

FIS Container Report

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Evening Commentary

Spot rates changed on 7 routes today. On the transpac fronthaul, FBX01 pulled back \$111 (giving up most of its gain from Friday), with FBX03 dropping a further \$181. On the transpac backhaul, FBX02 ticked up \$13, while FBX04 was unchanged. On the European Mediterranean fronthaul, FBX13 ticked down \$35, while the backhaul FBX14 (Med to Asia) climbed up \$39 to \$1,337/FEU. On the South American run, FBX24 (Europe – S Amer E coast) climbed up \$903 to \$4,150 (taking back all its downward move and then some from Friday); while FBX26 (Europe – S Amer W coast) ticked up a further \$56 to \$8,552/FEU.

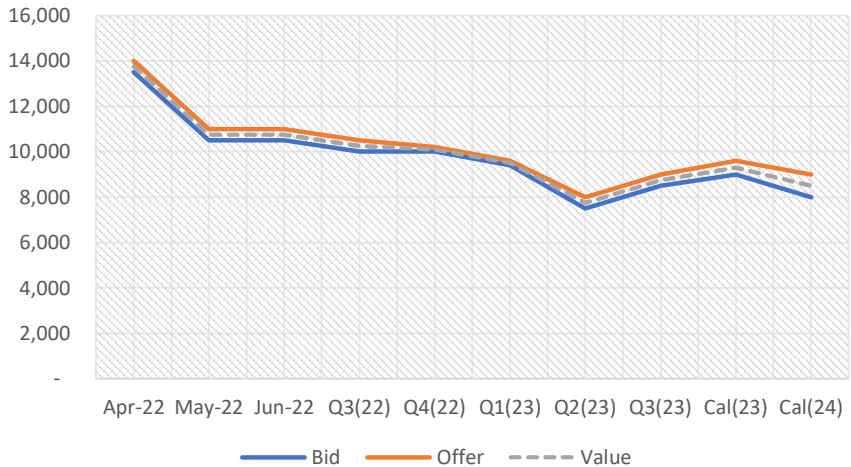
- Supply chains remain in chaos as Shanghai lockdown is extended indefinitely (Loadstar)
- SIPG refutes Shanghai bottleneck rumours (Container News)
- US East Coast port congestion hindering trans-Atlantic trade (JOC)
- West coast congestion worries return to LA and northern California (Loadstar)
- More newbuildings and containers on Yang Ming's horizon (Container News)

FBX01 China/East Asia to North America West Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Apr-22	13,500	14,000	13,750
May-22	10,500	11,000	10,750
Jun-22	10,500	11,000	10,750
Q3(22)	10,000	10,500	10,250
Q4(22)	10,000	10,200	10,100
Q1(23)	9,400	9,600	9,500
Q2(23)	7,500	8,000	7,750
Q3(23)	8,500	9,000	8,750
Cal(23)	9,000	9,600	9,300
Cal(24)	8,000	9,000	8,500
Current Spot		15,817.00	-111
Month to Date		15,424.29	
Year to Date		15,502.03	

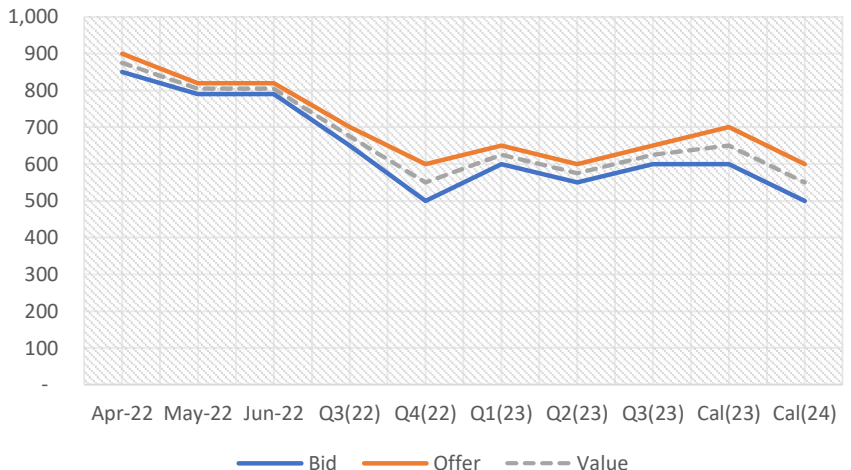


FBX02 North America West Coast to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Apr-22	850	900	875
May-22	790	820	805
Jun-22	790	820	805
Q3(22)	650	700	675
Q4(22)	500	600	550
Q1(23)	600	650	625
Q2(23)	550	600	575
Q3(23)	600	650	625
Cal(23)	600	700	650
Cal(24)	500	600	550
Current Spot		1,021.00	+13
Month to Date		998.29	
Year to Date		1,027.74	

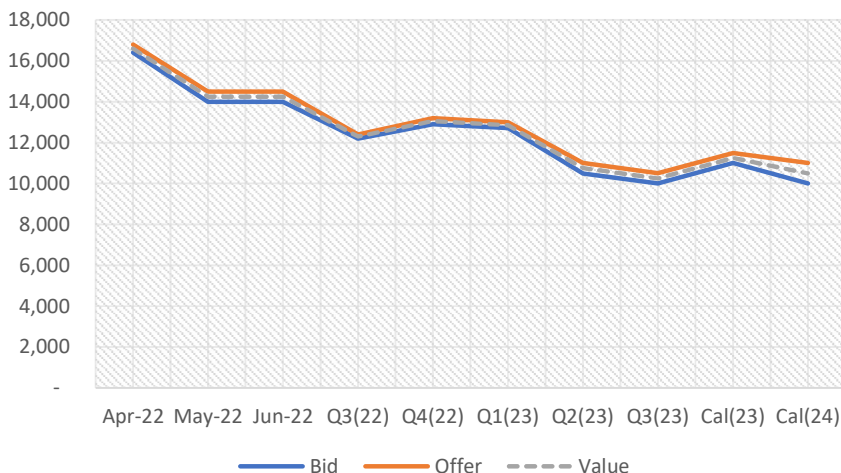


FBX03 China/East Asia to North America East Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Apr-22	16,400	16,800	16,600
May-22	14,000	14,500	14,250
Jun-22	14,000	14,500	14,250
Q3(22)	12,200	12,400	12,300
Q4(22)	12,900	13,200	13,050
Q1(23)	12,700	13,000	12,850
Q2(23)	10,500	11,000	10,750
Q3(23)	10,000	10,500	10,250
Cal(23)	11,000	11,500	11,250
Cal(24)	10,000	11,000	10,500
Current Spot		17,148.00	-181
Month to Date		17,322.65	
Year to Date		17,432.32	

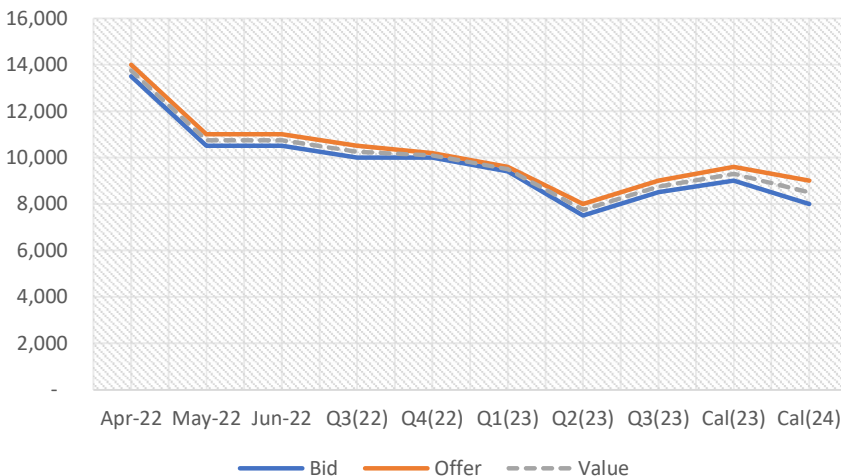


FBX11 China/East Asia to North Europe

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Apr-22	11,500	11,800	11,650
May-22	10,500	10,700	10,600
Jun-22	10,500	10,700	10,600
Q3(22)	9,900	10,100	10,000
Q4(22)	9,600	10,000	9,800
Q1(23)	7,700	8,300	8,000
Q2(23)	7,000	7,500	7,250
Q3(23)	8,000	8,500	8,250
Cal(23)	8,000	8,300	8,150
Cal(24)	6,000	7,000	6,500
Current Spot		12,050.00	
Month to Date		14,450.71	
Year to Date		13,822.68	

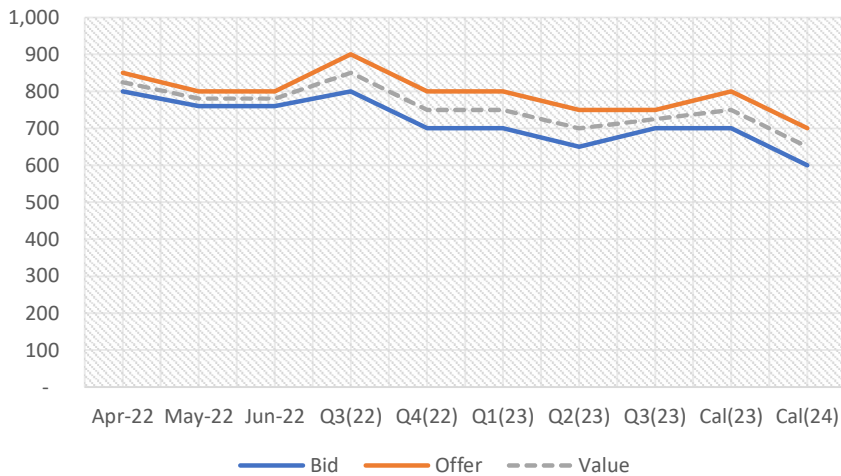


FBX12 North Europe to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Apr-22	800	850	825
May-22	760	800	780
Jun-22	760	800	780
Q3(22)	800	900	850
Q4(22)	700	800	750
Q1(23)	700	800	750
Q2(23)	650	750	700
Q3(23)	700	750	725
Cal(23)	700	800	750
Cal(24)	600	700	650
Current Spot		859.00	
Month to Date		951.18	
Year to Date		964.14	

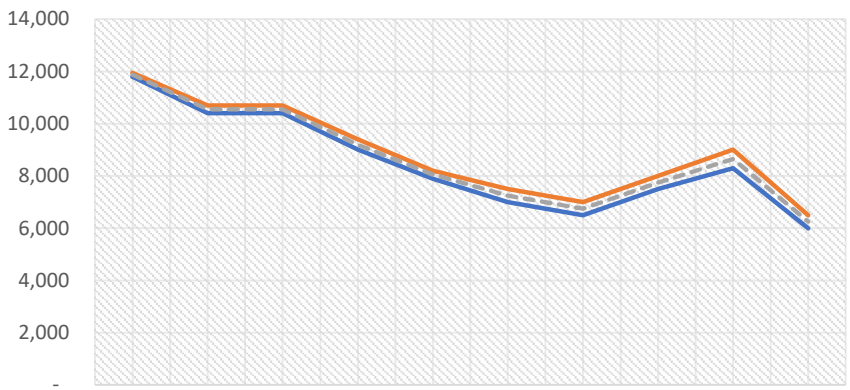


FBX13 China/East Asia to the Mediterranean

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Apr-22	11,800	11,950	11,875
May-22	10,400	10,700	10,550
Jun-22	10,400	10,700	10,550
Q3(22)	9,000	9,400	9,200
Q4(22)	7,900	8,200	8,050
Q1(23)	7,000	7,500	7,250
Q2(23)	6,500	7,000	6,750
Q3(23)	7,500	8,000	7,750
Cal(23)	8,300	9,000	8,650
Cal(24)	6,000	6,500	6,250



Current Spot	12,713.00	-35
Month to Date	13,892.76	
Year to Date	13,772.68	

Apr-22 May-22 Jun-22 Q3(22) Q4(22) Q1(23) Q2(23) Q3(23) Cal(23) Cal(24)

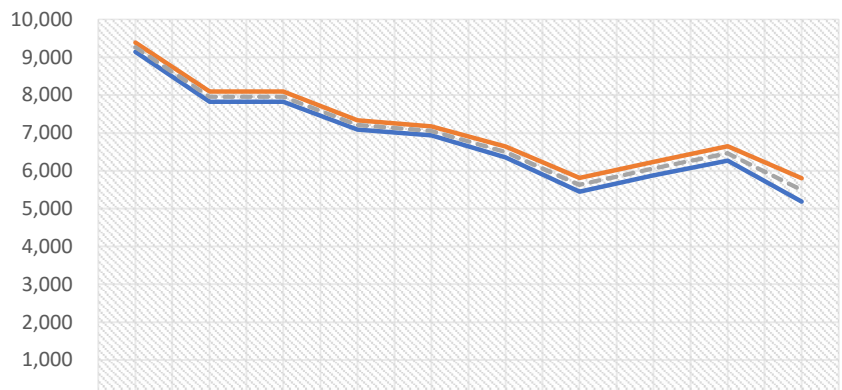
— Bid — Offer - - - Value

Indicative Basket (Including FBX01,02,03,11,12,13)

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Apr-22	9,142	9,383	9,263
May-22	7,825	8,087	7,956
Jun-22	7,825	8,087	7,956
Q3(22)	7,092	7,333	7,213
Q4(22)	6,933	7,167	7,050
Q1(23)	6,350	6,642	6,496
Q2(23)	5,450	5,808	5,629
Q3(23)	5,883	6,233	6,058
Cal(23)	6,267	6,650	6,458
Cal(24)	5,183	5,800	5,492



Current Spot	9,934.67	
Month to Date	10,506.65	
Year to Date	10,420.26	

Apr-22 May-22 Jun-22 Q3(22) Q4(22) Q1(23) Q2(23) Q3(23) Cal(23) Cal(24)

— Bid — Offer - - - Value

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