



# Fuel Oil Daily Evening Report

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## 27 April 2022

### Oil and Energy Market News

Brent crude oil front month futures ended the day up, printing \$104.75 at 1640BST. Highs in the day reached \$106.33 and lows touched \$103.27.

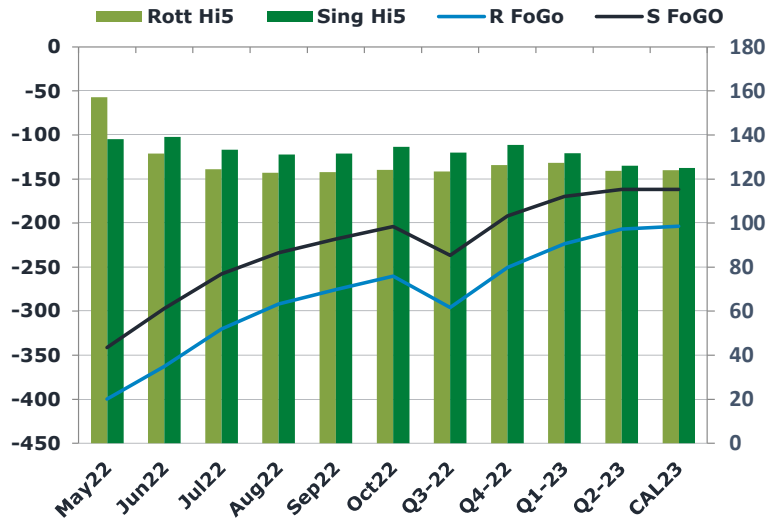
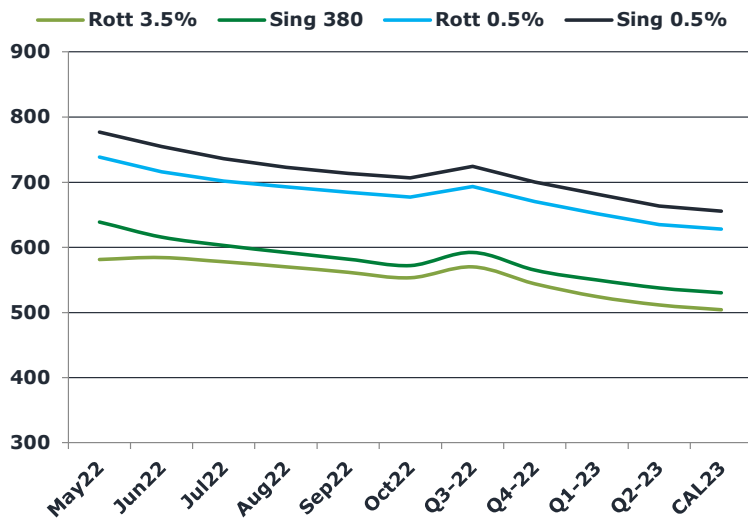
#### EIA weekly oil and products inventories for week ending 4/22

Crude oil: +0.7M  
 SPR: -2.9M  
 Cushing: +1.3M  
 Gasoline: -1.6M  
 Distillates: -1.4M  
 Refiner utiliz: 90.3%  
 Impld mogas demand: 8.74Mbd  
 Domestic prod: 11.9MMbd

### Brent

104.75

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
May22	581.40	638.90	738.55	777.00	138
Jun22	584.40	615.65	716.05	754.75	139
Jul22	577.65	602.90	702.05	736.25	133
Aug22	570.15	591.90	693.05	723.00	131
Sep22	561.65	581.90	684.80	713.50	132
Oct22	553.15	572.15	677.30	706.75	135
Q3-22	569.80	592.25	693.30	724.25	132
Q4-22	544.15	564.82	670.47	700.33	136
Q1-23	524.40	549.90	651.80	681.58	132
Q2-23	511.40	537.57	635.13	663.58	126
CAL23	503.90	530.36	627.88	655.33	125



### Fuel Oil Market News

The Barges crack opened at -13.20 this morning and ended the day printing -12.80. The Cal 23 crack was valued at -10.00.

The Singapore 0.5% crack ended the day trading at 17.95, with the Rott 0.5% crack printing 11.90 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
May22	557.12	479.62	-400.00	-341.50	157
Jun22	494.46	435.82	-362.75	-296.75	132
Jul22	444.29	391.20	-320.00	-257.75	124
Aug22	414.95	364.95	-292.00	-233.75	123
Sep22	398.66	349.62	-275.50	-218.00	123
Oct22	384.52	338.51	-260.25	-204.00	124
Q3-22	419.30	368.43	-295.75	-236.50	124
Q4-22	376.53	327.47	-250.25	-192.00	126
Q1-23	350.89	301.54	-223.50	-169.75	127
Q2-23	330.55	287.79	-206.75	-161.75	124
CAL23	327.69	286.81	-203.75	-161.75	124

# FIS Fuel Oil Daily Evening Report

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### TIME SPREADS FUEL

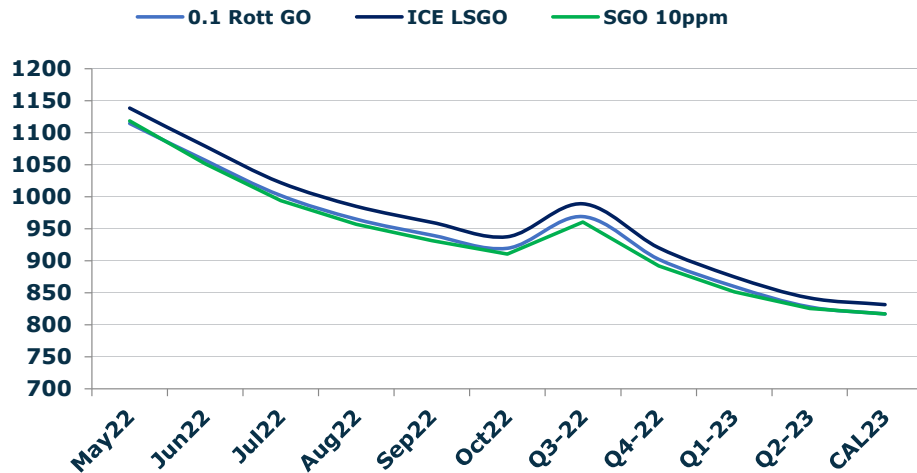
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
May22/Jun22	-3.00	23.25	22.50	22.25
Jun22/Jul22	6.75	12.75	14.00	18.50
Jul22/Aug22	7.50	11.00	9.00	13.25
Aug22/Sep22	8.50	10.00	8.25	9.50
Sep22/Oct22	8.50	9.75	7.50	6.75
Q3-22/Q4-22	25.65	27.43	22.83	23.92
Q4-22/Q1-23	19.75	14.92	18.67	18.75
Q1-23/Q2-23	13.00	12.33	16.67	18.00
CAL23/CAL24	34.50	31.75	40.5	33.73

### GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
May22	1114.5	1118.5	1138.5
Jun22	1056.9	1051.5	1078.9
Jul22	1001.9	994.1	1021.9
Aug22	965.1	956.9	985.1
Sep22	940.3	931.5	960.3
Oct22	919.7	910.7	937.7
Q3-22	969.1	960.7	989.1
Q4-22	902.7	892.3	920.7
Q1-23	860.0	851.4	875.3
Q2-23	828.0	825.4	842.0
CAL23	817.3	817.2	831.6

### EW SPREAD

	EW380	EW0.5%
May22	57.50	38.45
Jun22	31.25	38.70
Jul22	25.25	34.20
Aug22	21.75	29.95
Sep22	20.25	28.70
Oct22	19.00	29.45
Q3-22	22.45	30.95
Q4-22	20.67	29.87
Q1-23	25.50	29.78
Q2-23	26.17	28.45
CAL23	25.50	27.45



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