

Monday, April 11, 2022



Fertilizer Derivatives End of Day Report

NOLA UREA

NOLA Urea markets were extremely quiet today, as poor spring planting weather in the US continues to delay planting. In addition, India has appeared to delay their highly anticipated import tender. On Friday there was some \$798-\$800 trade for 2H April barges, but physical trade today was undefined. Cleared futures went untraded, and sharp interest was tough to find.

INTL UREA FUTURES

International urea markets saw a very inactive session, following the sentiment of the NOLA market. Markets are still waiting for some direction from the delayed Indian tender. Participants are particularly interested in how many Russian tons will be supplied in the tender.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
APR	800	810	805	0
MAY	780	795	788	0
JUN	750	775	763	0
Q2	777	792	785	0
Q3	720	740	730	-20

NOLA UAN				
	BID	ASK	MID	Δ
APR	610	625	618	0
MAY	600	620	610	-3
JUN	550	580	565	3
Q3	550	575	563	-5

NOLA DAP				
	BID	ASK	MID	Δ
APR	950	960	955	0
MAY	920	940	930	0
JUN	900	920	910	0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
APR	890	925	908	0
MAY	850	900	875	0
JUN	825	875	850	0
Q3	780	820	800	0

EGYPT UREA				
	BID	ASK	MID	Δ
APR	1050	1100	1075	0
MAY	1000	1050	1025	0
JUN	900	1000	950	0
Q3	820	860	840	40

BRAZIL UREA				
	BID	ASK	MID	Δ
APR	880	900	890	0
MAY	850	875	863	0
JUN	820	850	835	0

BRAZIL MAP				
	BID	ASK	MID	Δ
APR	1175	1225	1200	0
MAY	1140	1200	1170	0
JUN	1050	1150	1100	0

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