FIS

Container Report

info@freightinvestor.com | freightinvestorservices.com | (+44) 20 7090 1120

27/04/2022

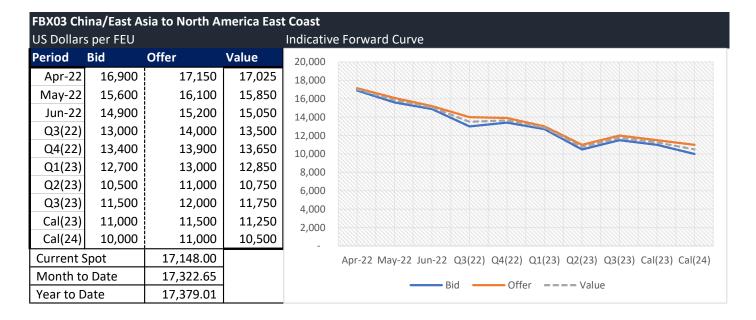
Evening Commentary

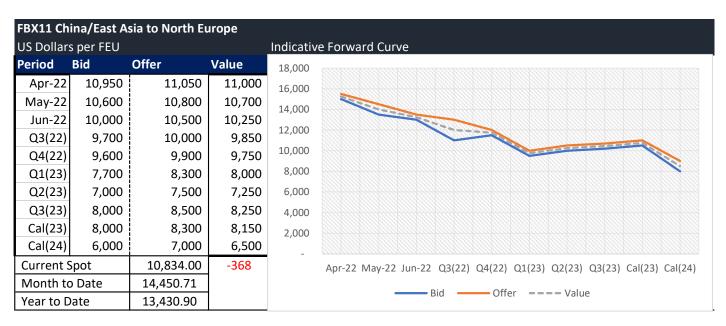
Spot rates changed on just one route again today. Fronthaul FBX11 (China-North Europe) dropped a further \$368 (over 3%) to \$10,834/FEU. Near dated forward prices on FBX11 loosen further in response. Longer dated remain supported. As technology provides the opportunity for better real-time tracking of cargo, Hapag-Lloyd opt to adopt the lead in installing trackers on their containers (Lloyd's List/Splash247).

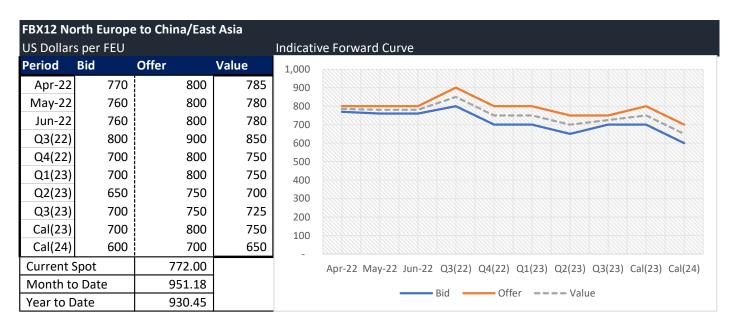
- DSV and K+N enjoy a strong Q1 and are 'unfazed' by liner logistics incursion (Loadstar)
- More disruption to follow China's lockdowns: S&P Global (JOC)
- Hapag-Lloyd to add tracking devices to equipment fleet (Lloyd's List)
- Hapag-Lloyd and Zim tap lucrative transatlantic market with Turkey-US loop (Loadstar)
- Port of Gothenburg ready for ship-to-ship methanol bunkering (Container News)
- Hong Kong shipping faces staffing crunch amid pandemic and political uncertainty (Lloyd's List)
- Carriers offering real-time visibility will stand out from the competition (Loadstar)

FBX01 China/East Asia to North America West Coast US Dollars per FEU **Indicative Forward Curve** Period Bid Offer Value 18.000 Apr-22 15,000 15,500 15,250 16,000 May-22 13,500 14,500 14,000 14,000 Jun-22 13,000 13,500 13,250 12,000 11,000 13,000 12,000 Q3(22) 10.000 11,500 12,000 11,750 Q4(22) 8,000 Q1(23) 9,500 10,000 9,750 10,500 10,000 10,250 6,000 Q2(23) 10,450 Q3(23) 10,200 10,700 4.000 Cal(23) 10,500 11,000 10,750 2,000 Cal(24) 8,000 9.000 8,500 **Current Spot** 15,552.00 Apr-22 May-22 Jun-22 Q3(22) Q4(22) Q1(23) Q2(23) Q3(23) Cal(24) 15,424.29 Month to Date Bid Offer --- Value Year to Date 15,537.90

FBX02 North America West Coast to China/East Asia US Dollars per FEU Indicative Forward Curve Period Bid Offer Value 1.200 Apr-22 1.000 995 990 850 May-22 800 825 1,000 Jun-22 790 820 805 800 Q3(22) 650 700 675 Q4(22) 500 600 550 600 Q1(23) 600 650 625 600 575 Q2(23) 550 400 Q3(23) 600 650 625 200 600 700 650 Cal(23) Cal(24) 500 600 550 **Current Spot** 995.00 Apr-22 May-22 Jun-22 Q3(22) Q4(22) Q1(23) Q2(23) Q3(23) Cal(24) 998.29 Month to Date Bid Offer --- Value 1,023.84 Year to Date





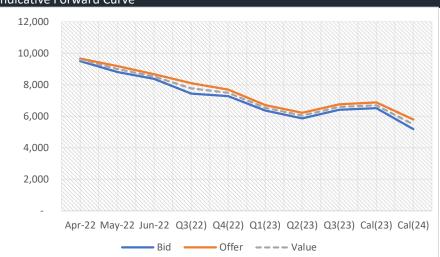


FBX13 China/East Asia to the Mediterranean US Dollars per FEU **Indicative Forward Curve** Period Bid Offer Value 14,000 12,400 12,500 Apr-22 12,450 12,000 May-22 11,600 12,100 11,850 Jun-22 10,800 11,200 11,000 10,000 9,500 10,000 9,750 Q3(22) 8,000 Q4(22) 8,000 9,000 8,500 7,000 7,500 7,250 6,000 Q1(23) Q2(23) 6,500 7,000 6,750 4,000 7,500 8,000 7,750 Q3(23) 2,000 Cal(23) 8,300 9,000 8,650 6,000 6,500 6,250 Cal(24) **Current Spot** 12,513.00 Apr-22 May-22 Jun-22 Q3(22) Q4(22) Q1(23) Q2(23) Q3(23) Cal(24) Month to Date 13,892.76 Bid Offer --- Value Year to Date 13,552.66

Indicative Basket (Including FBX01,02,03,11,12,13)

US Dollars per FEU Indicative Forward Curve

Period	Bid	Offer	Value
Apr-22	9,502	9,667	9,584
May-22	8,810	9,192	9,001
Jun-22	8,375	8,670	8,523
Q3(22)	7,442	8,100	7,771
Q4(22)	7,283	7,700	7,492
Q1(23)	6,367	6,708	6,538
Q2(23)	5,867	6,225	6,046
Q3(23)	6,417	6,767	6,592
Cal(23)	6,517	6,883	6,700
Cal(24)	5,183	5,800	5,492
Current Spot		9,635.67	
Month to Date		10,506.65	
Year to Date		10,309.13	



Peter Stallion

Container Freight Futures Desk

t: +44 (0) 20 7090 1125 m: +44 (0)7725 264085

e: PeterS@freightinvestor.com

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