



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Supramax paper rates came under pressure across the curve, chasing a thin offerside and with the index now in negative territory. Prompt rates gapped down \$1000 average, with April and Q2 both slipping to lows of \$31750. Losses on the backend of the curve were more limited, with Cal23 trading to \$16550 low. We close supported at the day's lows. Have a nice evening.

Handysize Commentary

A quiet day for handysize with no reported trades.

Supramax 10 Time Charter Average

Spot	32897	Chg	-320
MTD	31140		
YTD	24832		

Handysize 7 Time Charter Average

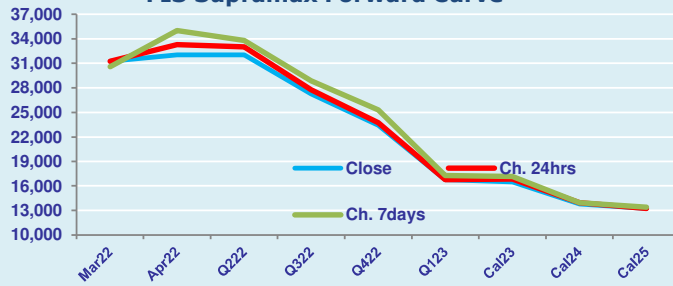
Spot	32166	Chg	84
MTD	28583		
YTD	23709		

Spread Ratio

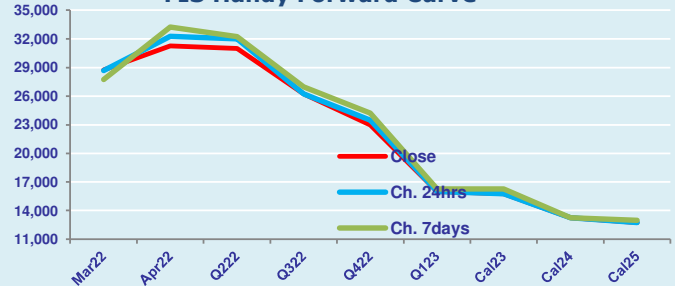
731	1.02
2557	1.09
1123	1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Mar 22	31000	31500	31250	0	Mar 22	28500	29000	28750	50	2500	1.09
Apr 22	31750	32250	32000	-1250	Apr 22	31000	31500	31250	-1000	750	1.02
Q2 22	31750	32250	32000	-1000	Q2 22	30750	31250	31000	-1000	1000	1.03
Q3 22	27000	27500	27250	-500	Q3 22	26000	26500	26250	0	1000	1.04
Q4 22	23250	23600	23425	-325	Q4 22	22750	23250	23000	-500	425	1.02
Q1 23	16600	16850	16725	-25	Q1 23	15750	16250	16000	0	725	1.05
Cal 23	16400	16550	16475	-325	Cal 23	15500	16000	15750	0	725	1.05
Cal 24	13500	14000	13750	-175	Cal 24	13000	13500	13250	0	500	1.04
Cal 25	13000	13500	13250	500	Cal 25	12500	13000	12750	0	500	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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