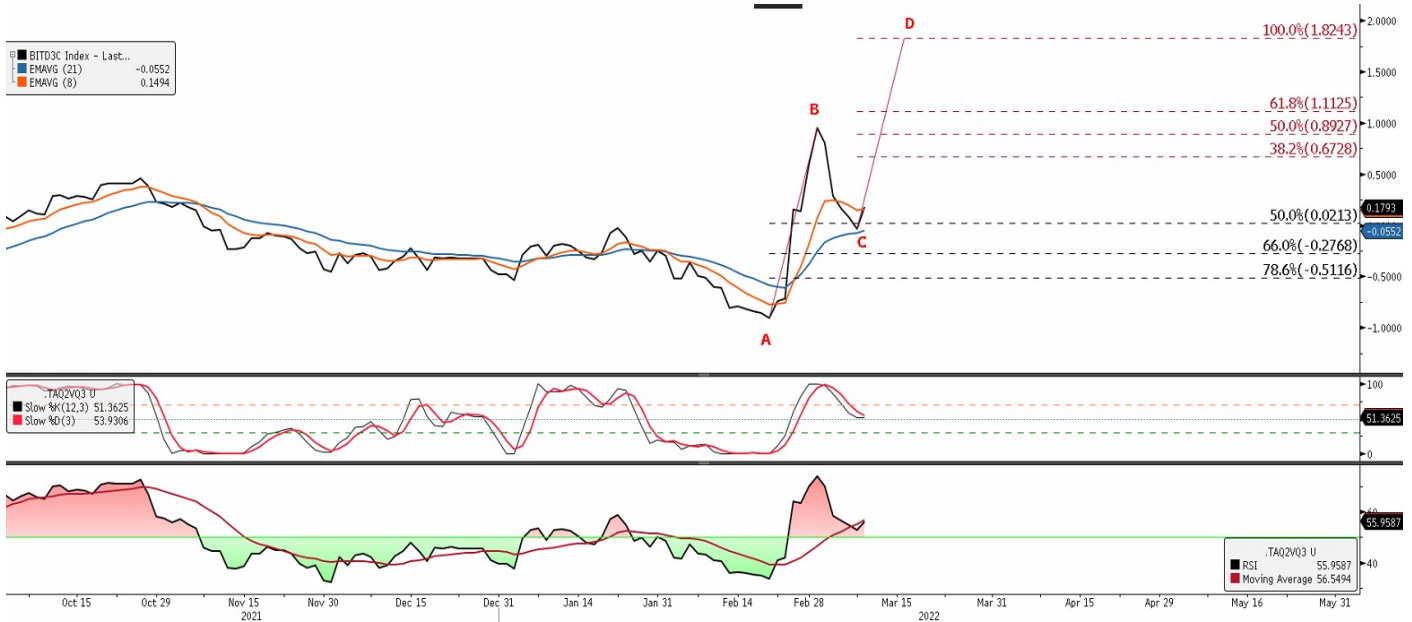


# FIS Tanker Technical

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## TD3C Q2 v Q3



Support		Resistance		Current Price	Bull	Bear
S1	0.0213	R1	0.6728	0.1793	RSI above 50	
S2	-0.2768	R2	0.8927			
S3	-0.5116	R3	1.1125			

Chart source Bloomberg

### Synopsis - Intraday

- Price is between the 8—21 period EMA's
- RSI is above 50 (55)
- The stochastic is above 50
- On the last report we noted that the trend was technically bearish with a near-term downside target at USD -0.6444; we also highlighted that a new low would create a minor divergence that would need to be monitored. Price did trade below our near-term downside target before moving higher on the back of the invasion in the Ukraine. The spread is now technically bullish.
- Downside moves that hold at or above USD -0.2768 will support a bull argument, below this level the pullback is considered to be deep, meaning the technical will have a neutral bias.
- Price is currently holding around the 50% retracement level supported by the RSI above 50, upside moves from here have a near-term upside target at USD 0.6728 and USD 0.8927.
- Working on the basis the A-B = C-D, upside moves above USD 0.9530 have the potential to trade as high as USD 1.8243.
- Technically bullish, supported by both the stochastic and the RSI above 50, key support is at USD -0.2768, corrective moves below this level will reduce the probability of the spread trading to a new high.

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