

FIS Fuel Oil Daily Evening Report

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21 April 2022

Oil and Energy Market News

Brent crude oil front month futures ended the day up, printing \$108.31 at 1630 BST. Highs in the day reached \$109.80 and lows touched \$106.83.

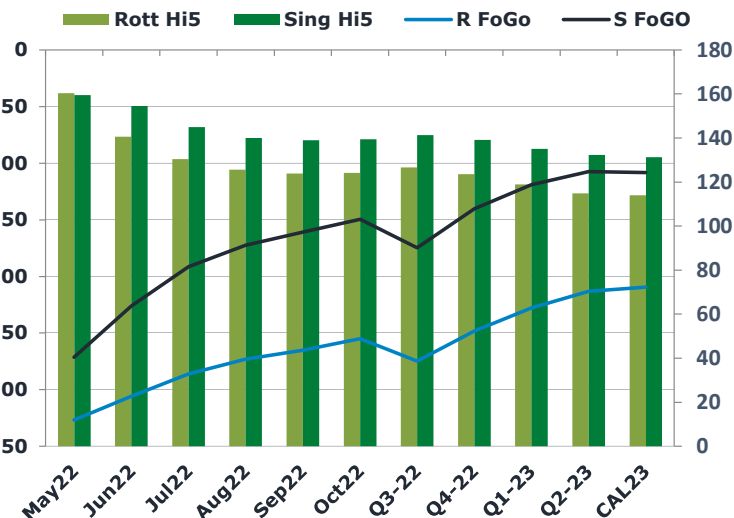
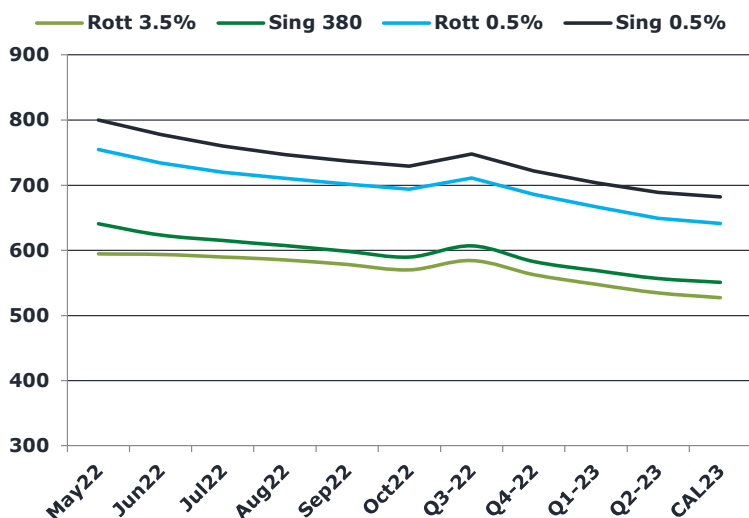
UNITED STATES WILL BAN RUSSIAN-AFFILIATED SHIPS FROM U.S. PORTS - BIDEN

US DEPUTY SECRETARY OF STATE SHERMAN: WHATEVER THE EU DOES ON OIL AND GAS SANCTIONS, WE WANT TO AVOID HIGHER PRICES THAT WOULD AID PUTIN.

Brent

108.31

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
May22	594.35	640.60	754.70	800.10	160
Jun22	593.60	623.35	734.20	777.85	155
Jul22	589.85	615.10	720.20	760.10	145
Aug22	585.10	607.10	710.70	747.10	140
Sep22	578.10	598.35	701.95	737.35	139
Oct22	569.85	589.60	693.95	729.10	140
Q3-22	584.35	606.85	710.95	748.20	141
Q4-22	562.68	582.85	686.28	721.93	139
Q1-23	547.77	568.77	666.70	703.77	135
Q2-23	534.60	556.85	649.45	689.10	132
CAL23	527.33	550.83	641.26	682.08	131



Fuel Oil Market News

The Barges crack opened at -14.8 this morning and ended the day printing -14.20. The Cal 23 crack was valued at -10.00.

The Singapore 0.5% crack ended the day trading at 18.10, with the Rott 0.5% crack printing 10.90 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGO	Rott Hi5
May22	487.23	430.98	-327.00	-271.50	160
Jun22	446.47	380.43	-305.75	-226.00	141
Jul22	416.32	336.16	-286.00	-191.25	130
Aug22	398.67	312.50	-273.00	-172.50	126
Sep22	389.01	299.64	-265.25	-160.75	124
Oct22	379.15	289.02	-255.00	-149.50	124
Q3-22	401.35	316.21	-274.75	-174.75	127
Q4-22	371.78	279.38	-248.25	-140.25	124
Q1-23	346.76	253.98	-227.75	-119.00	119
Q2-23	327.94	239.70	-213.00	-107.50	115
CAL23	323.50	239.38	-209.50	-108.25	114

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TIME SPREADS FUEL

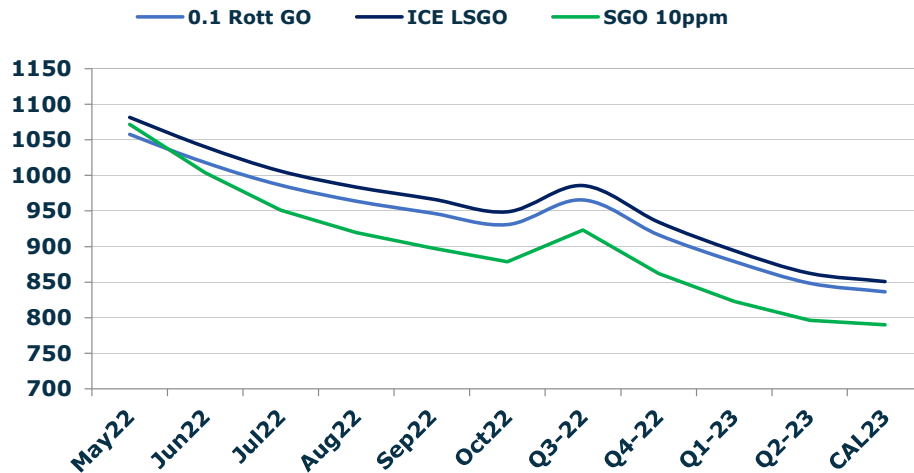
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
May22/Jun22	0.75	17.25	20.50	22.25
Jun22/Jul22	3.75	8.25	14.00	17.75
Jul22/Aug22	4.75	8.00	9.50	13.00
Aug22/Sep22	7.00	8.75	8.75	9.75
Sep22/Oct22	8.25	8.75	8.00	8.25
Q3-22/Q4-22	21.67	24.00	24.67	26.27
Q4-22/Q1-23	14.92	14.08	19.58	18.17
Q1-23/Q2-23	13.17	11.92	17.25	14.67
CAL23/CAL24	35.00	31.50	28.9	17.75

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
May22	1057.6	1071.6	1081.6
Jun22	1018.1	1003.8	1040.1
Jul22	986.2	951.3	1006.2
Aug22	963.8	919.6	983.8
Sep22	947.1	898.0	967.1
Oct22	931.0	878.6	949.0
Q3-22	965.7	923.1	985.7
Q4-22	916.5	862.2	934.5
Q1-23	879.2	822.7	894.5
Q2-23	848.5	796.5	862.5
CAL23	836.5	790.2	850.8

EW SPREAD

	EW380	EW0.5%
May22	46.25	45.40
Jun22	29.75	43.65
Jul22	25.25	39.90
Aug22	22.00	36.40
Sep22	20.25	35.40
Oct22	19.75	35.15
Q3-22	22.50	37.25
Q4-22	20.17	35.65
Q1-23	21.00	37.07
Q2-23	22.25	39.65
CAL23	25.50	40.82



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