

FIS Container Report

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Evening Commentary

Spot rates moved on 4 rates today. On the transpac front hauls, FBX01 (Asia-USWC) dropped \$1,487 (over 9.5%) on the back of new valid carrier spot rates while FBX03 (Asia-USEC) climbed \$931. On the European front hauls, FBX11 (Asia-N Europe) ticked down \$7, while FBX13 (Asia-Med) was down \$110. Forward pricing on FBX01 moves tighter in response to the move on spot, following a drop in container freight demand largely due to shutdowns in China.

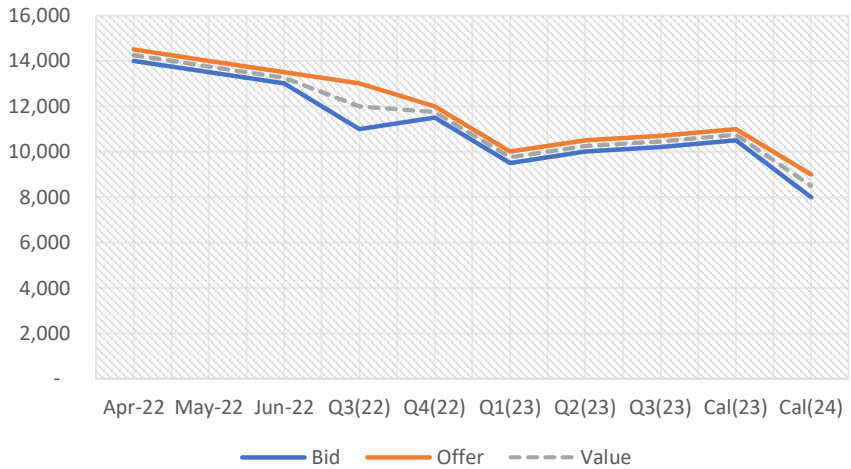
- Oil extends gains as supply fears outweigh China lockdowns (Reuters)
- Hapag-Lloyd upgrades earnings guidance (Lloyd's List)
- CMA CGM launches new service linking Asia with Indian subcontinent (Container News)
- Russia sanctions leave 8,000 luxury cars parked at Zeebrugge Port (Loadstar)
- MSC lined up to charter Seaspan Corp's latest \$1bn container ship order (TradeWinds)
- Container lines keep piling on multi-billion dollar profits (SeaTrade Maritime)

FBX01 China/East Asia to North America West Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Apr-22	14,000	14,500	14,250
May-22	13,500	14,000	13,750
Jun-22	13,000	13,500	13,250
Q3(22)	11,000	13,000	12,000
Q4(22)	11,500	12,000	11,750
Q1(23)	9,500	10,000	9,750
Q2(23)	10,000	10,500	10,250
Q3(23)	10,200	10,700	10,450
Cal(23)	10,500	11,000	10,750
Cal(24)	8,000	9,000	8,500
Current Spot		14,065.00	-1487
Month to Date		15,424.29	
Year to Date		15,520.11	

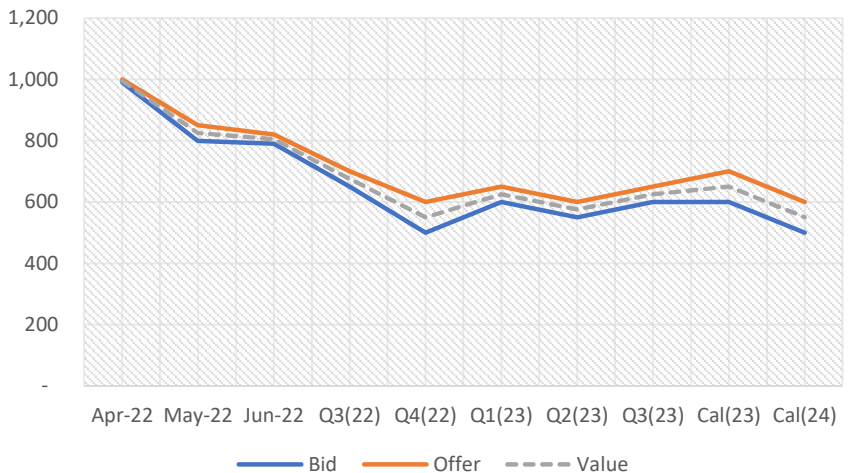


FBX02 North America West Coast to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Apr-22	990	1,000	995
May-22	800	850	825
Jun-22	790	820	805
Q3(22)	650	700	675
Q4(22)	500	600	550
Q1(23)	600	650	625
Q2(23)	550	600	575
Q3(23)	600	650	625
Cal(23)	600	700	650
Cal(24)	500	600	550
Current Spot		995.00	
Month to Date		998.29	
Year to Date		1,023.13	

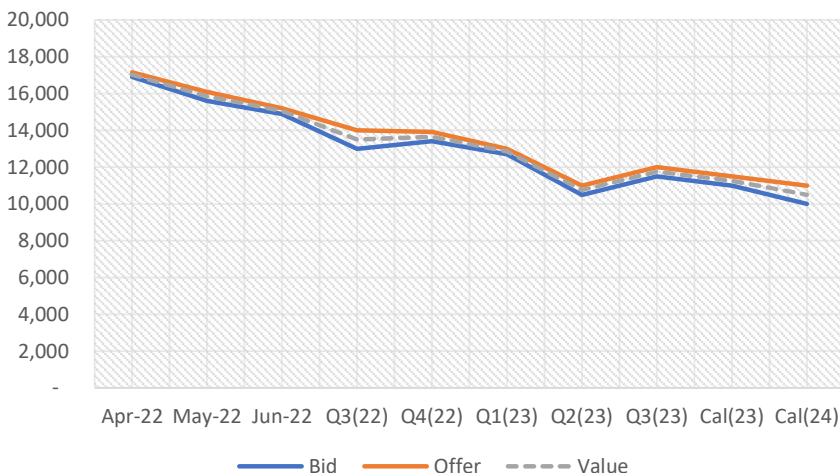


FBX03 China/East Asia to North America East Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Apr-22	16,900	17,150	17,025
May-22	15,600	16,100	15,850
Jun-22	14,900	15,200	15,050
Q3(22)	13,000	14,000	13,500
Q4(22)	13,400	13,900	13,650
Q1(23)	12,700	13,000	12,850
Q2(23)	10,500	11,000	10,750
Q3(23)	11,500	12,000	11,750
Cal(23)	11,000	11,500	11,250
Cal(24)	10,000	11,000	10,500
Current Spot		18,079.00	+931
Month to Date		17,322.65	
Year to Date		17,384.73	

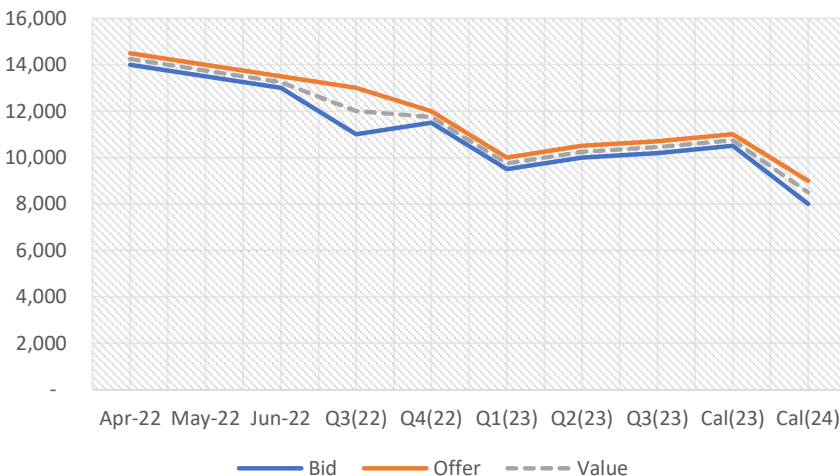


FBX11 China/East Asia to North Europe

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Apr-22	10,800	10,900	10,850
May-22	10,600	10,800	10,700
Jun-22	10,000	10,500	10,250
Q3(22)	9,700	10,000	9,850
Q4(22)	9,600	9,900	9,750
Q1(23)	7,700	8,300	8,000
Q2(23)	7,000	7,500	7,250
Q3(23)	8,000	8,100	8,050
Cal(23)	8,000	8,200	8,100
Cal(24)	6,000	7,000	6,500
Current Spot		10,829.00	-7
Month to Date		14,450.71	
Year to Date		13,367.52	

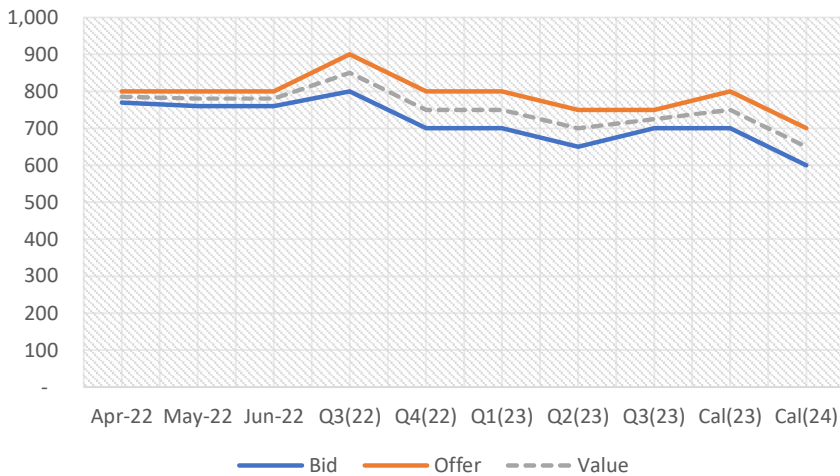


FBX12 North Europe to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Apr-22	770	800	785
May-22	760	800	780
Jun-22	760	800	780
Q3(22)	800	900	850
Q4(22)	700	800	750
Q1(23)	700	800	750
Q2(23)	650	750	700
Q3(23)	700	750	725
Cal(23)	700	800	750
Cal(24)	600	700	650
Current Spot		772.00	
Month to Date		951.18	
Year to Date		926.59	

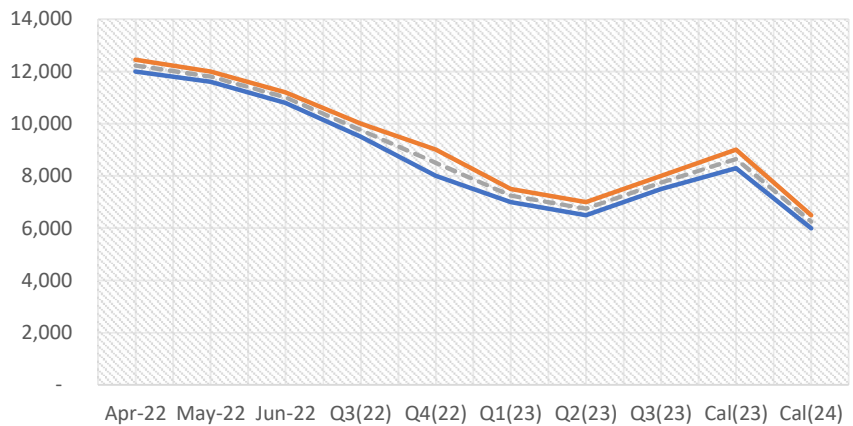


FBX13 China/East Asia to the Mediterranean

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Apr-22	12,000	12,450	12,225
May-22	11,600	12,000	11,800
Jun-22	10,800	11,200	11,000
Q3(22)	9,500	10,000	9,750
Q4(22)	8,000	9,000	8,500
Q1(23)	7,000	7,500	7,250
Q2(23)	6,500	7,000	6,750
Q3(23)	7,500	8,000	7,750
Cal(23)	8,300	9,000	8,650
Cal(24)	6,000	6,500	6,250



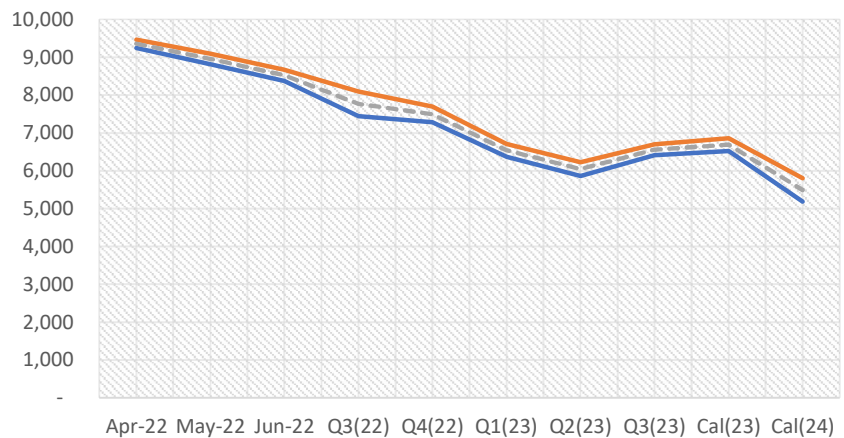
Current Spot	12,430.00	-110
Month to Date	13,892.76	
Year to Date	13,526.62	

Indicative Basket (Including FBX01,02,03,11,12,13)

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Apr-22	9,243	9,467	9,355
May-22	8,810	9,092	8,951
Jun-22	8,375	8,670	8,523
Q3(22)	7,442	8,100	7,771
Q4(22)	7,283	7,700	7,492
Q1(23)	6,367	6,708	6,538
Q2(23)	5,867	6,225	6,046
Q3(23)	6,417	6,700	6,558
Cal(23)	6,517	6,867	6,692
Cal(24)	5,183	5,800	5,492



Current Spot	9,528.33	
Month to Date	10,506.65	
Year to Date	10,291.45	

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