

FIS Container Report

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Evening Commentary

Spot rates adjusted on 1 route today. FBX22 (Europe to North America East Coast) climbed \$132 higher to \$7,759/FEU. With the European Commission now proposing a total ban on Russian coal imports to the EU, as part of new sanctions, energy supplies remain in focus on Europe. In recent months, many EU countries have been importing more coal in response to the spiraling cost of gas and a feared shortfall in energy supply (Reuters). A total ban on coal could lead to an energy crunch in Europe, with knock-on effects of higher bills and further inflationary influences in the energy market.

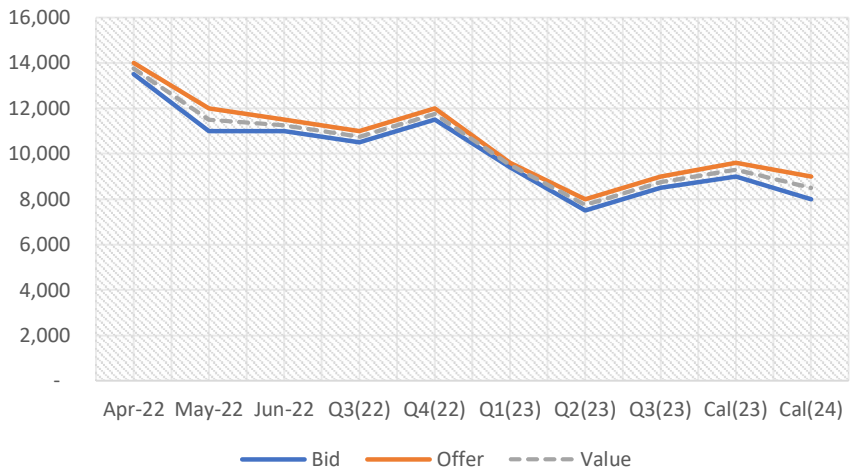
- Factbox: Why an EU ban on Russian coal matters (Reuters)
- Nearly 5,000 containers to be unloaded before *Ever Forward* next refloat try (Container News)
- Barge congestion in Europe results in new surcharges – the ‘Ukraine effect’? (Loadstar)
- Singapore sets up maritime advisory panel to tackle supply chain issues (Lloyd’s List)
- Panama Canal Authority proposes simplified toll structure (SeaTrade Maritime)

FBX01 China/East Asia to North America West Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Apr-22	13,500	14,000	13,750
May-22	11,000	12,000	11,500
Jun-22	11,000	11,500	11,250
Q3(22)	10,500	11,000	10,750
Q4(22)	11,500	12,000	11,750
Q1(23)	9,400	9,600	9,500
Q2(23)	7,500	8,000	7,750
Q3(23)	8,500	9,000	8,750
Cal(23)	9,000	9,600	9,300
Cal(24)	8,000	9,000	8,500
Current Spot	15,817.00		
Month to Date	15,424.29		
Year to Date	15,506.80		

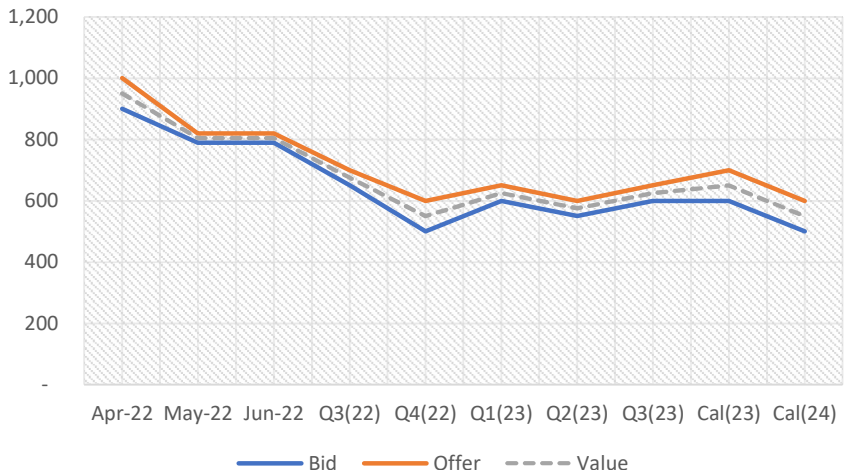


FBX02 North America West Coast to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Apr-22	900	1,000	950
May-22	790	820	805
Jun-22	790	820	805
Q3(22)	650	700	675
Q4(22)	500	600	550
Q1(23)	600	650	625
Q2(23)	550	600	575
Q3(23)	600	650	625
Cal(23)	600	700	650
Cal(24)	500	600	550
Current Spot	1,021.00		
Month to Date	998.29		
Year to Date	1,027.64		



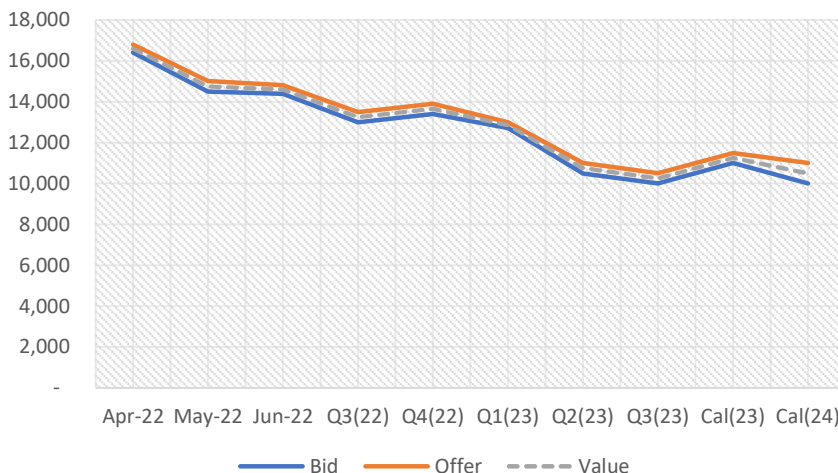
FBX03 China/East Asia to North America East Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Apr-22	16,400	16,800	16,600
May-22	14,500	15,000	14,750
Jun-22	14,400	14,800	14,600
Q3(22)	13,000	13,500	13,250
Q4(22)	13,400	13,900	13,650
Q1(23)	12,700	13,000	12,850
Q2(23)	10,500	11,000	10,750
Q3(23)	10,000	10,500	10,250
Cal(23)	11,000	11,500	11,250
Cal(24)	10,000	11,000	10,500

Current Spot	17,148.00	
Month to Date	17,322.65	
Year to Date	17,428.02	



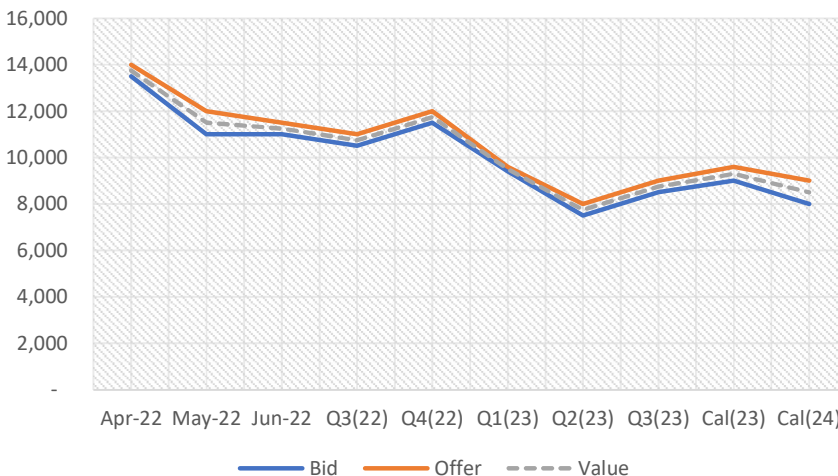
FBX11 China/East Asia to North Europe

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Apr-22	11,500	11,800	11,650
May-22	10,500	11,000	10,750
Jun-22	10,500	10,800	10,650
Q3(22)	9,900	10,500	10,200
Q4(22)	9,600	10,000	9,800
Q1(23)	7,700	8,300	8,000
Q2(23)	7,000	7,500	7,250
Q3(23)	8,000	8,500	8,250
Cal(23)	8,000	8,300	8,150
Cal(24)	6,000	7,000	6,500

Current Spot	12,050.00	
Month to Date	14,450.71	
Year to Date	13,795.82	



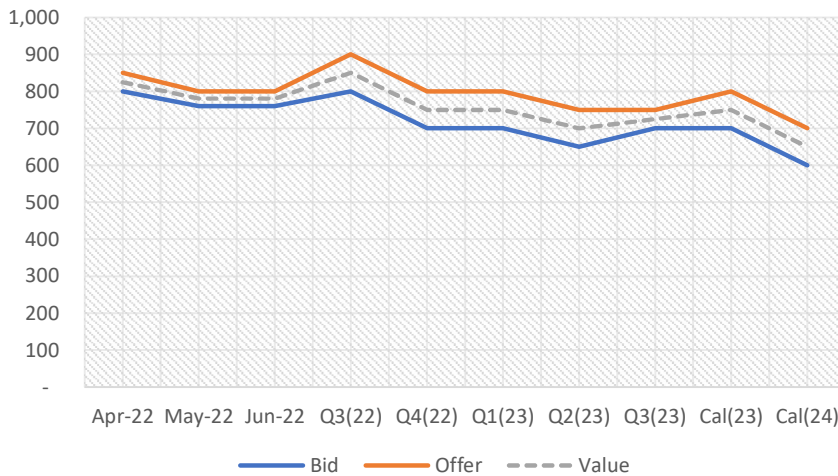
FBX12 North Europe to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Apr-22	800	850	825
May-22	760	800	780
Jun-22	760	800	780
Q3(22)	800	900	850
Q4(22)	700	800	750
Q1(23)	700	800	750
Q2(23)	650	750	700
Q3(23)	700	750	725
Cal(23)	700	800	750
Cal(24)	600	700	650

Current Spot	859.00	
Month to Date	951.18	
Year to Date	962.55	

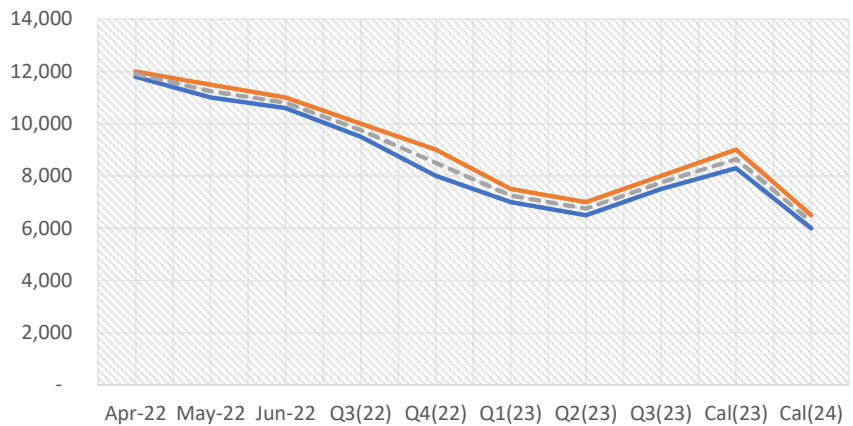


FBX13 China/East Asia to the Mediterranean

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Apr-22	11,800	12,000	11,900
May-22	11,000	11,500	11,250
Jun-22	10,600	11,000	10,800
Q3(22)	9,500	10,000	9,750
Q4(22)	8,000	9,000	8,500
Q1(23)	7,000	7,500	7,250
Q2(23)	6,500	7,000	6,750
Q3(23)	7,500	8,000	7,750
Cal(23)	8,300	9,000	8,650
Cal(24)	6,000	6,500	6,250



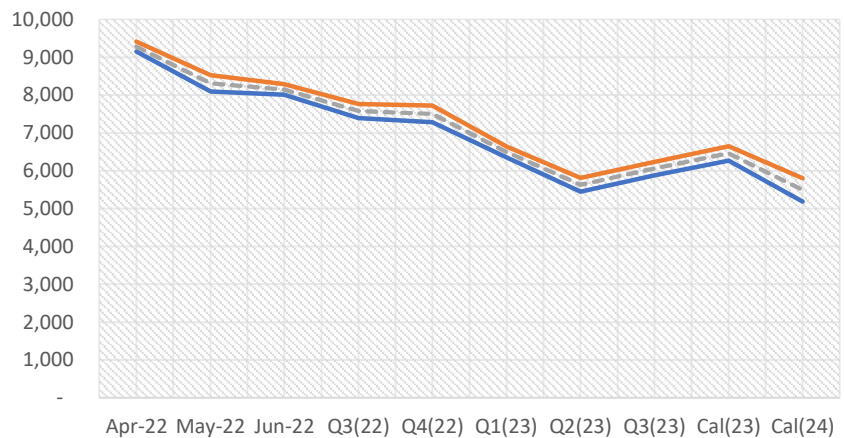
Current Spot	12,713.00	
Month to Date	13,892.76	
Year to Date	13,756.62	

Indicative Basket (Including FBX01,02,03,11,12,13)

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Apr-22	9,150	9,408	9,279
May-22	8,092	8,520	8,306
Jun-22	8,008	8,287	8,148
Q3(22)	7,392	7,767	7,579
Q4(22)	7,283	7,717	7,500
Q1(23)	6,350	6,642	6,496
Q2(23)	5,450	5,808	5,629
Q3(23)	5,883	6,233	6,058
Cal(23)	6,267	6,650	6,458
Cal(24)	5,183	5,800	5,492



Current Spot	9,934.67	
Month to Date	10,506.65	
Year to Date	10,412.91	

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