

FIS Fuel Oil Daily Evening Report

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26 April 2022

Oil and Energy Market News

Brent crude oil front month futures ended the day up, printing \$104.60 at 1640BST. Highs in the day reached \$104.79 and lows touched \$101.08.

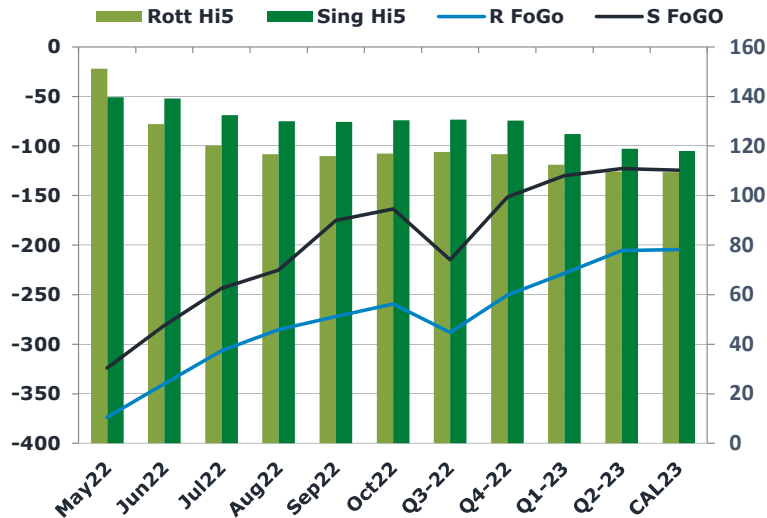
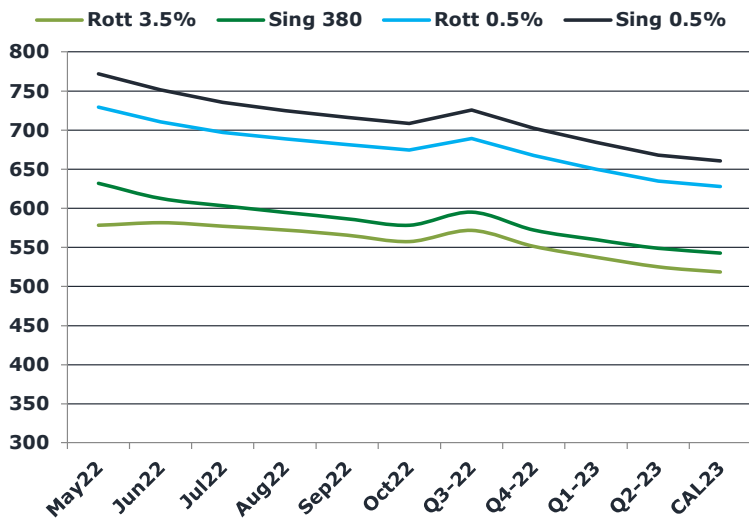
POLAND'S RUSSIAN GAS FLOW HALTED DUE TO NON-PAYMENT IN RUBLES.

European gas price jumped as much as 17% following the news that Russia has halted gas deliveries to Poland under the Yamal contract Europe is trying to replace Russian gas (mainly with LNG)

Brent

104.60

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
May22	578.00	632.00	729.15	771.70	140
Jun22	581.50	612.50	710.40	751.70	139
Jul22	577.00	603.25	697.15	735.70	132
Aug22	572.25	594.75	688.90	724.70	130
Sep22	565.50	586.50	681.40	716.20	130
Oct22	557.50	578.25	674.40	708.70	130
Q3-22	571.60	594.85	689.15	725.55	131
Q4-22	551.08	572.08	667.73	702.37	130
Q1-23	537.42	559.58	649.90	684.45	125
Q2-23	525.00	548.92	634.73	667.87	119
CAL23	518.42	542.69	627.92	660.68	118



Fuel Oil Market News

The Barges crack opened at -14.25 this morning and ended the day printing -13.20. The Cal 23 crack was valued at -10.00.

The Singapore 0.5% crack ended the day trading at 17.30, with the Rott 0.5% crack printing 10.85 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
May22	525.07	464.07	-374.00	-324.25	151
Jun22	468.66	420.24	-339.75	-281.00	129
Jul22	426.60	375.85	-306.50	-243.50	120
Aug22	401.81	355.30	-285.25	-225.25	117
Sep22	387.94	305.07	-272.00	-175.25	116
Oct22	376.04	293.95	-259.25	-163.50	117
Q3-22	405.45	345.34	-288.00	-214.75	118
Q4-22	367.15	281.74	-250.50	-151.50	117
Q1-23	340.84	254.88	-228.25	-130.00	112
Q2-23	315.35	241.90	-205.50	-123.00	110
CAL23	313.89	242.28	-204.50	-124.25	110

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TIME SPREADS FUEL

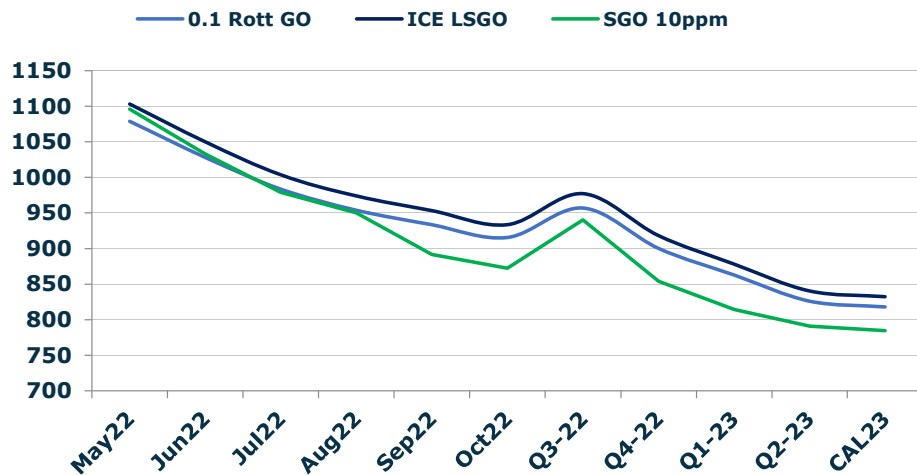
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
May22/Jun22	-3.50	19.50	18.75	20.00
Jun22/Jul22	4.50	9.25	13.25	16.00
Jul22/Aug22	4.75	8.50	8.25	11.00
Aug22/Sep22	6.75	8.25	7.50	8.50
Sep22/Oct22	8.00	8.25	7.00	7.50
Q3-22/Q4-22	20.52	22.77	21.42	23.18
Q4-22/Q1-23	13.67	12.50	17.83	17.92
Q1-23/Q2-23	12.42	10.67	15.17	16.58
CAL23/CAL24	35.00	32.50	26.5	27.49

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
May22	1079.1	1096.1	1103.1
Jun22	1028.2	1032.7	1050.2
Jul22	983.6	979.1	1003.6
Aug22	954.1	950.0	974.1
Sep22	933.4	891.6	953.4
Oct22	915.5	872.2	933.5
Q3-22	957.1	940.2	977.1
Q4-22	900.2	853.8	918.2
Q1-23	862.9	814.5	878.3
Q2-23	826.4	790.8	840.4
CAL23	818.0	785.0	832.3

EW SPREAD

	EW380	EW0.5%
May22	54.00	42.55
Jun22	31.00	41.30
Jul22	26.25	38.55
Aug22	22.50	35.80
Sep22	21.00	34.80
Oct22	20.75	34.30
Q3-22	23.25	36.40
Q4-22	21.00	34.63
Q1-23	22.17	34.55
Q2-23	23.92	33.13
CAL23	25.50	32.76



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