

FIS Container Report

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Evening Commentary

Spot rates moved on 4 routes today. On the European fronthaul, FBX13 (Asia-Med) ticked up \$9, while FBX12 on the backhaul pulled back \$70. On the South American run, FBX24 (Europe-S Amer E coast) dropped \$215 to \$3935/FEU while FBX26 (Europe- S Amer W coast) dropped \$356 to \$8196/FEU. The knock-on effects of Covid lockdowns in Shanghai are building with fact that the Chinese authorities have extended the restrictions indefinitely at present (Container News).

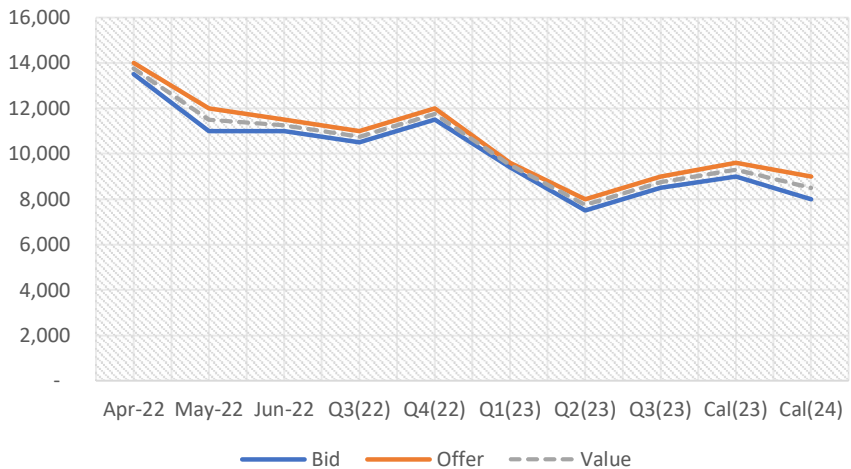
- Shanghai container yards full with dangerous goods amid lockdown (Container News)
- Early Chinese New Year hits February container volumes (Lloyd's List)
- Danaos continues to build up container ship fleet with South Korea orders (TradeWinds)
- Supply chain radar: Who wins in Teamsters vs UPS & Amazon will be felt globally (Loadstar)
- Maersk joins steel industry carbon reduction initiative (SeaTrade Maritime)

FBX01 China/East Asia to North America West Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Apr-22	13,500	14,000	13,750
May-22	11,000	12,000	11,500
Jun-22	11,000	11,500	11,250
Q3(22)	10,500	11,000	10,750
Q4(22)	11,500	12,000	11,750
Q1(23)	9,400	9,600	9,500
Q2(23)	7,500	8,000	7,750
Q3(23)	8,500	9,000	8,750
Cal(23)	9,000	9,600	9,300
Cal(24)	8,000	9,000	8,500
Current Spot		15,817.00	
Month to Date		15,424.29	
Year to Date		15,515.93	

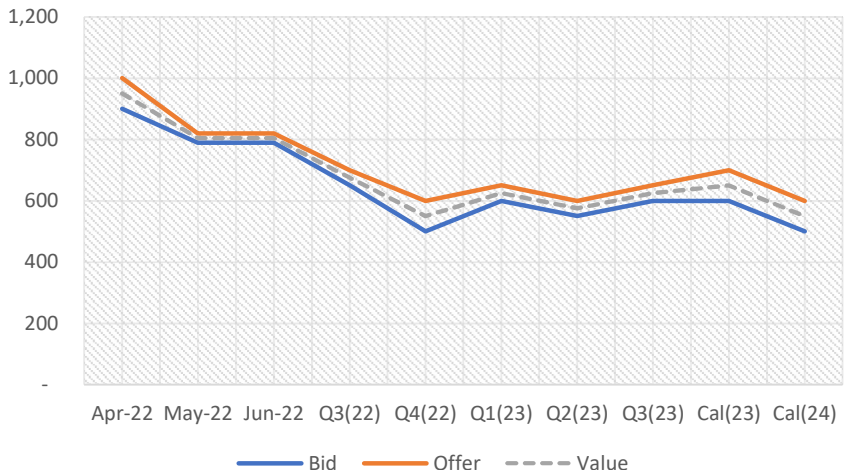


FBX02 North America West Coast to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Apr-22	900	1,000	950
May-22	790	820	805
Jun-22	790	820	805
Q3(22)	650	700	675
Q4(22)	500	600	550
Q1(23)	600	650	625
Q2(23)	550	600	575
Q3(23)	600	650	625
Cal(23)	600	700	650
Cal(24)	500	600	550
Current Spot		1,021.00	
Month to Date		998.29	
Year to Date		1,027.44	

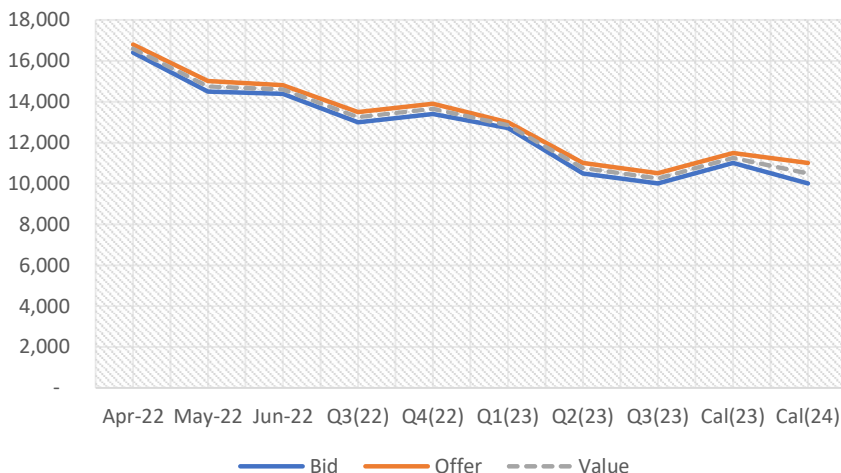


FBX03 China/East Asia to North America East Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Apr-22	16,400	16,800	16,600
May-22	14,500	15,000	14,750
Jun-22	14,400	14,800	14,600
Q3(22)	13,000	13,500	13,250
Q4(22)	13,400	13,900	13,650
Q1(23)	12,700	13,000	12,850
Q2(23)	10,500	11,000	10,750
Q3(23)	10,000	10,500	10,250
Cal(23)	11,000	11,500	11,250
Cal(24)	10,000	11,000	10,500
Current Spot		17,148.00	
Month to Date		17,322.65	
Year to Date		17,419.78	

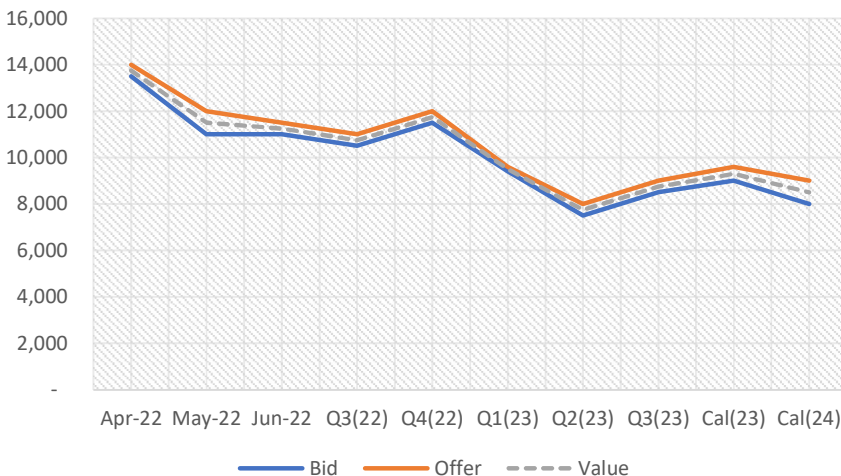


FBX11 China/East Asia to North Europe

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Apr-22	11,500	11,800	11,650
May-22	10,500	11,000	10,750
Jun-22	10,500	10,800	10,650
Q3(22)	9,900	10,500	10,200
Q4(22)	9,600	10,000	9,800
Q1(23)	7,700	8,300	8,000
Q2(23)	7,000	7,500	7,250
Q3(23)	8,000	8,500	8,250
Cal(23)	8,000	8,300	8,150
Cal(24)	6,000	7,000	6,500
Current Spot		12,050.00	
Month to Date		14,450.71	
Year to Date		13,744.47	

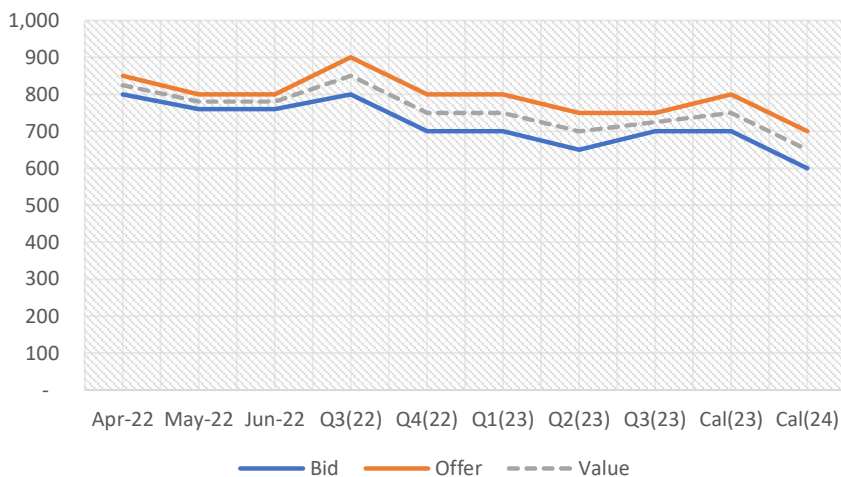


FBX12 North Europe to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Apr-22	800	850	825
May-22	760	800	780
Jun-22	760	800	780
Q3(22)	800	900	850
Q4(22)	700	800	750
Q1(23)	700	800	750
Q2(23)	650	750	700
Q3(23)	700	750	725
Cal(23)	700	800	750
Cal(24)	600	700	650
Current Spot		773.00	-70
Month to Date		951.18	
Year to Date		958.00	

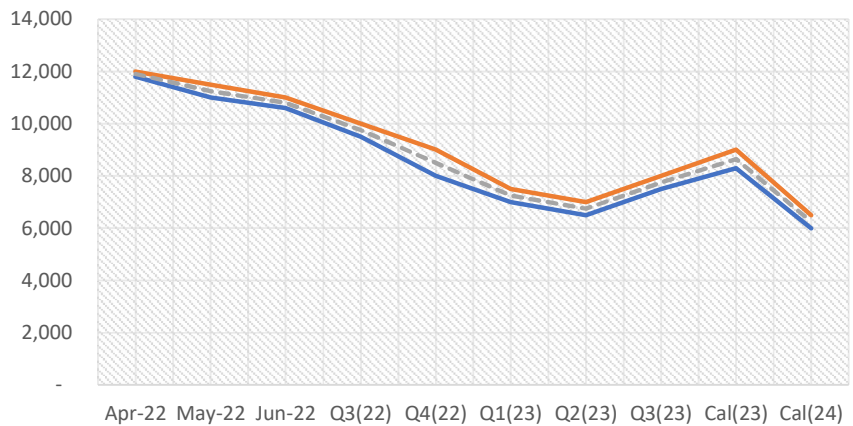


FBX13 China/East Asia to the Mediterranean

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Apr-22	11,800	12,000	11,900
May-22	11,000	11,500	11,250
Jun-22	10,600	11,000	10,800
Q3(22)	9,500	10,000	9,750
Q4(22)	8,000	9,000	8,500
Q1(23)	7,000	7,500	7,250
Q2(23)	6,500	7,000	6,750
Q3(23)	7,500	8,000	7,750
Cal(23)	8,300	9,000	8,650
Cal(24)	6,000	6,500	6,250



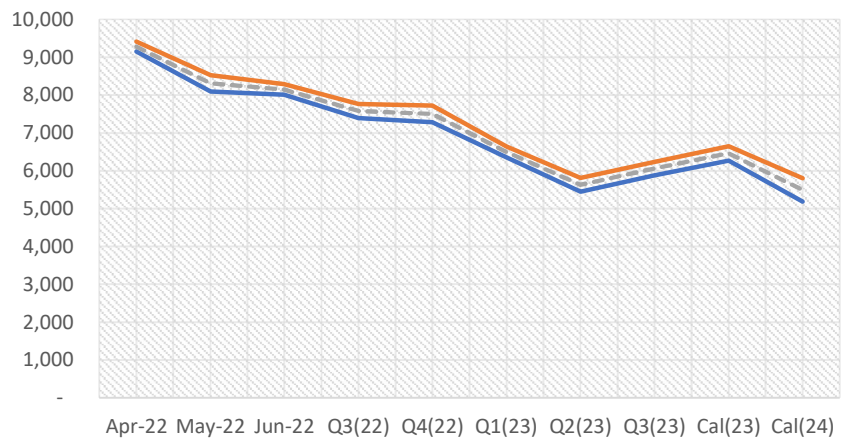
Current Spot	12,739.00	+9
Month to Date	13,892.76	
Year to Date	13,726.56	

Indicative Basket (Including FBX01,02,03,11,12,13)

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Apr-22	9,150	9,408	9,279
May-22	8,092	8,520	8,306
Jun-22	8,008	8,287	8,148
Q3(22)	7,392	7,767	7,579
Q4(22)	7,283	7,717	7,500
Q1(23)	6,350	6,642	6,496
Q2(23)	5,450	5,808	5,629
Q3(23)	5,883	6,233	6,058
Cal(23)	6,267	6,650	6,458
Cal(24)	5,183	5,800	5,492



Current Spot	9,924.67	
Month to Date	10,506.65	
Year to Date	10,398.70	

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