

FIS Container Report

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Evening Commentary

Spot rates adjusted on 11 routes today. On the transpac fronthaul, FBX01 dropped \$265. On the transpac backhaul, FBX02 was down \$21, while FBX04 (N Amer E coast to Asia) was up \$22 to \$997/FEU. On the European fronthaul, FBX11 dropped a further \$226, while FBX13 was down \$44. On the European backhauls, FBX12 was down \$24, with FBX14 (Med-Asia) jumping up \$207 to \$1,558/FEU. On the transatlantic run, FBX21 (N Amer E coast - Europe) ticked down a further \$53 to \$583, with FBX22 (Europe - N Amer E coast) climbing back up \$430 to \$8,204/FEU. On the South America run, FBX24 (Europe to S Amer E coast) was down \$26 to \$3,935/FEU, with FBX26 (Europe to S Amer W coast) up \$169 to \$8,410/FEU.

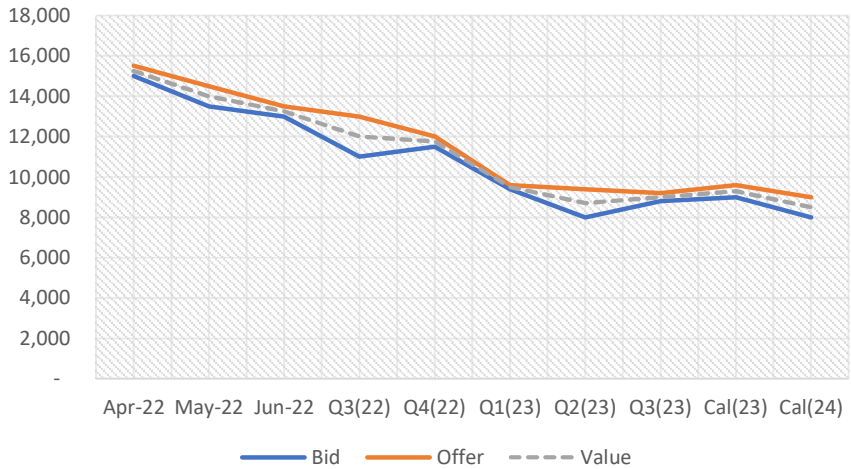
- Warning to carriers as floods add to the woes of South African citrus farmers (Loadstar)
- China's transport ministry wants Shanghai reefer cargo backlog cleared (Container News)
- Shanghai lockdown: Disruption grows to logistics, shipyards and production (Seatrade Maritime)
- Carriers diverting Shanghai shipments as COVID lockdown continues (Maritime Exec)
- Front-loaded imports signal LA-LB congestion relapse (JOC)
- Vietnam logistics association plans to set up container line (Seatrade Maritime)

FBX01 China/East Asia to North America West Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Apr-22	15,000	15,500	15,250
May-22	13,500	14,500	14,000
Jun-22	13,000	13,500	13,250
Q3(22)	11,000	13,000	12,000
Q4(22)	11,500	12,000	11,750
Q1(23)	9,400	9,600	9,500
Q2(23)	8,000	9,400	8,700
Q3(23)	8,800	9,200	9,000
Cal(23)	9,000	9,600	9,300
Cal(24)	8,000	9,000	8,500
Current Spot		15,552.00	-265
Month to Date		15,424.29	
Year to Date		15,536.76	

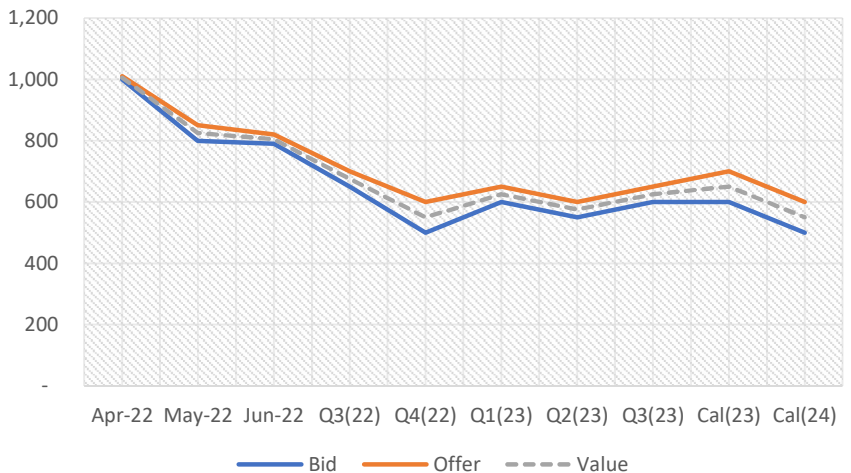


FBX02 North America West Coast to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Apr-22	1,000	1,010	1,005
May-22	800	850	825
Jun-22	790	820	805
Q3(22)	650	700	675
Q4(22)	500	600	550
Q1(23)	600	650	625
Q2(23)	550	600	575
Q3(23)	600	650	625
Cal(23)	600	700	650
Cal(24)	500	600	550
Current Spot		995.00	-21
Month to Date		998.29	
Year to Date		1,026.18	

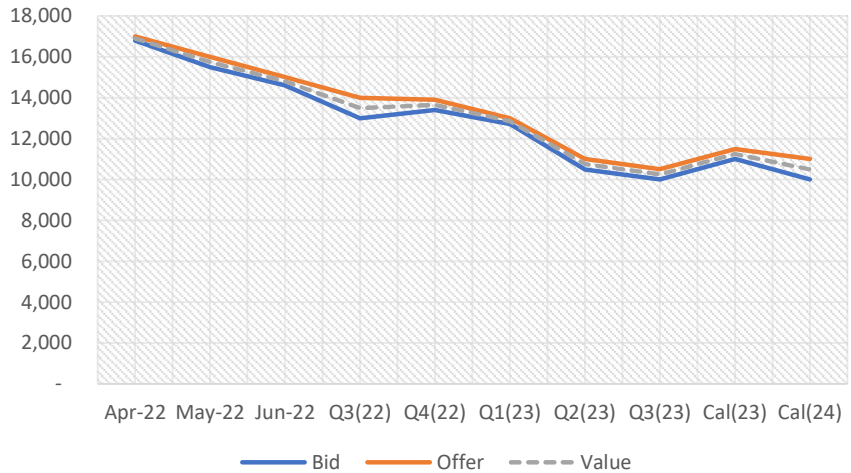


FBX03 China/East Asia to North America East Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Apr-22	16,800	17,000	16,900
May-22	15,500	16,000	15,750
Jun-22	14,600	15,000	14,800
Q3(22)	13,000	14,000	13,500
Q4(22)	13,400	13,900	13,650
Q1(23)	12,700	13,000	12,850
Q2(23)	10,500	11,000	10,750
Q3(23)	10,000	10,500	10,250
Cal(23)	11,000	11,500	11,250
Cal(24)	10,000	11,000	10,500
Current Spot		17,148.00	
Month to Date		17,322.65	
Year to Date		17,397.74	

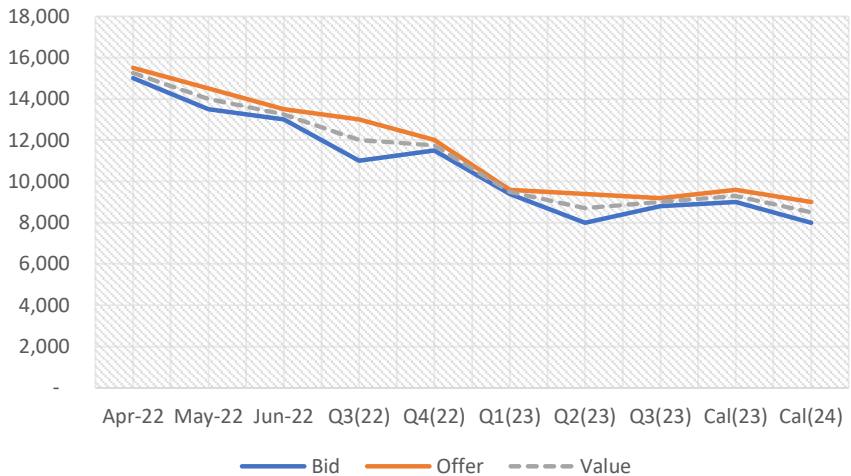


FBX11 China/East Asia to North Europe

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Apr-22	11,700	11,950	11,825
May-22	10,900	11,200	11,050
Jun-22	10,500	10,800	10,650
Q3(22)	9,900	10,500	10,200
Q4(22)	9,600	10,000	9,800
Q1(23)	7,700	8,300	8,000
Q2(23)	7,000	7,500	7,250
Q3(23)	8,000	8,500	8,250
Cal(23)	8,000	8,300	8,150
Cal(24)	6,000	7,000	6,500
Current Spot		11,677.00	-226
Month to Date		14,450.71	
Year to Date		13,594.86	

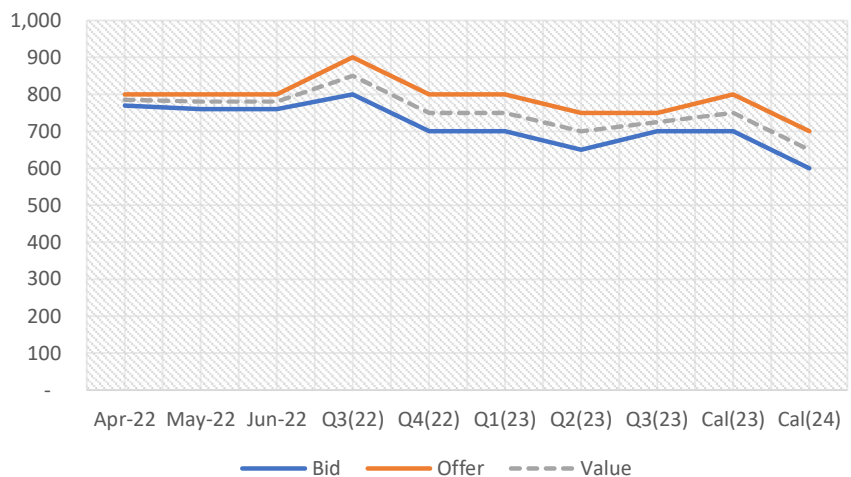


FBX12 North Europe to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Apr-22	770	800	785
May-22	760	800	780
Jun-22	760	800	780
Q3(22)	800	900	850
Q4(22)	700	800	750
Q1(23)	700	800	750
Q2(23)	650	750	700
Q3(23)	700	750	725
Cal(23)	700	800	750
Cal(24)	600	700	650
Current Spot		772.00	-24
Month to Date		951.18	
Year to Date		943.30	

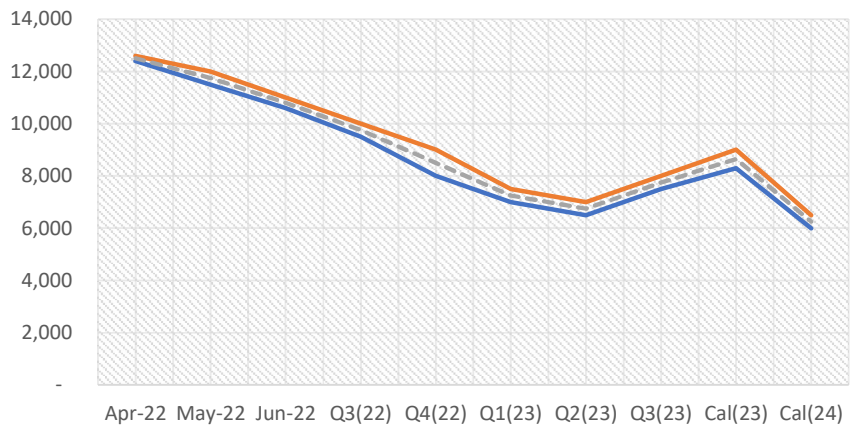


FBX13 China/East Asia to the Mediterranean

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Apr-22	12,400	12,600	12,500
May-22	11,500	12,000	11,750
Jun-22	10,600	11,000	10,800
Q3(22)	9,500	10,000	9,750
Q4(22)	8,000	9,000	8,500
Q1(23)	7,000	7,500	7,250
Q2(23)	6,500	7,000	6,750
Q3(23)	7,500	8,000	7,750
Cal(23)	8,300	9,000	8,650
Cal(24)	6,000	6,500	6,250



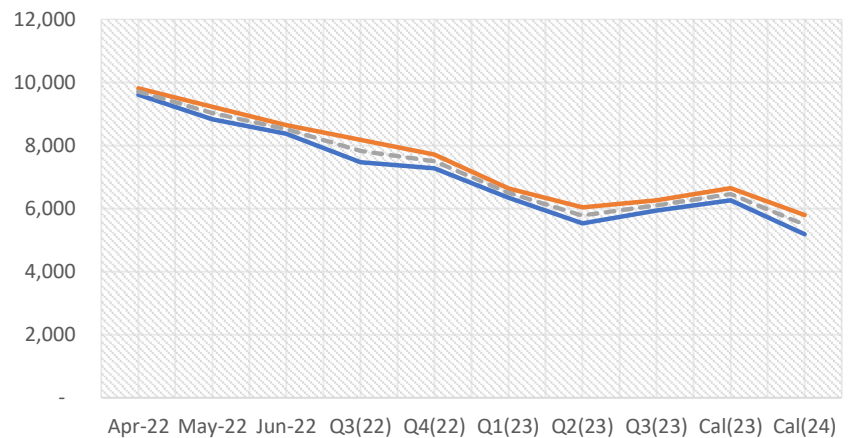
Current Spot	12,487.00	-44
Month to Date	13,892.76	
Year to Date	13,637.26	

Indicative Basket (Including FBX01,02,03,11,12,13)

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Apr-22	9,612	9,810	9,711
May-22	8,827	9,225	9,026
Jun-22	8,375	8,653	8,514
Q3(22)	7,475	8,183	7,829
Q4(22)	7,283	7,717	7,500
Q1(23)	6,350	6,642	6,496
Q2(23)	5,533	6,042	5,788
Q3(23)	5,933	6,267	6,100
Cal(23)	6,267	6,650	6,458
Cal(24)	5,183	5,800	5,492



Current Spot	9,771.83	
Month to Date	10,506.65	
Year to Date	10,356.02	

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