Container Report

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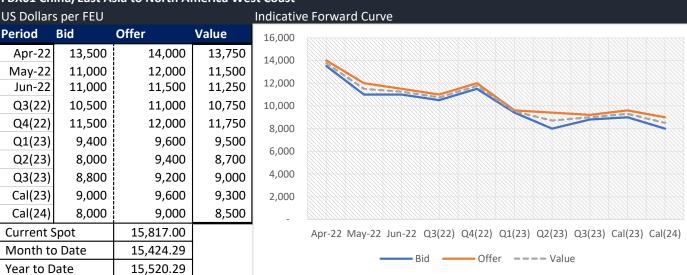
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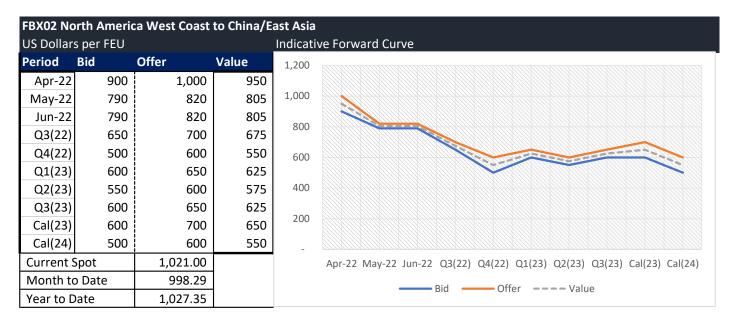
Evening Commentary

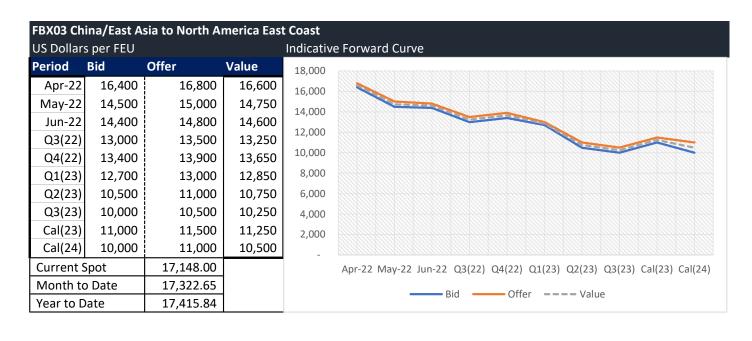
Spot rates adjusted on 3 routes today. On the European fronthaul FBX11 pulled back \$96 to \$11,954/FEU. On the transatlantic routes FBX21 (N America E coast - Europe) was up \$115 to \$741, while FBX22 going the other way (Europe - N America E coast) ticked up \$90 to \$7849/FEU. Backhaul FBX12 has been the main mover of the week, spot rates dropping \$86 (approximately 10% overall this week). As EU looks to ban Russian coal, Kremlin spokesperson Dmitry Peskov says it can simply be redirected to other markets (Reuters).

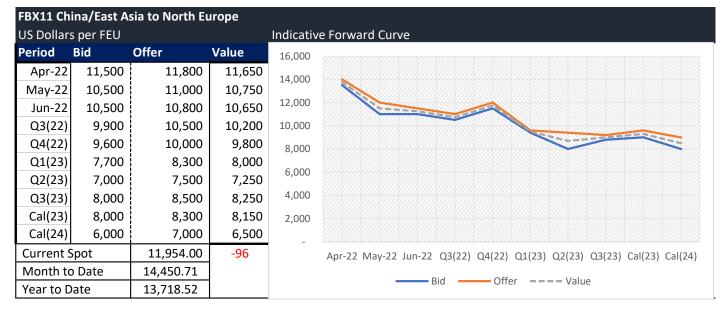
- Oil prices set for weekly fall on stockpile releases (Reuters)
- The cost of insuring Black Sea shipping is out of control (Bloomberg)
- 2M Alliance implements blank sailings from Asia to North Europe and West Med (Container News)
- California ports look inland for short-term container storage (JOC)
- Celsius Tankers doubles up on container feeder ships at Chinese yard (TradeWinds)
- More containerships wait off US East Coast as West Coast backlog falls (Maritime Exec)
- Maersk setting up cargo airline (SeaTrade Maritime)

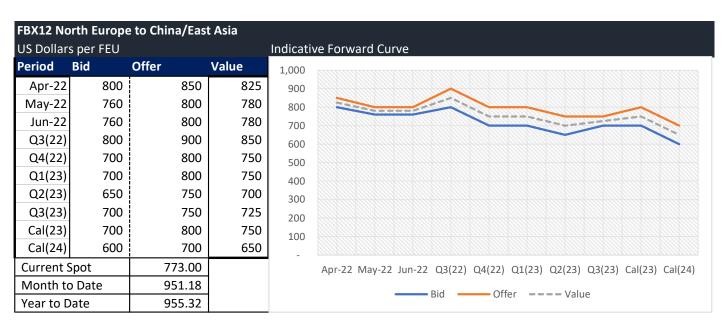
FBX01 China/East Asia to North America West Coast

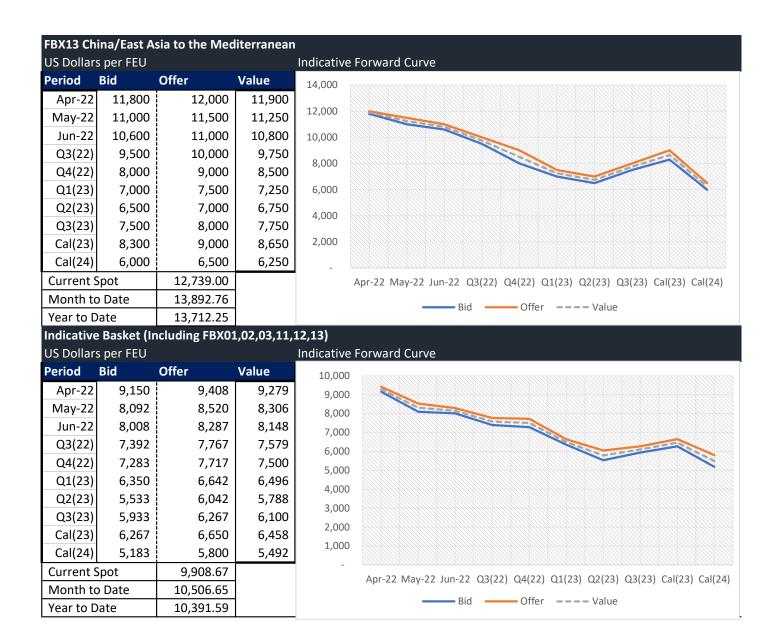












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