



London Iron Ore Market Report

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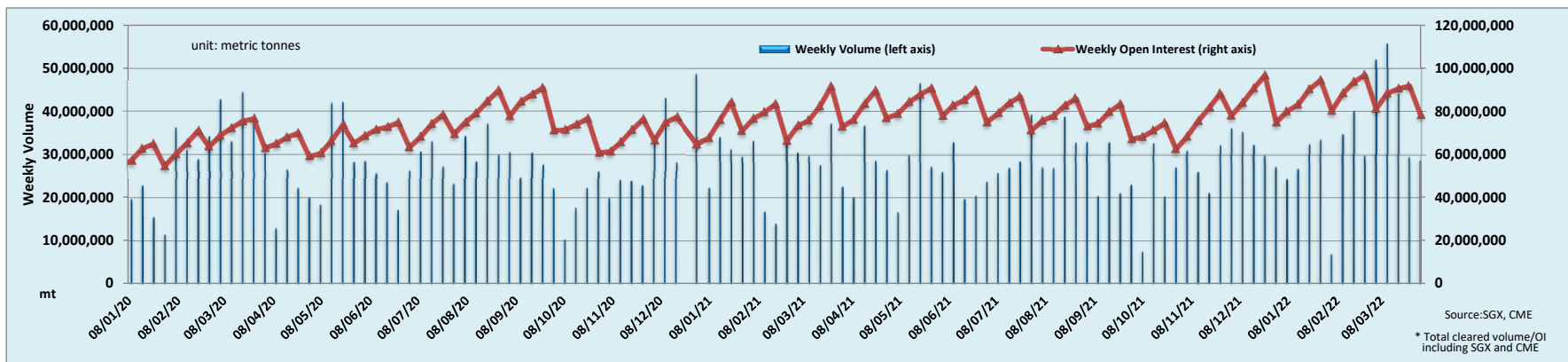
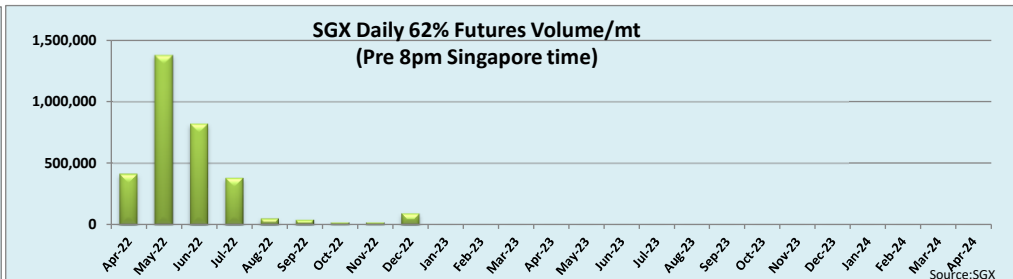
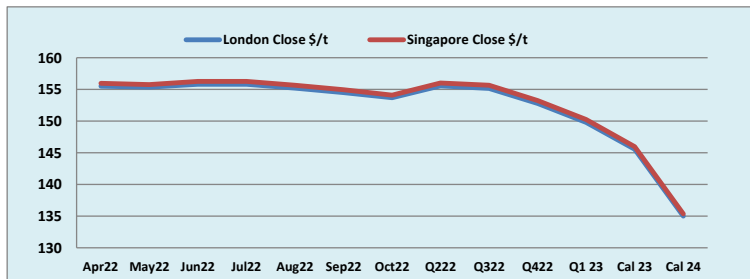
T+1 saw more attention further down the curve and on the spreads in contrast to recent days. May/Dec found good liquidity trading at 3.60 in clips of 10-30kt in quick succession. Further along the curve Q3/Q4 saw trading in good size at 2.40 in 35kt total. Further still Q4/Cal23 traded at 7.20 in noteworthy size at 7.20 in 16/4kt and 10/2.5kt respectively. At the front May/Jun traded at -0.45 in 25kt and 50kt. Prices were mostly flat between 155 and 156, though did see slightly more volatility towards the end of the session.

| INDEX | Price | Change | MTD |
|---------------|----------|--------|----------|
| Platts IO 62% | \$154.85 | \$4.25 | \$157.10 |

| INDEX | Price | Change | MTD |
|-----------|----------|--------|----------|
| MB IO 65% | \$178.10 | \$3.20 | \$181.76 |

| INDEX | Price | Change | MTD |
|------------------|----------|-----------|----------|
| Platts Lump Prem | \$0.3100 | -\$0.0025 | \$0.3122 |

| Iron Ore 62% Futures | Apr 22 | May 22 | Jun 22 | Jul 22 | Aug 22 | Sep 22 | Oct 22 | Q2 22 | Q3 22 | Q4 22 | Q1 23 | Cal 23 | Cal 24 |
|----------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| London Close \$/t | 155.50 | 155.35 | 155.80 | 155.80 | 155.20 | 154.50 | 153.65 | 155.55 | 155.15 | 152.75 | 149.80 | 145.55 | 135.00 |
| Singapore Close \$/t | 155.95 | 155.75 | 156.25 | 156.25 | 155.65 | 154.95 | 154.10 | 156.00 | 155.65 | 153.20 | 150.25 | 145.94 | 135.35 |
| Change | -0.29% | -0.26% | -0.29% | -0.29% | -0.29% | -0.29% | -0.29% | -0.29% | -0.32% | -0.29% | -0.30% | -0.27% | -0.26% |



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