



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

Topy talk and the bearish sentiment off the larger sizes saw rates sold off sharply across the curve on Supramax paper with the balance of the year contracts hardest hit as a raft of selling and Pmx/Smx spreaders saw April trading down to \$33750 low, Q2 slipped to \$32850 while Q3 and Q4 traded down to \$27700 and \$24100 lows respectively and Cal23 looked to break through \$17k support. We closed supported at the lows with sellers seemingly content for the time being.

### Handysize Commentary

Handy paper was offered lower across the curve today with little trading as buyer seemed content to hold off with the larger sizes coming lower.

### Supramax 10 Time Charter Average

Spot	33366	Chg	195
MTD	30927		
YTD	24548		

### Handysize 7 Time Charter Average

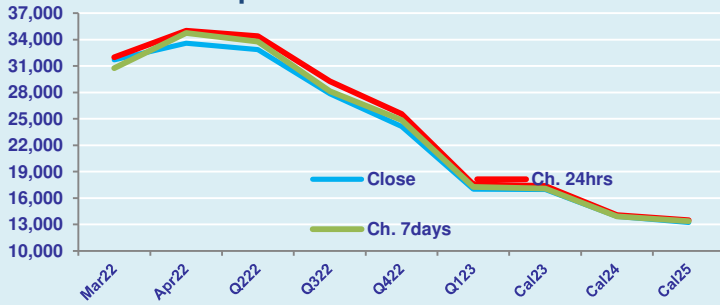
Spot	31850	Chg	444
MTD	28189		
YTD	23419		

### Spread Ratio

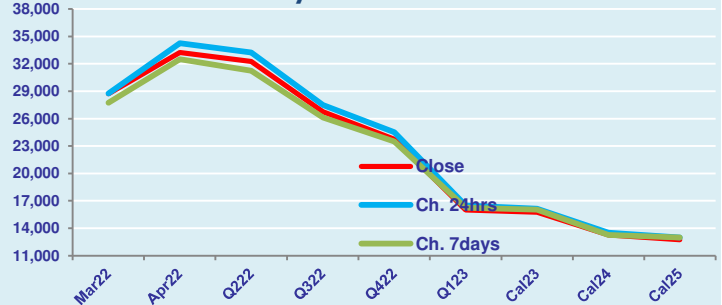
1516	1.05
2738	1.10
1129	1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Mar 22	31500	31900	31700	-300	Mar 22	28500	28900	28700	-50	3000	1.10
Apr 22	33400	33750	33575	-1425	Apr 22	33000	33500	33250	-1000	325	1.01
Q2 22	32750	33000	32875	-1500	Q2 22	32000	32500	32250	-1000	625	1.02
Q3 22	27700	28000	27850	-1400	Q3 22	26500	27000	26750	-750	1100	1.04
Q4 22	24000	24250	24125	-1425	Q4 22	23500	24000	23750	-750	375	1.02
Q1 23	16850	17150	17000	-550	Q1 23	15750	16250	16000	-500	1000	1.06
Cal 23	16900	17050	16975	-400	Cal 23	15500	16000	15750	-375	1225	1.08
Cal 24	13750	14100	13925	-125	Cal 24	13000	13500	13250	-250	675	1.05
Cal 25	13000	13500	13250	500	Cal 25	12500	13000	12750	-250	500	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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