



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

A more active day for Supramax paper, with rates pushing across the curve encouraged by a firmer underlying. March and April pushed to respective highs of \$31800 and \$35750. Gains on the backend of the curve were more limited, with Q4 and Cal23 pushing to \$26100 and \$17500. We close supported, but with offers close to the highs of the day. Have a nice evening.

### Handysize Commentary

A positive day for Handysize paper with rates pushing across the curve, encouraged by a firmer underlying. Q3 and Q4 printed \$27500 and \$24500 respectively. We close supported across the curve.

### Supramax 10 Time Charter Average

Spot	32817	Chg	377
MTD	30635		
YTD	24237		

### Handysize 7 Time Charter Average

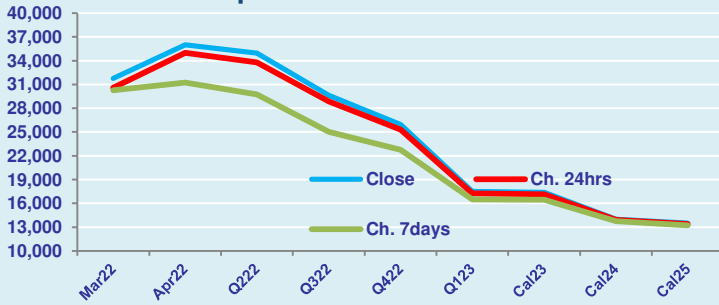
Spot	30878	Chg	556
MTD	27760		
YTD	23126		

### Spread Ratio

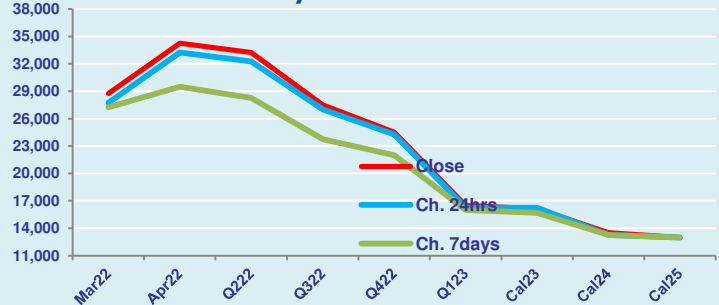
1939	1.06
2875	1.10
1111	1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Mar 22	31500	32000	31750	1150	Mar 22	28500	29000	28750	1000	3000	1.10
Apr 22	35750	36250	36000	1000	Apr 22	34000	34500	34250	1000	1750	1.05
Q2 22	34800	35100	34950	1150	Q2 22	33000	33500	33250	1000	1700	1.05
Q3 22	29500	29750	29625	775	Q3 22	27250	27750	27500	500	2125	1.08
Q4 22	25800	26100	25950	650	Q4 22	24250	24750	24500	250	1450	1.06
Q1 23	17250	17750	17500	250	Q1 23	16250	16750	16500	250	1000	1.06
Cal 23	17300	17500	17400	250	Cal 23	16000	16250	16125	-125	1275	1.08
Cal 24	13750	14250	14000	75	Cal 24	13250	13750	13500	250	500	1.04
Cal 25	13250	13750	13500	750	Cal 25	12750	13250	13000	0	500	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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