

Tuesday, April 12, 2022

**FIS**



## Fertilizer Derivatives End of Day Report

### NOLA UREA

NOLA Urea markets saw yet another quiet session today, with barge trade mostly inactive, and only one cleared futures spread deal. The April/May spread traded at -\$35, with April done at \$790, and May at \$765. Otherwise, interest was relatively few and far between. Planting progress may be running a bit behind, and demand for spot tons is has just not materialized yet. A loaded urea barge was reported to have traded at \$750.

### INTL UREA FUTURES

International Urea markets saw weaker values today though no cleared trades were executed. Sellers were much more abundant than buyers, and the only bids seen were nowhere near the seller's ideas.

### NOLA

NOLA UREA				
	BID	ASK	MID	Δ
APR	790	800	795	▼ -10
MAY	760	770	765	▼ -23
JUN	740	750	745	▼ -18
Q2	765	780	773	▼ -12
Q3	700	720	710	▼ -20

NOLA UAN				
	BID	ASK	MID	Δ
APR	610	625	618	▲ 0
MAY	610	630	620	▲ 10
JUN	560	580	570	▲ 5
Q3	550	575	563	▲ 0

NOLA DAP				
	BID	ASK	MID	Δ
APR	940	960	950	▼ -5
MAY	920	940	930	▲ 0
JUN	900	920	910	▲ 0

### INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
APR	890	925	908	▲ 0
MAY	820	860	840	▼ -35
JUN	800	840	820	▼ -30
Q3	780	820	800	▲ 0

EGYPT UREA				
	BID	ASK	MID	Δ
APR	1000	1050	1025	▼ -50
MAY	950	1000	975	▼ -50
JUN	900	950	925	▼ -25
Q3	820	860	840	▲ 40

BRAZIL UREA				
	BID	ASK	MID	Δ
APR	880	900	890	▲ 0
MAY	820	850	835	▼ -28
JUN	800	830	815	▼ -20

BRAZIL MAP				
	BID	ASK	MID	Δ
APR	1175	1225	1200	▲ 0
MAY	1140	1200	1170	▲ 0
JUN	1050	1150	1100	▲ 0

For more information on Fertilizer Financial Instruments please contact the team at [ferts@freightinvestor.com](mailto:ferts@freightinvestor.com)

Taylor Eastman (US): +1 913 246 3580  
 Sam Seid (US): +1 913 276 4154  
 FIS London (UK): +44 (0) 7889 720 076