

# FIS Fuel Oil Daily Evening Report

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## 06 April 2022

### Oil and Energy Market News

Brent crude oil front month futures ended the day down 0.2% printing \$104.34 at 1630 BST. Highs in the day reached \$108.67 and lows touched \$103.60.

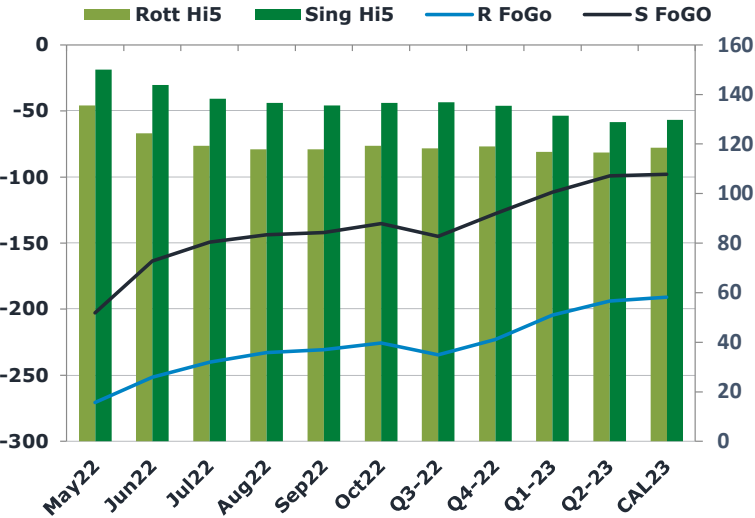
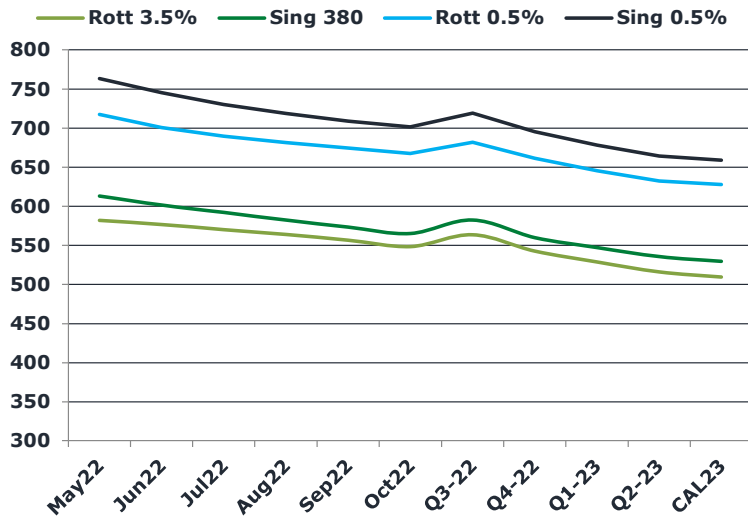
#### EIA week ending 4/1

Crude oil: +2.4MSPR: -3.7M  
 Cushing: +1.7M  
 Gasoline: -2.0M  
 Distillates: +0.8M  
 Refiner utiliz: 92.5%  
 Impld mogas demand: 8.56Mbpd  
 Domestic prod: 11.8MMbpd

### Brent

**104.34**

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
May22	581.95	613.20	717.50	763.25	150
Jun22	576.45	601.45	700.75	745.25	144
Jul22	570.20	591.95	689.50	730.25	138
Aug22	563.70	582.20	681.50	718.75	137
Sep22	556.70	573.20	674.50	708.75	136
Oct22	548.45	565.20	667.75	701.75	137
Q3-22	563.55	582.45	681.85	719.25	137
Q4-22	542.53	559.95	661.58	695.33	135
Q1-23	528.70	546.95	645.50	678.33	131
Q2-23	515.95	535.45	632.58	664.33	129
CAL23	509.28	529.28	627.75	658.98	130



### Fuel Oil Market News

The Barges crack opened at -11.00 this morning and ended the day printing -11.60. The Cal 23 crack was valued at 10.50.

The Singapore 0.5% crack ended the day trading at 17.00, with the Rott 0.5% crack printing 9.80 on both front months, respectively

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
May22	406.22	352.97	-270.75	-203.00	136
Jun22	375.85	307.36	-251.50	-163.50	124
Jul22	359.25	287.43	-240.00	-149.25	119
Aug22	350.53	280.42	-232.75	-143.75	118
Sep22	348.43	277.50	-230.75	-142.00	118
Oct22	344.92	271.71	-225.50	-135.25	119
Q3-22	352.70	281.75	-234.50	-145.00	118
Q4-22	342.02	263.18	-223.00	-127.75	119
Q1-23	321.19	242.78	-204.50	-111.50	117
Q2-23	310.45	227.96	-193.75	-99.00	117
CAL23	309.44	227.67	-191.00	-98.00	118

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### TIME SPREADS FUEL

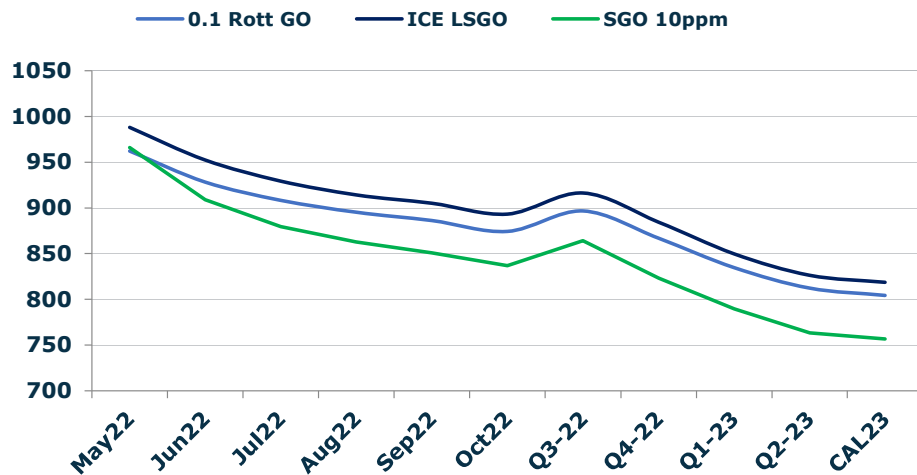
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
May22/Jun22	5.50	11.75	16.75	18.00
Jun22/Jul22	6.25	9.50	11.25	15.00
Jul22/Aug22	6.50	9.75	8.00	11.50
Aug22/Sep22	7.00	9.00	7.00	10.00
Sep22/Oct22	8.25	8.00	6.75	7.00
Q3-22/Q4-22	21.02	22.50	20.27	23.92
Q4-22/Q1-23	13.83	13.00	16.08	17.00
Q1-23/Q2-23	12.75	11.50	12.92	14.00
CAL23/CAL24	35.00	26.00	33.5	10.70

### GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
May22	962.2	966.2	988.2
Jun22	928.3	908.8	952.3
Jul22	908.5	879.4	929.5
Aug22	895.2	862.6	914.2
Sep22	886.1	850.7	905.1
Oct22	874.4	836.9	893.4
Q3-22	896.6	864.2	916.3
Q4-22	866.9	823.1	884.6
Q1-23	834.9	789.7	849.9
Q2-23	812.4	763.4	826.4
CAL23	804.5	756.9	818.7

### EW SPREAD

	EW380	EW0.5%
May22	31.25	45.75
Jun22	25.00	44.50
Jul22	21.75	40.75
Aug22	18.50	37.25
Sep22	16.50	34.25
Oct22	16.75	34.00
Q3-22	18.90	37.40
Q4-22	17.42	33.75
Q1-23	18.25	32.83
Q2-23	19.50	31.75
CAL23	21.75	31.23



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