

Monday, April 4, 2022



Fertilizer Derivatives End of Day Report

NOLA UREA

NOLA Urea markets were extremely quiet today, with no cleared futures trades and minimal movement in physical markets. The last barges that were reported to trade were at \$865 and \$870 on Friday. It seems that most participants are waiting for real Spring demand to start. News about the highly anticipated Indian tender has been quiet thus far.

INTL UREA FUTURES

International urea markets saw sell-side pressure today, though interest was not seen as being very aggressive. Physical markets are quiet, and most are wondering to what degree Russia will participate in the next Indian tender.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
APR	835	855	845	▼ -3
MAY	815	850	833	▼ -3
JUN	790	810	800	▬ 0
Q2	810	840	825	▼ -3
Q3	750	790	770	▬ 0

NOLA UAN				
	BID	ASK	MID	Δ
APR	610	625	618	▲ 3
MAY	605	620	613	▲ 3
JUN	600	615	608	▲ 3
Q3	575	600	588	▬ 0

NOLA DAP				
	BID	ASK	MID	Δ
APR	990	1030	1010	▬ 0
MAY	980	1000	990	▬ 0
JUN	960	990	975	▬ 0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
APR	875	900	888	▼ -3
MAY	845	890	868	▼ -3
JUN	810	850	830	▬ 0
Q3	800	850	825	▬ 0

EGYPT UREA				
	BID	ASK	MID	Δ
APR	965	1020	993	▼ -3
MAY	940	1000	970	▼ -5
JUN	790	850	820	▼ -5
Q3	800	840	820	▼ -5

BRAZIL UREA				
	BID	ASK	MID	Δ
APR	880	910	895	▼ -5
MAY	875	910	893	▼ -3
JUN	830	890	860	▬ 0

BRAZIL MAP				
	BID	ASK	MID	Δ
APR	1215	1250	1233	▬ 0
MAY	1175	1250	1213	▬ 0
JUN	1100	1200	1150	▬ 0

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