

FIS Fuel Oil Daily Evening Report

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07 April 2022

Oil and Energy Market News

Brent crude oil front month futures ended the day down 1.5% printing \$99.41 at 1630 BST. Highs in the day reached \$103.59 and lows touched \$98.61.

Headlines in the morning triggered the initial sell off in the morning:

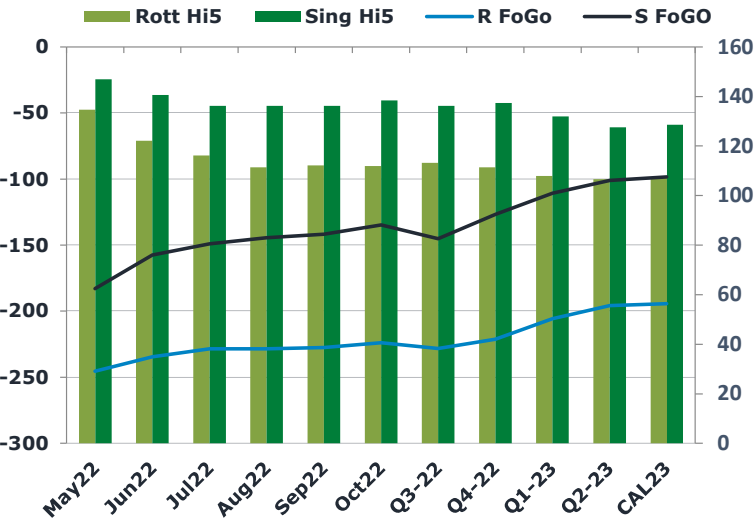
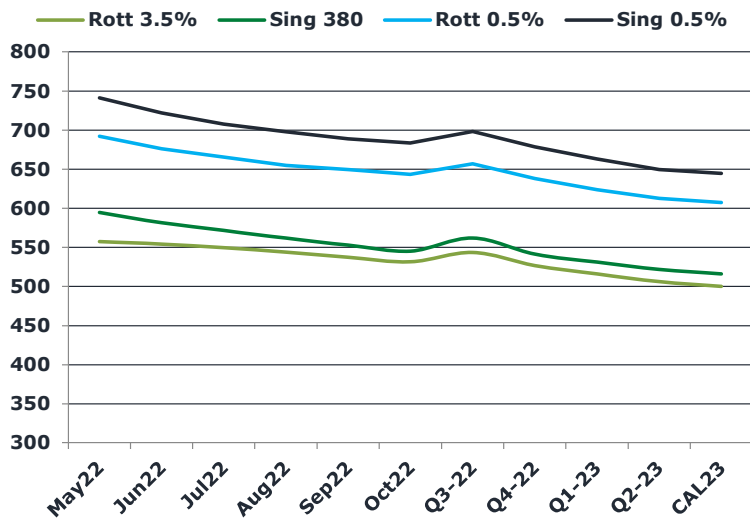
JAPAN TO RELEASE 15 MILLION BARRELS OF OIL AS PART OF SECOND ROUND OF #EA-LED COORDINATED RELEASE -KYODO

With the day ending below \$100 for the first time since 17th March.

Brent

99.41

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
May22	557.20	594.45	691.85	741.35	147
Jun22	554.20	581.45	676.35	722.10	141
Jul22	549.45	571.45	665.60	707.60	136
Aug22	543.70	561.70	655.10	697.85	136
Sep22	537.45	552.70	649.60	688.85	136
Oct22	531.45	545.20	643.35	683.60	138
Q3-22	543.55	561.95	656.75	698.10	136
Q4-22	526.78	541.28	638.18	678.68	137
Q1-23	515.95	530.95	623.85	662.93	132
Q2-23	505.95	521.87	612.60	649.43	128
CAL23	499.95	516.10	607.20	644.70	129



Fuel Oil Market News

The Barges crack opened at -11.60 this morning and ended the day printing -11.10. The Cal 23 crack was valued at 10.50.

The Singapore 0.5% crack ended the day trading at 17.8, with the Rott 0.5% crack printing 10.10 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
May22	380.21	329.96	-245.50	-183.00	135
Jun22	356.76	298.26	-234.50	-157.50	122
Jul22	344.69	285.16	-228.50	-149.00	116
Aug22	340.02	280.76	-228.50	-144.50	111
Sep22	339.63	277.91	-227.50	-141.75	112
Oct22	335.56	273.12	-223.75	-134.75	112
Q3-22	341.45	281.39	-228.25	-145.25	113
Q4-22	332.61	264.07	-221.25	-126.75	111
Q1-23	313.56	242.67	-205.75	-110.75	108
Q2-23	302.38	228.54	-195.75	-101.00	107
CAL23	301.76	227.07	-194.50	-98.50	107

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TIME SPREADS FUEL

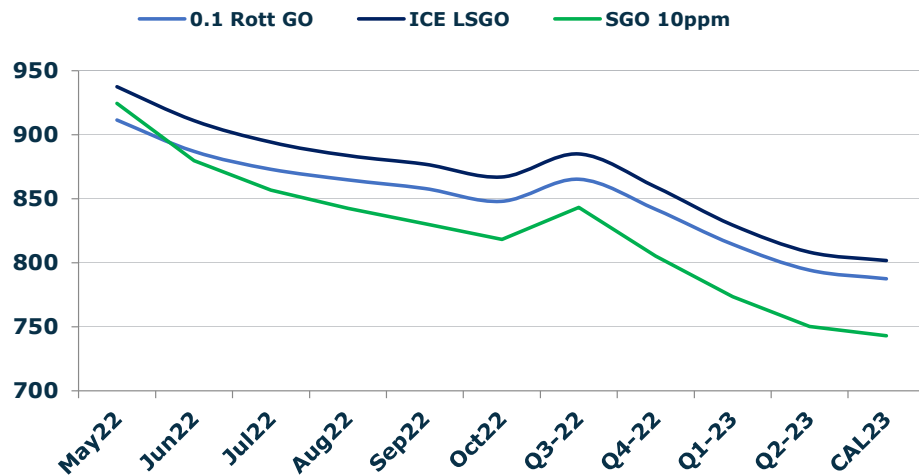
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
May22/Jun22	3.00	13.00	15.50	19.25
Jun22/Jul22	4.75	10.00	10.75	14.50
Jul22/Aug22	5.75	9.75	10.50	9.75
Aug22/Sep22	6.25	9.00	5.50	9.00
Sep22/Oct22	6.00	7.50	6.25	5.25
Q3-22/Q4-22	16.77	20.67	18.57	19.42
Q4-22/Q1-23	10.83	10.33	14.33	15.75
Q1-23/Q2-23	10.00	9.08	11.25	13.50
CAL23/CAL24	26.25	22.75	13.5	6.36

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
May22	911.4	924.4	937.4
Jun22	887.0	879.7	911.0
Jul22	873.1	856.6	894.1
Aug22	864.7	842.5	883.7
Sep22	858.1	830.6	877.1
Oct22	848.0	818.3	867.0
Q3-22	865.3	843.3	885.0
Q4-22	841.7	805.4	859.4
Q1-23	814.5	773.6	829.5
Q2-23	794.3	750.4	808.3
CAL23	787.5	743.2	801.7

EW SPREAD

	EW380	EW0.5%
May22	37.25	49.50
Jun22	27.25	45.75
Jul22	22.00	42.00
Aug22	18.00	42.75
Sep22	15.25	39.25
Oct22	13.75	40.25
Q3-22	18.40	41.35
Q4-22	14.50	40.50
Q1-23	15.00	39.08
Q2-23	15.92	36.83
CAL23	18.50	37.50



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