



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

Supramax paper rates softened across the curve despite a firm underlying and the larger sizes pushing. April and Q2 drifted to respective lows of \$34950 and \$34500. Losses extended into the deferred periods, with Cal23 slipping to \$17150 low. Cal24 ticked up slightly to \$14250. We close supported across the curve at the day's lows. Have a nice evening.

### Handysize Commentary

A quiet and rangebound day for Handysize paper, with no reported trades.

### Supramax 10 Time Charter Average

Spot	33171	Chg	354
MTD	30784		
YTD	24393		

### Handysize 7 Time Charter Average

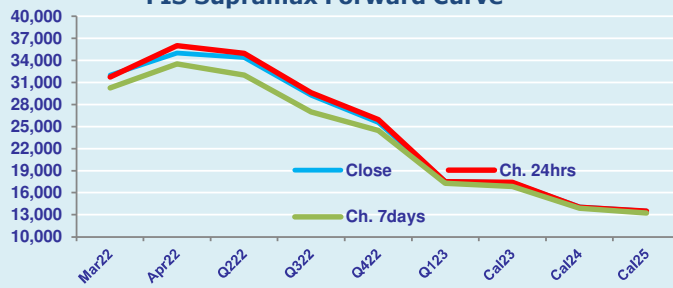
Spot	31406	Chg	528
MTD	27974		
YTD	23271		

### Spread Ratio

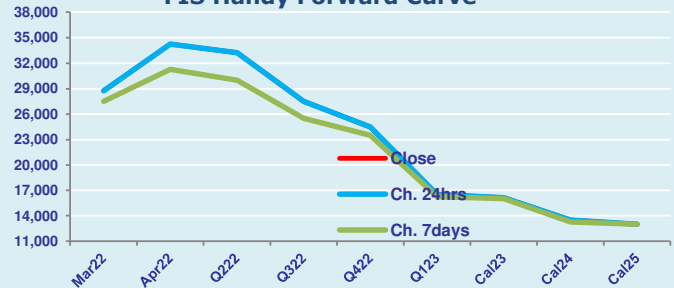
Spread	Ratio
1765	1.06
2810	1.10
1123	1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Mar 22	31750	32250	32000	250	Mar 22	28500	29000	28750	0	3250	1.11
Apr 22	34750	35250	35000	-1000	Apr 22	34000	34500	34250	0	750	1.02
Q2 22	34250	34500	34375	-575	Q2 22	33000	33500	33250	0	1125	1.03
Q3 22	29000	29500	29250	-375	Q3 22	27250	27750	27500	0	1750	1.06
Q4 22	25350	25750	25550	-400	Q4 22	24250	24750	24500	0	1050	1.04
Q1 23	17350	17750	17550	50	Q1 23	16250	16750	16500	0	1050	1.06
Cal 23	17250	17500	17375	-25	Cal 23	16000	16250	16125	0	1250	1.08
Cal 24	13850	14250	14050	50	Cal 24	13250	13750	13500	0	550	1.04
Cal 25	13250	13750	13500	750	Cal 25	12750	13250	13000	0	500	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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