

# FIS Fuel Oil Daily Evening Report

London +44 20 7090 1134 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia | Shanghai +86 21 63012568

## 08 April 2022

### Oil and Energy Market News

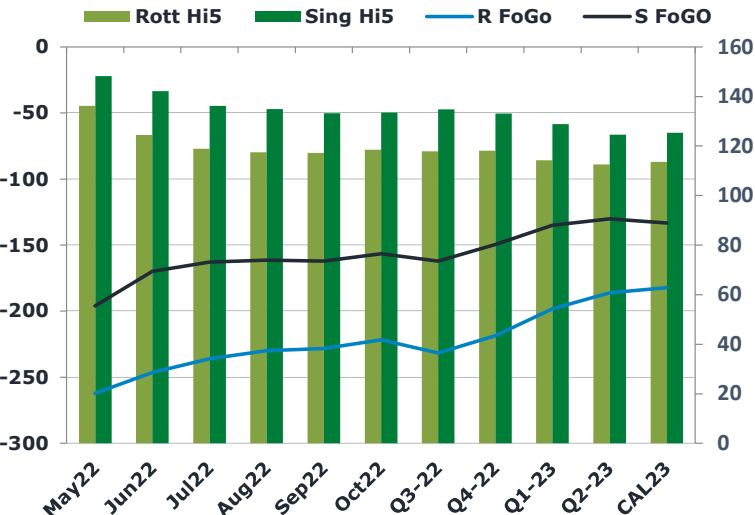
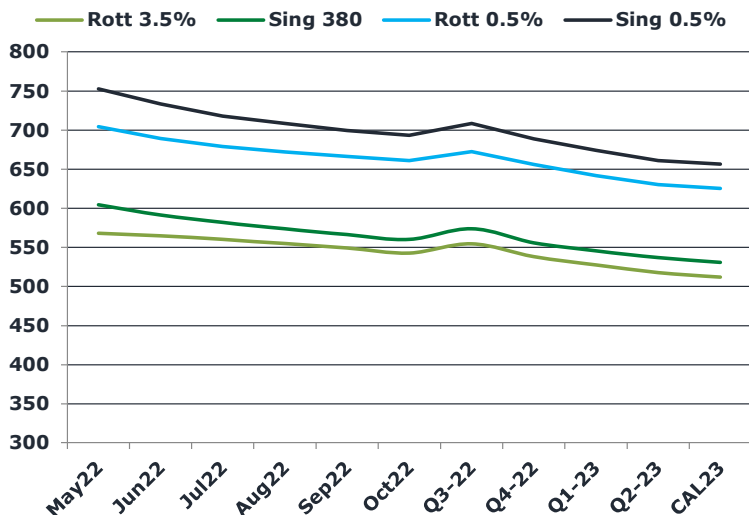
Brent crude oil front month futures ended the day down 1.5% printing \$101.49 at 1630 BST. Highs in the day reached \$102.15 and lows touched \$99.65.

The European Council has agreed to adopt the fifth package of sanctions against Russia, including banning imports of coal, the European Commission announced April 8. The coal ban is one of six elements of the sanctions package and will apply to all forms of Russian coal, namely metallurgical and thermal coal. The EC said the ban would affect a fourth of all Russian coal exports and amount to around Eur8 billion (\$8.7 billion)/year loss of revenue for Russia. (S&P Global Platts)

### Brent

101.49

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
May22	568.00	604.25	704.20	752.45	148
Jun22	564.75	591.25	689.20	733.45	142
Jul22	560.00	581.75	678.95	717.95	136
Aug22	554.75	573.50	672.20	708.45	135
Sep22	549.00	566.25	666.20	699.45	133
Oct22	542.75	560.00	661.20	693.45	133
Q3-22	554.60	573.85	672.45	708.60	135
Q4-22	538.08	555.75	656.20	688.87	133
Q1-23	527.50	545.50	641.70	674.28	129
Q2-23	517.75	536.67	630.28	661.20	125
CAL23	511.69	530.83	625.28	656.24	125



### Fuel Oil Market News

The Barges crack opened at -11.60 this morning and ended the day printing -11.30. The Cal 23 crack was valued at 10.50.

The Singapore 0.5% crack ended the day trading at 17.70, with the Rott 0.5% crack printing 10.10 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGO	Rott Hi5
May22	398.57	344.32	-262.25	-196.00	136
Jun22	371.04	311.87	-246.50	-169.75	124
Jul22	354.99	299.02	-236.00	-162.75	119
Aug22	347.57	296.10	-230.00	-161.25	117
Sep22	345.46	295.15	-228.25	-162.00	117
Oct22	340.28	289.93	-221.75	-156.50	118
Q3-22	349.30	296.68	-231.50	-162.00	118
Q4-22	336.66	282.71	-218.50	-149.50	118
Q1-23	312.56	263.75	-198.25	-135.00	114
Q2-23	298.61	254.78	-186.00	-130.25	113
CAL23	295.79	258.65	-182.25	-133.25	114

# FIS Fuel Oil Daily Evening Report

London +44 20 7090 1134 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia | Shanghai +86 21 63012568

## 08 April 2022

### TIME SPREADS FUEL

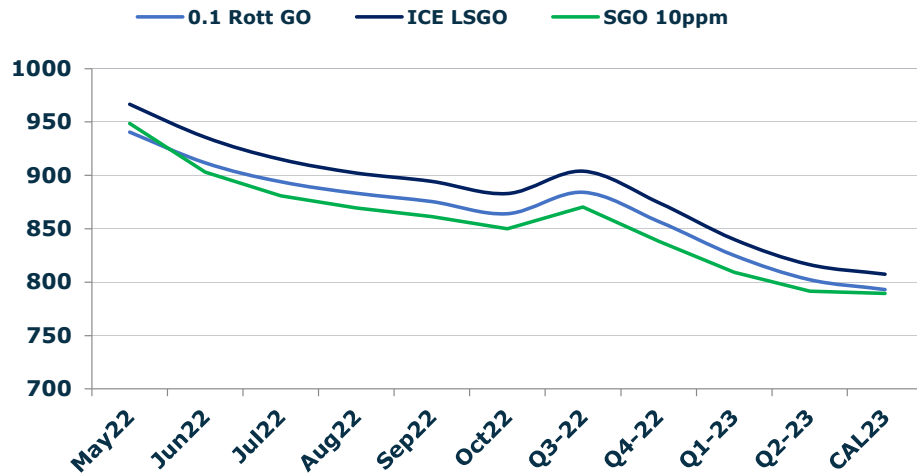
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
May22/Jun22	3.25	13.00	15.00	19.00
Jun22/Jul22	4.75	9.50	10.25	15.50
Jul22/Aug22	5.25	8.25	6.75	9.50
Aug22/Sep22	5.75	7.25	6.00	9.00
Sep22/Oct22	6.25	6.25	5.00	6.00
Q3-22/Q4-22	16.52	18.10	16.25	19.73
Q4-22/Q1-23	10.58	10.25	14.50	14.58
Q1-23/Q2-23	9.75	8.83	11.42	13.08
CAL23/CAL24	26.25	22.75	19.8	3.16

### GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
May22	940.6	948.6	966.6
Jun22	911.8	903.1	935.8
Jul22	894.0	880.8	915.0
Aug22	883.3	869.6	902.3
Sep22	875.5	861.4	894.5
Oct22	864.0	849.9	883.0
Q3-22	884.3	870.5	903.9
Q4-22	857.1	838.5	874.7
Q1-23	825.1	809.3	840.1
Q2-23	802.4	791.4	816.4
CAL23	793.2	789.5	807.5

### EW SPREAD

	EW380	EW0.5%
May22	36.25	48.25
Jun22	26.50	44.25
Jul22	21.75	39.00
Aug22	18.75	36.25
Sep22	17.25	33.25
Oct22	17.25	32.25
Q3-22	19.25	36.15
Q4-22	17.67	32.67
Q1-23	18.00	32.58
Q2-23	18.92	30.92
CAL23	18.50	30.96



### Contact US:

#### Luke Longhurst

Email: lukel@freightinvestor.com

Mobile: (+44) 7966 968761

#### Ricky Forman

Email: rickyf@freightinvestor.com

Mobile: (+44) 7868 708719

#### Sam Twyford

Email: samt@freightinvestor.com

Mobile: (+44) 7729 118643

#### Jessie Deng

Email: jessied@freightinvestor.com

Mobile: (+86) 13524516743

#### Jarryd Smith

Email: jarryds@freightinvestor.com

Mobile: (+65) 8798 4987

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at [freightinvestorservices.com](http://freightinvestorservices.com)