32000	31625	375	2125	1.07
Q3 22	28000	28500	28250	125	Q3 22	26250	26750	26500	375	1750	1.07
Q4 22	25000	25400	25200	325	Q4 22	23750	24250	24000	500	1200	1.05
Q1 23	17000	17500	17250	0	Q1 23	16000	16500	16250	0	1000	1.06
Cal 23	17000	17250	17125	25	Cal 23	16000	16250	16125	75	1000	1.06
Cal 24	13750	14100	13925	0	Cal 24	13000	13500	13250	0	675	1.05
Cal 25	13150	13650	13400	650	Cal 25	12750	13250	13000	0	400	1.03

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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