

FIS Container Report

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Evening Commentary

Spot rates adjusted on only one route today. FBX21 (North America East Coast to Europe) pulled back \$87 to \$654/FEU. As more Covid cases are reported in Ningbo, the port city raises the spectre of yet another lockdown affecting container freight coming out of China (Container News). Since announcing news of starting its own Tailwind container line, Lidl wastes no time in securing its first vessels (TradeWinds).

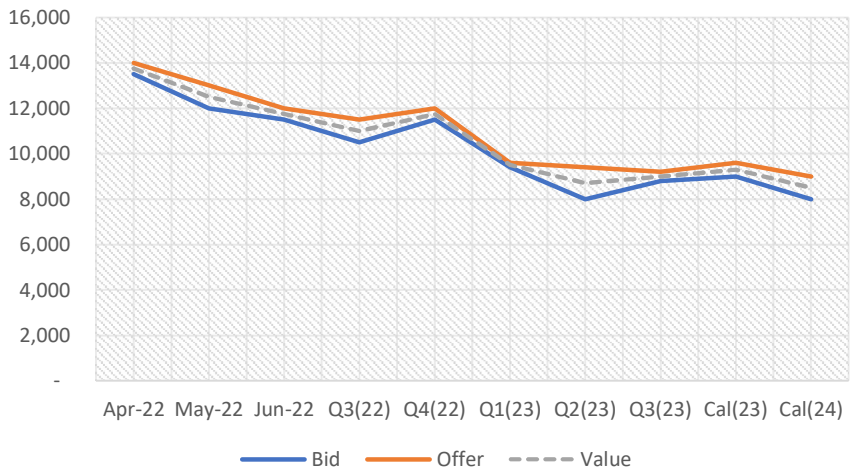
- Oil rises on OPEC warning and easing of Shanghai COVID curbs (Reuters)
- Ningbo on "yellow alert" after new Covid-19 outbreak, Shanghai lockdown continues (Container News)
- Beijing intervenes to try and keep goods flowing (Splash247)
- Covid testing in south China could bring more limitations on exports (Loadstar)
- Containers begin coming off *Ever Forward* as salvage continues (Maritime Exec)
- Lidl takes four 3,800-5,500 TEU vessels from German owners (TradeWinds)

FBX01 China/East Asia to North America West Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Apr-22	13,500	14,000	13,750
May-22	12,000	13,000	12,500
Jun-22	11,500	12,000	11,750
Q3(22)	10,500	11,500	11,000
Q4(22)	11,500	12,000	11,750
Q1(23)	9,400	9,600	9,500
Q2(23)	8,000	9,400	8,700
Q3(23)	8,800	9,200	9,000
Cal(23)	9,000	9,600	9,300
Cal(24)	8,000	9,000	8,500
Current Spot	15,817.00		
Month to Date	15,424.29		
Year to Date	15,528.65		

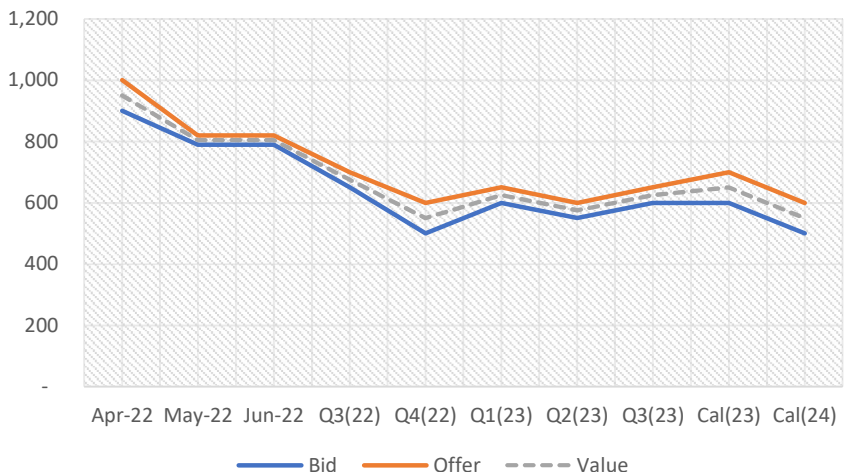


FBX02 North America West Coast to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Apr-22	900	1,000	950
May-22	790	820	805
Jun-22	790	820	805
Q3(22)	650	700	675
Q4(22)	500	600	550
Q1(23)	600	650	625
Q2(23)	550	600	575
Q3(23)	600	650	625
Cal(23)	600	700	650
Cal(24)	500	600	550
Current Spot	1,013.00		
Month to Date	998.29		
Year to Date	1,026.94		

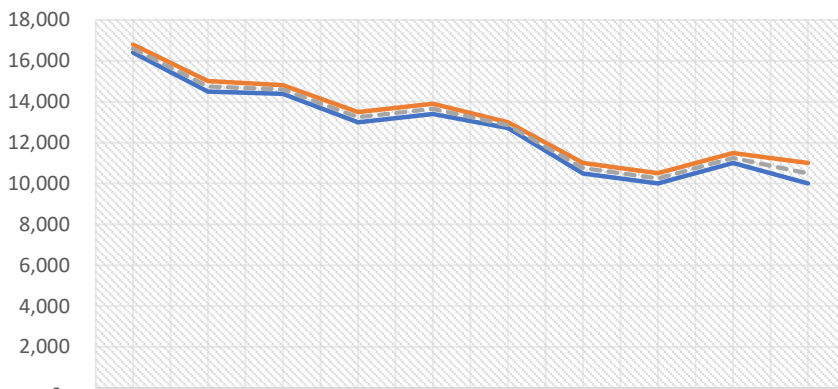


FBX03 China/East Asia to North America East Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Apr-22	16,400	16,800	16,600
May-22	14,500	15,000	14,750
Jun-22	14,400	14,800	14,600
Q3(22)	13,000	13,500	13,250
Q4(22)	13,400	13,900	13,650
Q1(23)	12,700	13,000	12,850
Q2(23)	10,500	11,000	10,750
Q3(23)	10,000	10,500	10,250
Cal(23)	11,000	11,500	11,250
Cal(24)	10,000	11,000	10,500



Current Spot	17,148.00	
Month to Date	17,322.65	
Year to Date	17,408.30	

Apr-22 May-22 Jun-22 Q3(22) Q4(22) Q1(23) Q2(23) Q3(23) Cal(23) Cal(24)

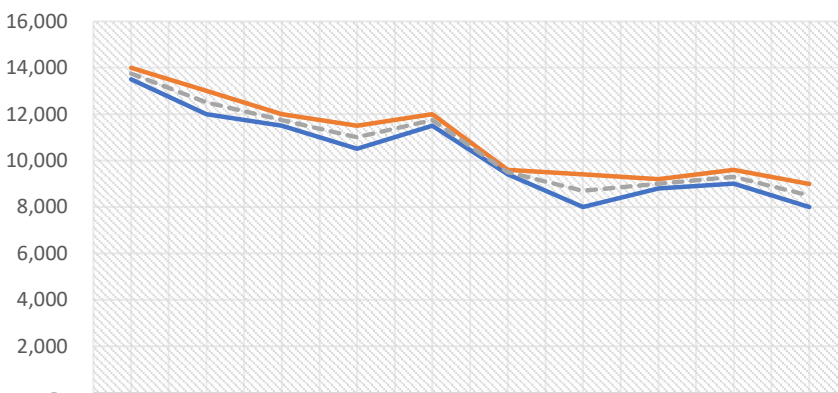
— Bid — Offer - - - Value

FBX11 China/East Asia to North Europe

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Apr-22	11,600	11,900	11,750
May-22	10,800	11,200	11,000
Jun-22	10,500	10,800	10,650
Q3(22)	9,900	10,500	10,200
Q4(22)	9,600	10,000	9,800
Q1(23)	7,700	8,300	8,000
Q2(23)	7,000	7,500	7,250
Q3(23)	8,000	8,500	8,250
Cal(23)	8,000	8,300	8,150
Cal(24)	6,000	7,000	6,500



Current Spot	11,954.00	
Month to Date	14,450.71	
Year to Date	13,668.82	

Apr-22 May-22 Jun-22 Q3(22) Q4(22) Q1(23) Q2(23) Q3(23) Cal(23) Cal(24)

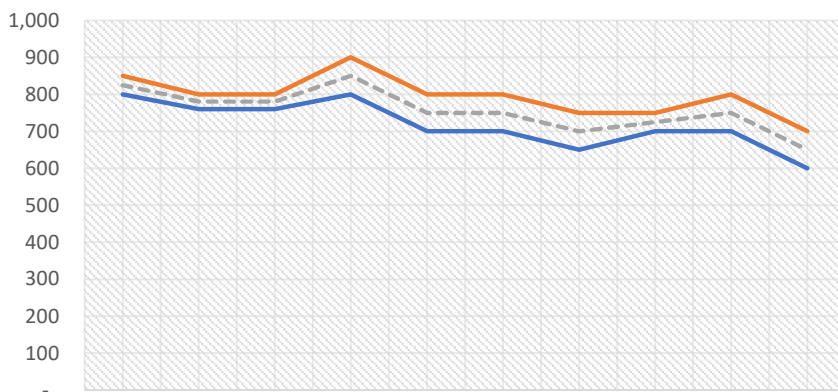
— Bid — Offer - - - Value

FBX12 North Europe to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Apr-22	800	850	825
May-22	760	800	780
Jun-22	760	800	780
Q3(22)	800	900	850
Q4(22)	700	800	750
Q1(23)	700	800	750
Q2(23)	650	750	700
Q3(23)	700	750	725
Cal(23)	700	800	750
Cal(24)	600	700	650



Current Spot	773.00	
Month to Date	951.18	
Year to Date	950.18	

Apr-22 May-22 Jun-22 Q3(22) Q4(22) Q1(23) Q2(23) Q3(23) Cal(23) Cal(24)

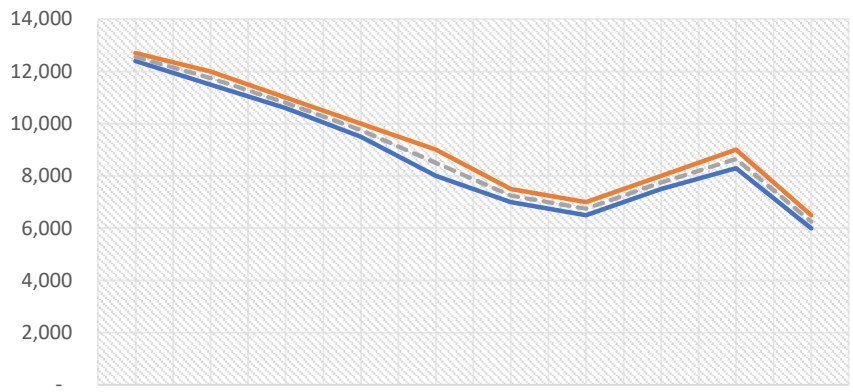
— Bid — Offer - - - Value

FBX13 China/East Asia to the Mediterranean

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Apr-22	12,400	12,700	12,550
May-22	11,500	12,000	11,750
Jun-22	10,600	11,000	10,800
Q3(22)	9,500	10,000	9,750
Q4(22)	8,000	9,000	8,500
Q1(23)	7,000	7,500	7,250
Q2(23)	6,500	7,000	6,750
Q3(23)	7,500	8,000	7,750
Cal(23)	8,300	9,000	8,650
Cal(24)	6,000	6,500	6,250



Current Spot	12,699.00		
Month to Date	13,892.76		
Year to Date	13,683.70		

Apr-22 May-22 Jun-22 Q3(22) Q4(22) Q1(23) Q2(23) Q3(23) Cal(23) Cal(24)

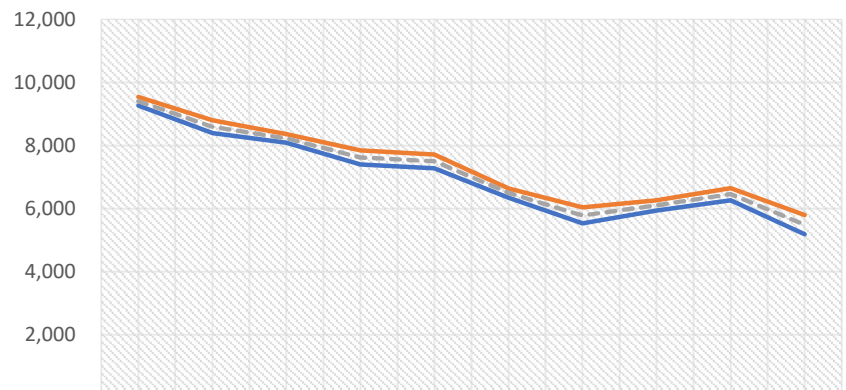
— Bid — Offer - - - Value

Indicative Basket (Including FBX01,02,03,11,12,13)

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Apr-22	9,267	9,542	9,404
May-22	8,392	8,803	8,598
Jun-22	8,092	8,370	8,231
Q3(22)	7,392	7,850	7,621
Q4(22)	7,283	7,717	7,500
Q1(23)	6,350	6,642	6,496
Q2(23)	5,533	6,042	5,788
Q3(23)	5,933	6,267	6,100
Cal(23)	6,267	6,650	6,458
Cal(24)	5,183	5,800	5,492



Current Spot	9,900.67		
Month to Date	10,506.65		
Year to Date	10,377.77		

Apr-22 May-22 Jun-22 Q3(22) Q4(22) Q1(23) Q2(23) Q3(23) Cal(23) Cal(24)

— Bid — Offer - - - Value

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