



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

A volatile day for Supramax paper with rates under pressure through the morning session. April and Q2 both traded to lows of \$31000. Some late buying from grains meant we retraced most of the day's losses, with the prompt recovering \$1000. Cal23 slipped to \$16100 before recovering slightly to close \$250 off the lows. Have a nice evening.

### Handysize Commentary

A quiet day for handysize with no reported trades.

### Supramax 10 Time Charter Average

Spot	32401	Chg	-496
MTD	31200		
YTD	24956		

### Handysize 7 Time Charter Average

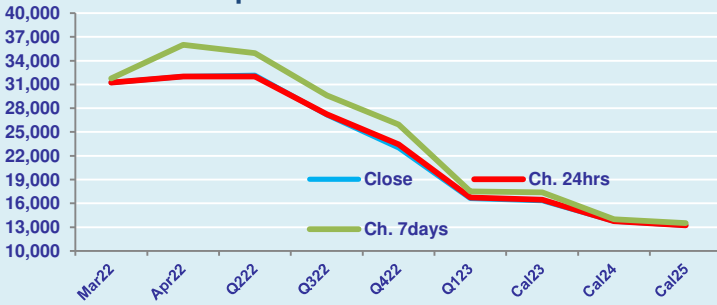
Spot	31933	Chg	-233
MTD	28742		
YTD	23844		

### Spread Ratio

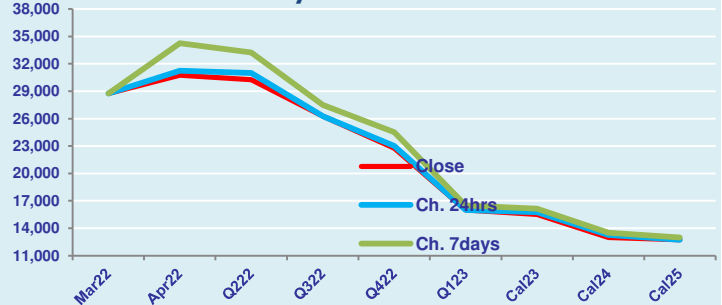
468	1.01
2458	1.09
1112	1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Mar 22	31000	31500	31250	0	Mar 22	28500	29000	28750	0	2500	1.09
Apr 22	31750	32250	32000	0	Apr 22	30500	31000	30750	-500	1250	1.04
Q2 22	32000	32300	32150	150	Q2 22	30000	30500	30250	-750	1900	1.06
Q3 22	27000	27350	27175	-75	Q3 22	26000	26500	26250	0	925	1.04
Q4 22	22750	23250	23000	-425	Q4 22	22500	23000	22750	-250	250	1.01
Q1 23	16500	16750	16625	-100	Q1 23	15750	16250	16000	0	625	1.04
Cal 23	16250	16400	16325	-150	Cal 23	15250	15750	15500	-250	825	1.05
Cal 24	13500	14000	13750	0	Cal 24	12750	13250	13000	-250	750	1.06
Cal 25	13000	13500	13250	500	Cal 25	12500	13000	12750	0	500	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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