

# FIS Fuel Oil Daily Evening Report

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## 28 April 2022

### Oil and Energy Market News

Brent crude oil front month futures ended the day up, printing \$106.61 at 1640BST. Highs in the day reached \$107.32 and lows touched \$103.29.

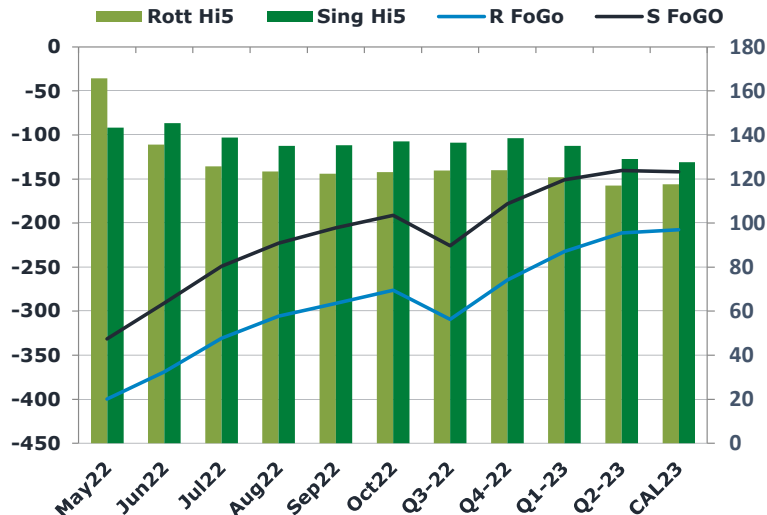
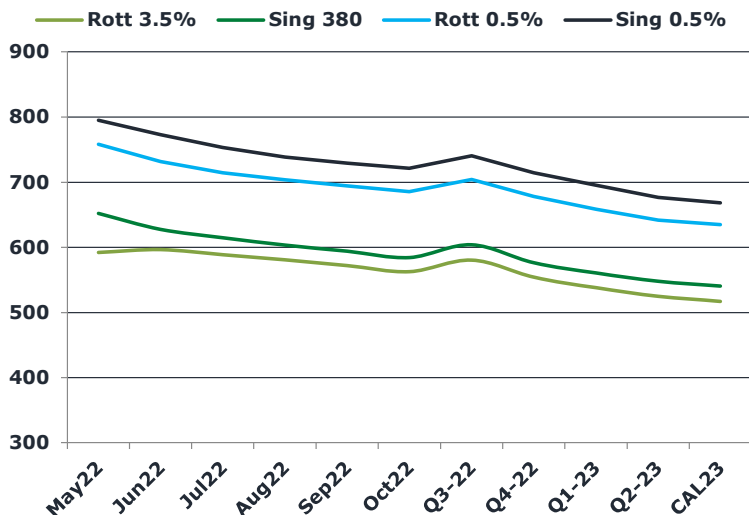
GERMANY DROPS OPPOSITION TO EUROPEAN UNION EMBARGO ON RUSSIAN OIL -- GERMAN OFFICIALS

Oil Spikes After EU Says Russian Embargo 'Imminent' As Germany Drops Opposition

### Brent

106.61

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
May22	592.30	651.80	758.00	795.15	143
Jun22	596.30	627.55	732.00	772.90	145
Jul22	588.80	614.55	714.50	753.40	139
Aug22	580.55	603.55	704.00	738.65	135
Sep22	572.05	593.80	694.50	729.15	135
Oct22	562.55	584.30	685.75	721.40	137
Q3-22	580.45	603.95	704.35	740.40	136
Q4-22	554.22	576.13	678.25	714.73	139
Q1-23	537.80	560.55	658.67	695.65	135
Q2-23	524.80	547.80	641.83	676.90	129
CAL23	517.07	540.43	634.63	668.15	128



### Fuel Oil Market News

The Barges crack opened at -12.80 this morning and ended the day printing -13.00. The Cal 23 crack was valued at -10.00.

The Singapore 0.5% crack ended the day trading at 18.95, with the Rott 0.5% crack printing 13.10 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
May22	565.59	475.09	-400.00	-331.75	166
Jun22	504.77	436.01	-369.00	-290.75	136
Jul22	456.56	387.92	-330.75	-249.00	126
Aug22	429.17	357.95	-305.75	-222.75	123
Sep22	413.60	340.88	-291.25	-205.50	122
Oct22	399.33	328.03	-276.25	-191.00	123
Q3-22	433.10	362.32	-309.25	-225.75	124
Q4-22	388.90	316.58	-264.75	-178.00	124
Q1-23	353.13	285.85	-232.25	-150.75	121
Q2-23	327.91	269.54	-211.00	-140.50	117
CAL23	324.93	269.47	-207.50	-141.75	118

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### TIME SPREADS FUEL

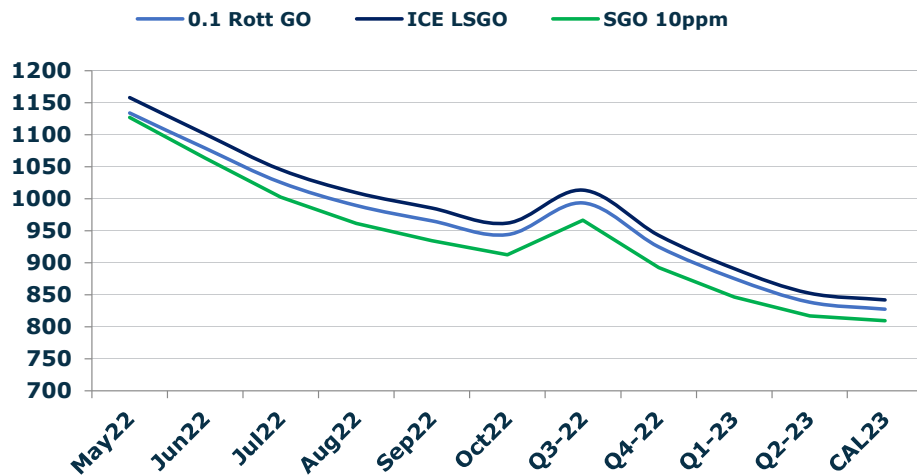
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
May22/Jun22	-4.00	24.25	26.00	22.25
Jun22/Jul22	7.50	13.00	17.50	19.50
Jul22/Aug22	8.25	11.00	10.50	14.75
Aug22/Sep22	8.50	9.75	9.50	9.50
Sep22/Oct22	9.50	9.50	8.75	7.75
Q3-22/Q4-22	26.23	27.82	26.10	25.67
Q4-22/Q1-23	16.42	15.58	19.58	19.08
Q1-23/Q2-23	13.00	12.75	16.83	18.75
CAL23/CAL24	34.50	31.75	34.1	36.47

### GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
May22	1133.9	1126.9	1157.9
Jun22	1079.1	1063.6	1101.1
Jul22	1025.4	1002.5	1045.4
Aug22	989.7	961.5	1009.7
Sep22	965.6	934.7	985.6
Oct22	943.9	912.3	961.9
Q3-22	993.6	966.3	1013.6
Q4-22	925.1	892.7	943.1
Q1-23	875.6	846.4	890.9
Q2-23	838.7	817.3	852.7
CAL23	827.7	809.9	842.0

### EW SPREAD

	EW380	EW0.5%
May22	59.50	37.15
Jun22	31.25	40.90
Jul22	25.75	38.90
Aug22	23.00	34.65
Sep22	21.75	34.65
Oct22	21.75	35.65
Q3-22	23.50	36.05
Q4-22	21.92	36.48
Q1-23	22.75	36.98
Q2-23	23.00	35.07
CAL23	25.50	33.53



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