

Wednesday, April 20, 2022



Fertilizer Derivatives End of Day Report

NOLA UREA

NOLA urea markets returned to a very quiet tone today after news overnight that the Indian tender will likely not come later this week as was previously reported. It is unclear why delays have plagued the tender process for nearly a month now, but most are now expecting India to announce next week. Meanwhile, planting conditions in the US are less than ideal, though planting progress is only running 2% behind the average pace. Physical markets were quiet, and the June futures contract traded once at \$715.

INTL UREA FUTURES

International urea markets were very quiet today, especially without help from India to get things moving again. Sellers were far easier to find than buyer, with values drifting lower due to inactivity.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
APR	785	795	790	0
MAY	740	755	748	-3
JUN	715	725	720	-15
Q2	750	760	755	-8
Q3	690	720	705	-5

NOLA UAN				
	BID	ASK	MID	Δ
APR	610	625	618	0
MAY	610	625	618	0
JUN	550	575	563	-8
Q3	550	575	563	0

NOLA DAP				
	BID	ASK	MID	Δ
APR	940	960	950	0
MAY	925	935	930	-5
JUN	900	920	910	0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
APR	885	895	890	0
MAY	805	825	815	-5
JUN	790	820	805	-5
Q3	775	800	788	0

EGYPT UREA				
	BID	ASK	MID	Δ
APR	1025	1075	1050	0
MAY	935	980	958	-13
JUN	895	930	913	-8
Q3	795	820	808	-3

BRAZIL UREA				
	BID	ASK	MID	Δ
APR	875	895	885	0
MAY	820	850	835	0
JUN	800	830	815	0

BRAZIL MAP				
	BID	ASK	MID	Δ
APR	1175	1225	1200	0
MAY	1140	1200	1170	0
JUN	1050	1150	1100	0

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